

Thrill of the Hunt

Unearthing **West Arunta's**
IOCG & Nb-REE Riches

ASX:RCR

June, 2024

Investor Presentation

MININGNEWS **SELECT**



Disclaimer



This presentation and any accompanying verbal presentation (together the Presentation) and confidential information has been prepared by Rincon Resources Limited ('Rincon' or the 'Company') and approved by the Board of the Company. The information contained in the Presentation (Information) is a summary only and should be read in conjunction with any oral briefing and all other documents provided to you by the Company. The Information is current as the date of this report and the Company does not undertake to provide any additional or updated information, whether as a result of new information, future events or results or otherwise. By receiving the Presentation, you acknowledge and represent to the Company that you have read, understood and accepted the terms of this disclaimer.

The Company has prepared the Presentation based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the currency, accuracy, reliability, completeness or fairness of the information, opinions and conclusions contained in this Presentation. Neither Rincon, its related bodies corporate, shareholders or affiliates, nor any of their respective officers, directors, employees, affiliates, agents or advisers (Agents) guarantee or make any representations or warranties, express or implied, as to or take responsibility for, the currency, accuracy, reliability, completeness or fairness of the information, opinions and conclusions contained in this Presentation. Rincon does not represent or warrant that this Presentation is complete or that it contains all material information about Rincon or which a prospective investor or purchaser may require in evaluating a possible investment in Rincon or acquisition of shares. To the maximum extent permitted by law, Rincon and its Agents expressly disclaim any and all liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of information contained in this Presentation, or otherwise arising in connection with it.

Any forward-looking statements in this Presentation, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of Rincon and which are subject to change without notice and could cause the actual results, performance or achievements of Rincon to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and recipients of this Presentation are cautioned not to place undue reliance on such forward-looking statements.

The information contained in this Presentation is for information purposes only, does not constitute investment or financial product advice (nor taxation, accounting or legal advice) and is not intended to be used as the basis for making an investment decision. In providing this Presentation, Rincon has not considered the objectives, financial position or needs of any particular recipients. Before making an investment decision prospective investors should consider the appropriateness of the information in this Presentation having regard to their own objectives, financial situation and needs, and seek legal, taxation and financial advice appropriate to their jurisdiction and circumstances.

This Presentation is not a prospectus, product disclosure statement or other offering document under Australian law or any other law (and will not be lodged with the Australian Securities and Investments Commission or any other foreign regulator) and is not, and does not constitute, an invitation or offer of securities for subscription, purchase or sale in any jurisdiction. In particular, this Presentation does not constitute an invitation or offer of securities for subscription, purchase or sale in the United States or any other jurisdiction in which such an offer would be illegal. The securities referred to in this Presentation have not been, and will not be, registered under the U.S. Securities Act of 1933 as amended or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly in the United States.

The Company confirms in this public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Competent Person's Statement

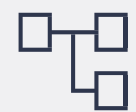
The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey. Mr Harvey is a member of The Australian Institute of Geoscientists and Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Geophysical Survey Results is based on information compiled by Dr Jayson Meyers who is a Fellow of The Australian Institute Geoscientists, is employed by Resource Potentials Pty Ltd, and an independent consultant to the Company. Dr Meyers has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Meyers consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Company Snapshot



Rincon Resources Limited (ASX:RCR) is an Australian exploration company with interests in three projects in Western Australia that are prospective for economic concentrations of copper, gold, niobium and rare earth elements: **West Arunta, South Telfer, and Laverton.**



Major
Shareholders

33.64%

TOP 20 SHAREHOLDERS

NO SHAREHOLDERS OVER 5%

3.52%

BOARD & MANAGEMENT

\$0.079

SHARE PRICE (14 JUNE 2024)

\$22.8M

MARKET CAPITALISATION

288,305,680

SHARES ON ISSUE

\$7.0M*

CASH ON HAND
(*AS AT 31 MAY 2024)

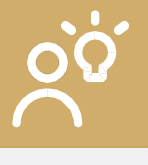
45,990,000

UNLISTED OPTIONS

\$15.8M

ENTERPRISE VALUE

Investment Highlights

-  **Diversified** asset portfolio across **copper**, **gold** and **critical minerals**
-  Assets within the **Tier 1 jurisdiction** of **Western Australia**
-  **Diamond** and **RC drilling** recently **completed** at ‘Pokali’, West Arunta; **ASSAYS PENDING**
-  **Extensive drilling** planned to test **multiple new Nb-REE/IOCG targets H2 2024**, West Arunta
Laverton gold exploration strategy to commence July 2024
Geophysics surveys over Recurve Target earmarked for **Q3 2024**, South Telfer
-  **Gaining traction** in investment community: over **300% share price** surge since April 2024
-  **Well-funded** to execute exploration strategy following **oversubscribed \$5.6 M Capital Raising**
-  **Experienced Board** and management team in mineral exploration

Our Projects



WEST ARUNTA

- Australia's next big mineral-rich province?
- Historically underexplored despite massive potential for IOCG and niobium-REE deposits
- Recent carbonatite-related niobium-REE discoveries have ignited significant investment into the region
- Prominent players: Rincon Resources, CGN Resources, WA1 Resources, Rio Tinto Exploration, Tali Resources and Encounter Resources

SOUTH TELFER

- Paterson Range Region of Western Australia
- Home to big copper-gold systems: Telfer Gold Mine (+32Moz¹ Au), Winu (5.9 Moz Au, 2.5 Mt Cu²) and Havieron (5.5 Moz Au³)
- Recent undercover discoveries have demonstrated region's hidden exploration potential

LAVERTON

- One of Western Australia's premier gold mining districts
- World-class long-life gold mines: Granny Smith, Wallaby and Sunrise Dam
- Established network of mining infrastructure and processing facilities

West Arunta Project

The Hunt is On!

- ✓ Systematic, evidence-based exploration strategy
- ✓ Multiple targets, multiple programs: Next drilling phase to commence from July 2024
- ✓ Expanding our footprint with new applications
- ✓ Target generation is a constant process: identify, prioritise, test and review

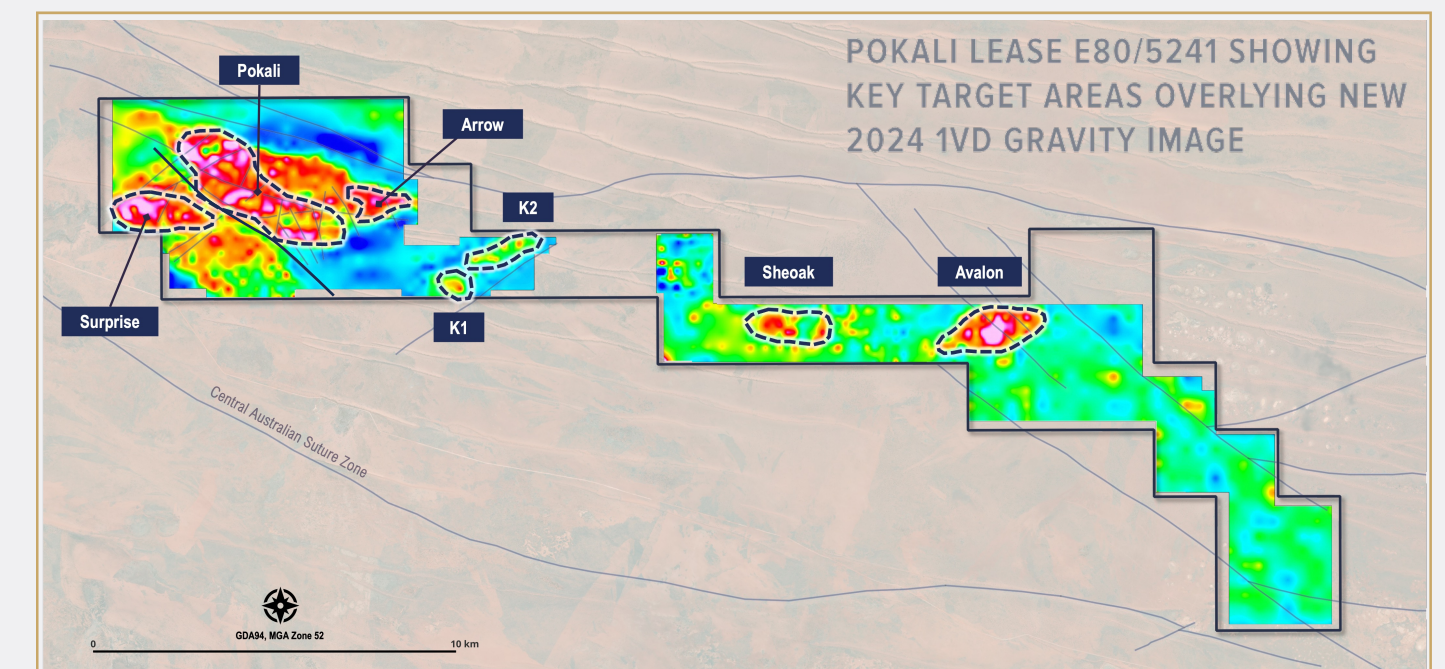
Pokali

- Mineralisation demonstrated by drilling to extend over 5km and open in all directions
- IOCG-style (magnetite-copper-gold) confirmed in diamond hole 24WADD002⁴
- Elevated rare earth element results in rock-chips at Pokali North
- Multiple drilling targets

Avalon

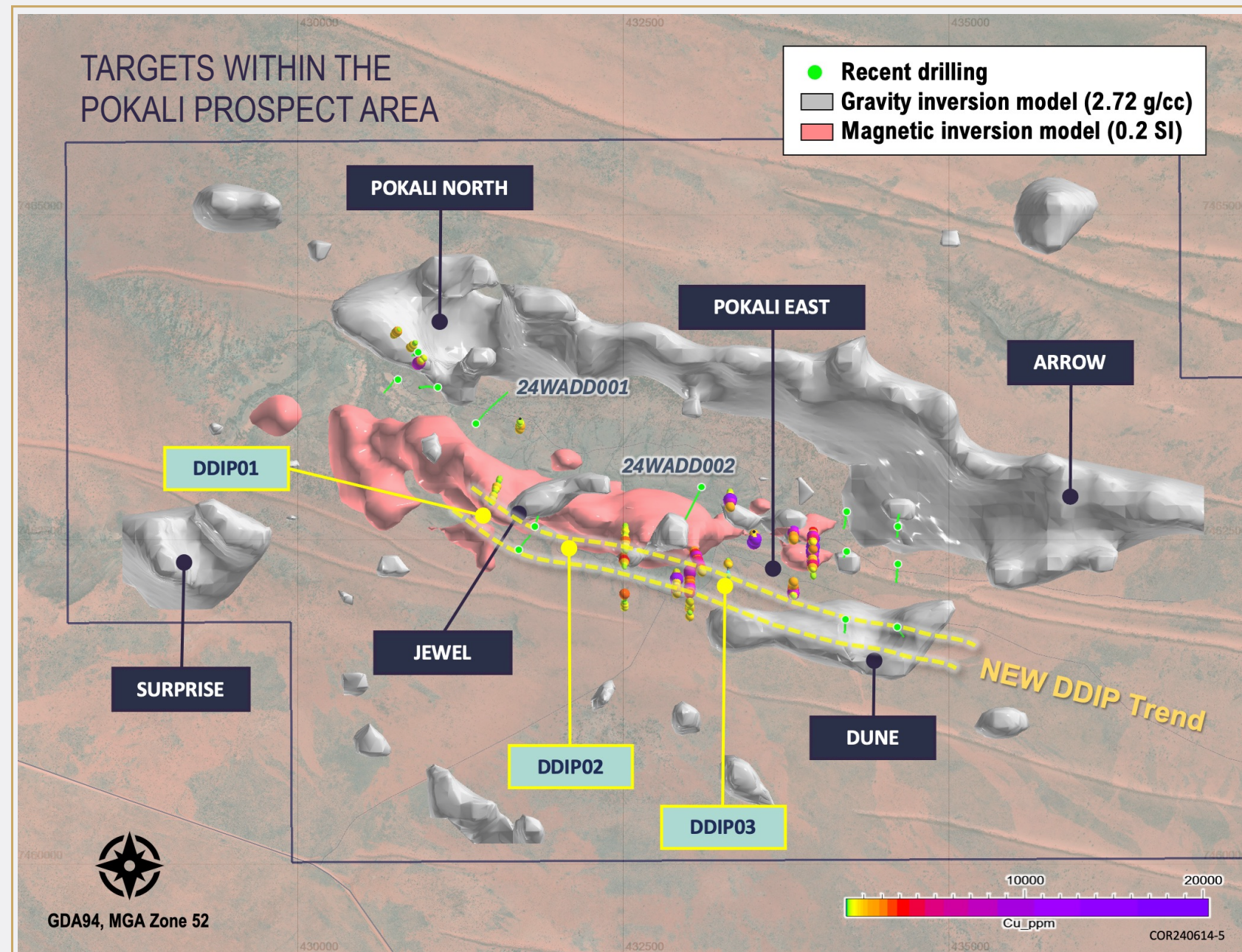
- Significant new ‘Bullseye’ gravity anomaly, 20km east of Pokali
- ~3km long, rhomboid shape anomaly with a high amplitude of 5 mGal
- ‘Pipe-like’ 3D inversion model could potentially be an IOCG breccia pipe or a carbonatite intrusion?
- Gravity anomaly comparable to Luni (Nb-REE), Prominent Hill (IOCG) and Earnest Henry (IOCG)⁵

WEST ARUNTA REGION TENEMENT MAP



West Arunta Project

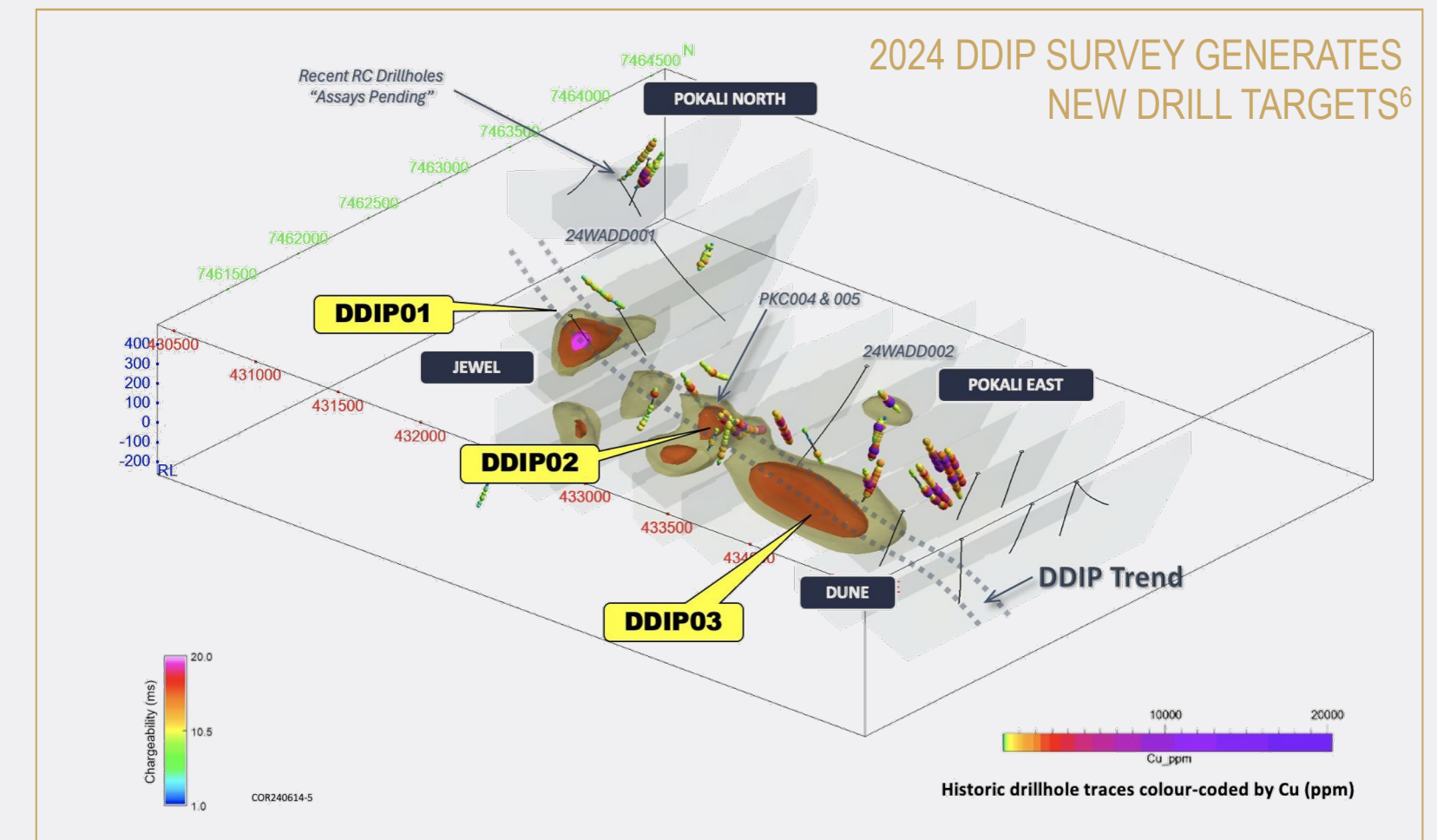
Pokali Mineral System



Plan view of Pokali showing location of all DDIP survey lines (solid black lines), proposed infill DDIP survey lines (dashed black lines) and IP chargeability model depth slice at 150m below surface. Also shown are historic and recent drillholes.

Current Status

- ✓ Maiden diamond and RC programs complete: Assays Pending
- ✓ Recent geophysics surveys have generated multiple new targets
- ✓ Planning underway for second phase of drill programs
- ✓ Additional DDIP and new high-resolution aeromagnetic surveys planned



3D view of the Pokali Prospect area (looking down and NW), showing the locations of 2D DDIP chargeability inversion model sections (shaded grey), new 3D IP chargeability inversion model highlighting an IP chargeability trend, and NEW targets DDIP01 to DDIP03 (yet to be named). Also shown are historic and recent drillholes.

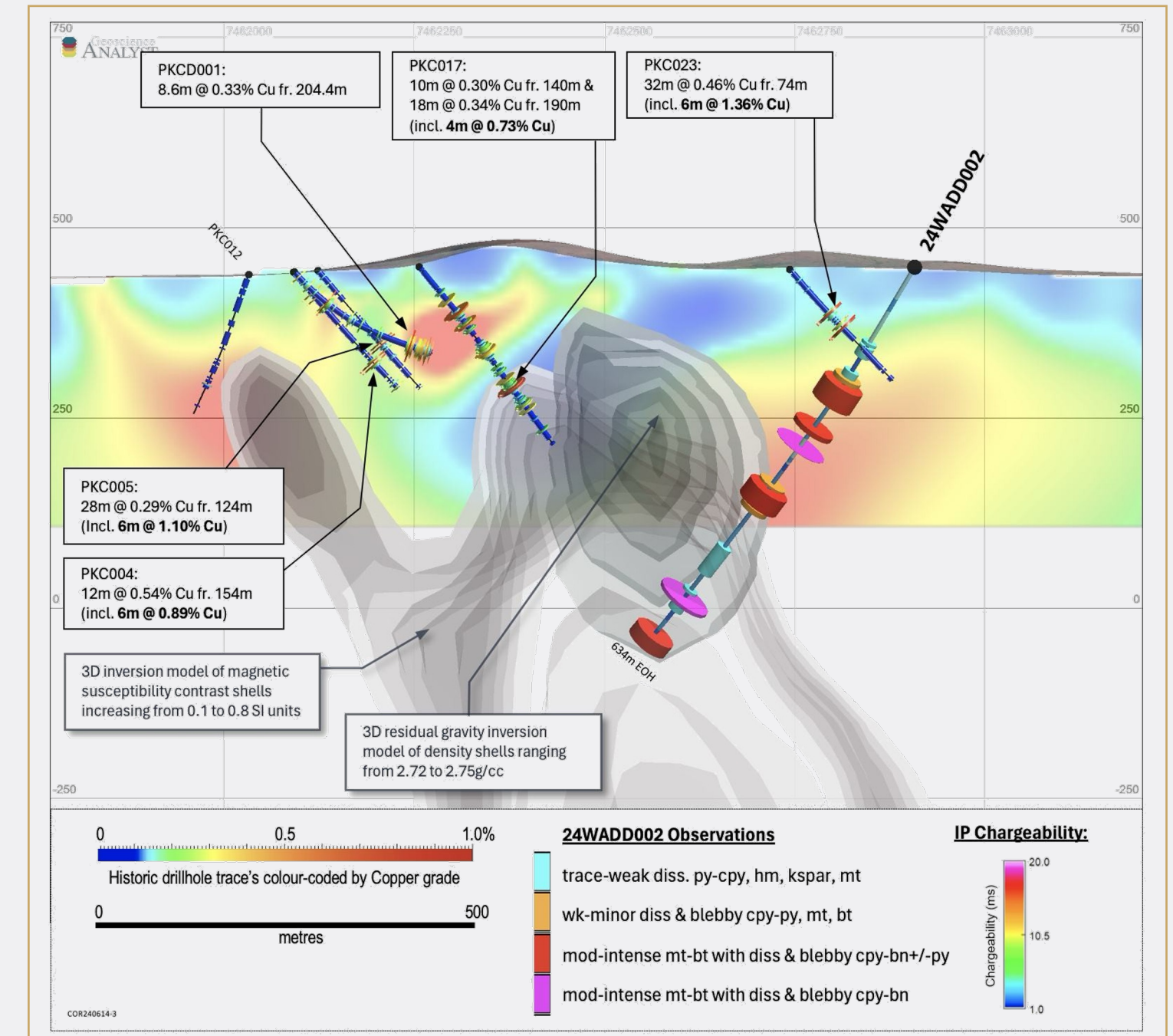
West Arunta Project

Pokali Mineral System

- ✓ Massive hydrothermal system independently confirmed¹⁰
- ✓ Copper-gold dominant system at Pokali East; Tin-Tungsten dominant system at Pokali North¹⁰
- ✓ Dominant magnetite alteration overprinted by copper-gold mineralisation event
- ✓ Strong structural control to mineralisation



Observations from hole 24WADD002 drill core showing IOCG-style mineralisation including magnetite +/- hematite (mt, hm), bornite (bn), chalcopyrite (cpy), potassic feldspar (kspar) and biotite (bt). Visible gold was also observed.⁴



Pokali East cross-section showing recent diamond hole 24WADD002, 3D-inversion iso-surface shells of gravity and magnetic source bodies, historical DDIP chargeability (background image) and historic RC drillholes colour coded copper.

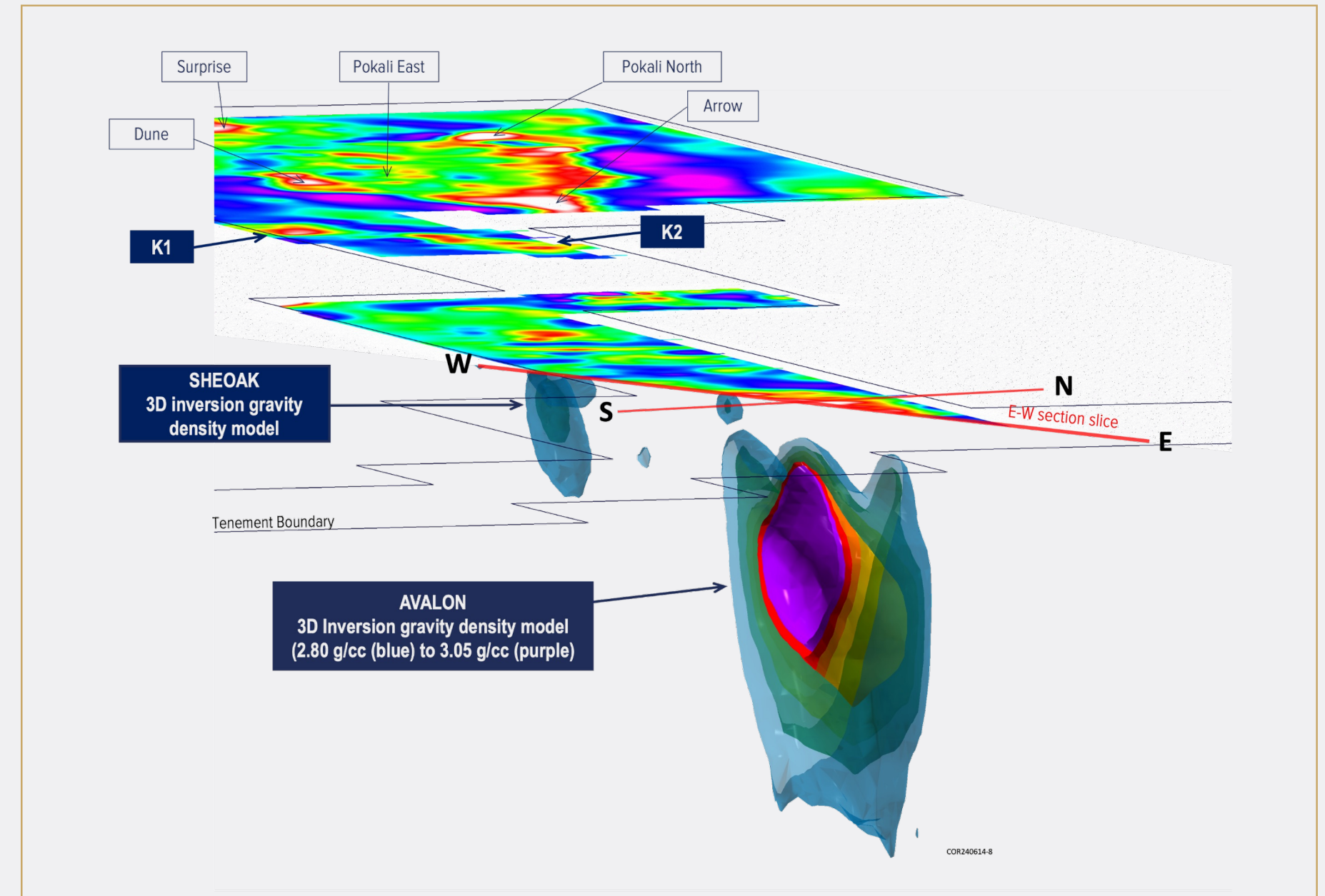
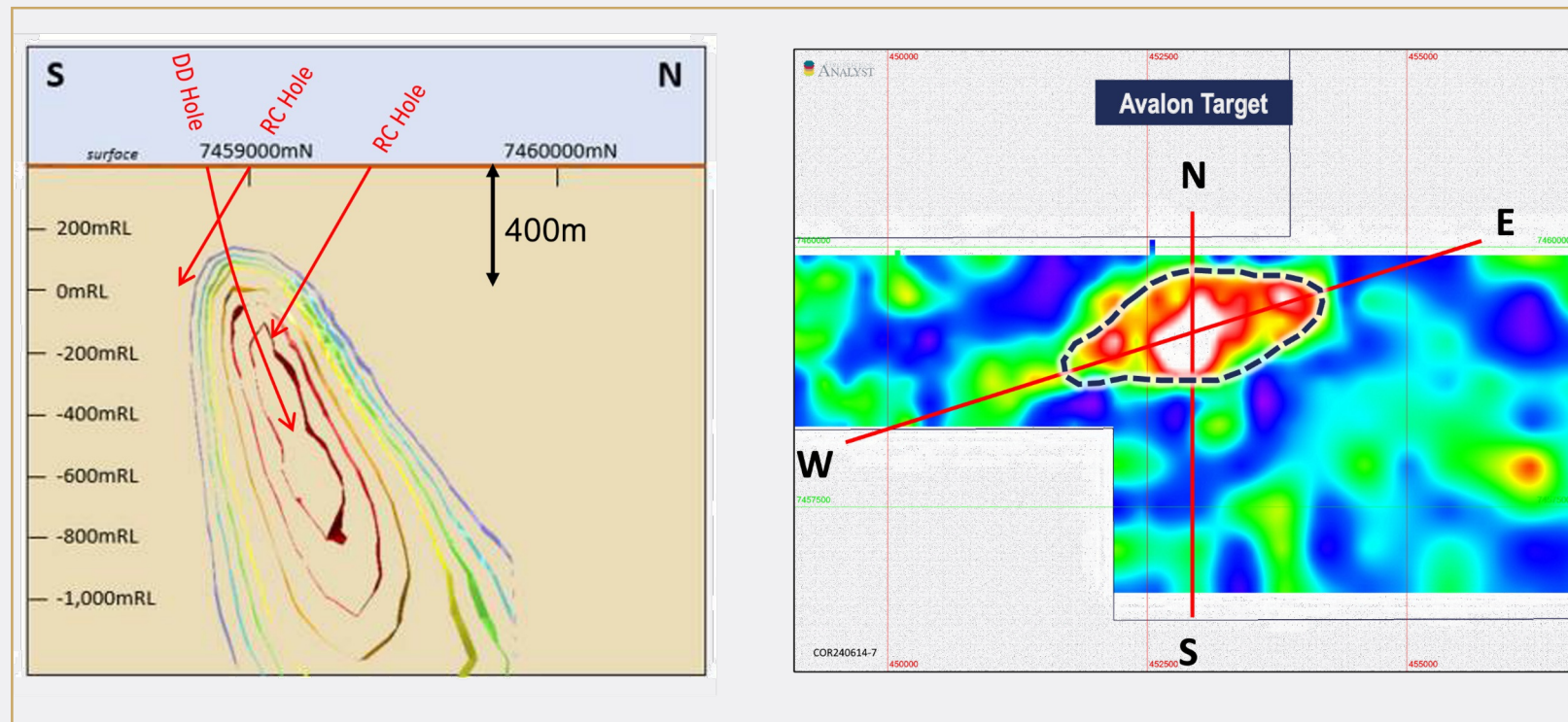
West Arunta Project

Avalon + Sheoak, K1, and K2

“The new Avalon target is one of the best bullseye targets for carbonatite-Nb-REE or IOCG mineralisation styles that we have seen in the West Arunta region.”

Current Activity

- ✓ Government program-of-works approval received
- ✓ Aboriginal Heritage Survey completed; clearance pending
- ✓ Diamond and RC programs planned and scheduled to commence from July 2024



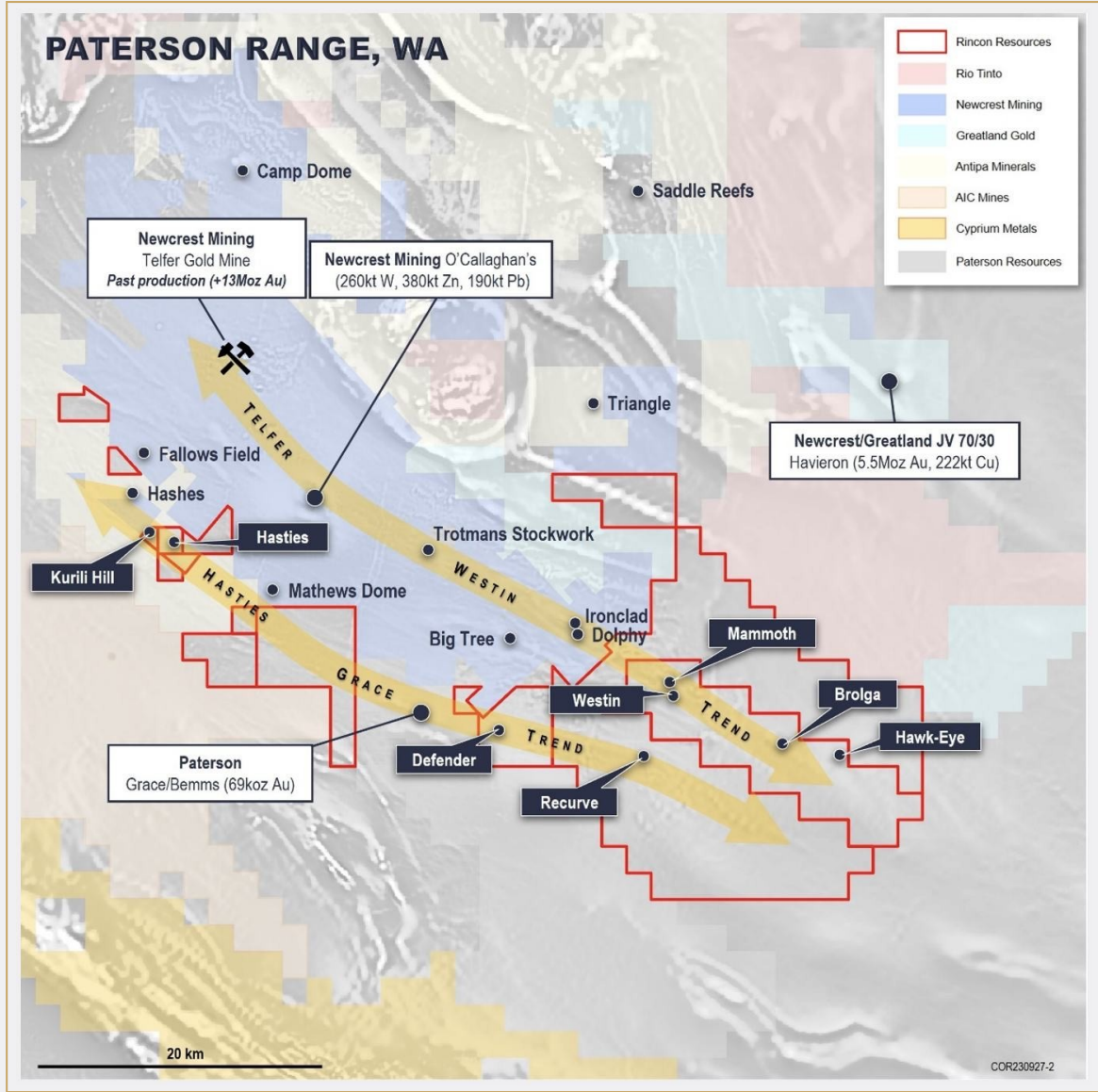
3D residual gravity inversion modelling results for Avalon:

Top Right: Looking NW with the Avalon 3D gravity inversion density model in the foreground, sliced along an E-W section line (as shown in Bottom Right image) and overlain by the residual gravity anomaly image generated from the 2024 ground gravity survey.

Bottom Far-Left: N-S section slice through the Avalon 3D gravity inversion density model iso-surface shells ranging from 2.75g/cc (dark blue) to 3.05g/cc (dark red).

Bottom Right: 2024 ground gravity survey residual gravity anomaly image of the Avalon target.

Other Projects



SOUTH TELFER PROJECT MAP

- High-priority targets tested: Hasties, Central Tenement Area, Defender, Mammoth and Westin
- Converting Hasties Prospect Area to mining leases, securing shallow copper-gold oxide deposit for future mining
- Ground gravity and passive seismic survey planned at Recurve Q3 2024

Hasties

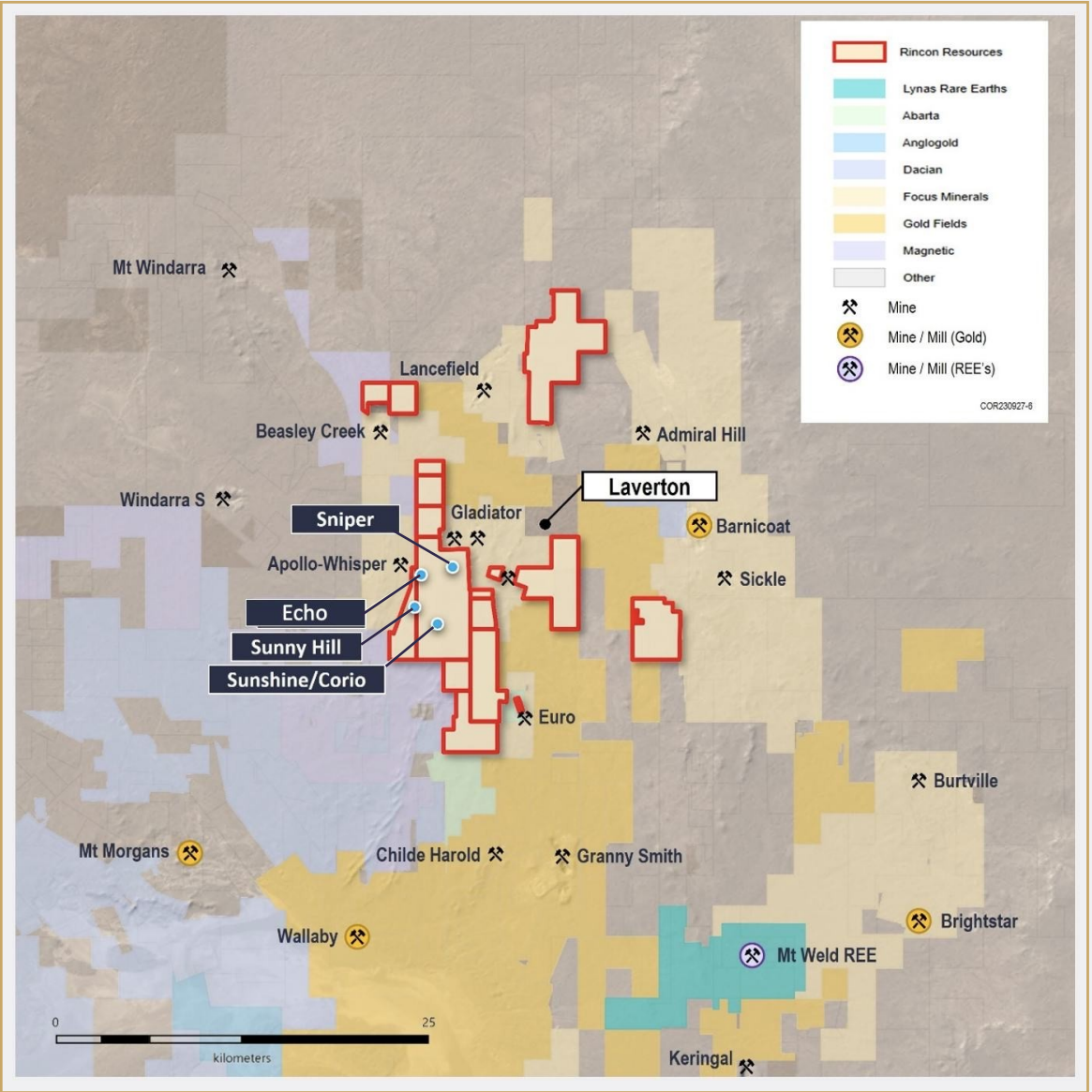
- Outcropping copper-gold mineral system
- Drilling so far has only tested Hasties & Hasties SE
- Best results⁷:
 - 21STRC011 42m @ 1.17 g/t Au & 0.26% Cu from surface
 - 21STRC018 62m @ 1.06 g/t Au & 0.32% Cu from 4m
 - 21STRC019 22m @ 1.83 g/t Au from 8m

Mammoth - Westin

- RC drilling program confirms prospectivity and warrants further work
- Best results⁸:
 - 23STRC034: 2m @ 1.19 g/t Au from 123m
 - 23STRC043: 8m @ 1.08 g/t Au from 288m
 - 23STRC049: 1m @ 1.51 g/t Au from 125m

Echo

- Best results⁹:
 - 21LAC006: 3m @ 6.81 g/t Au from 21m
 - 21LAC001: 5m @ 0.78 g/t Au from 25m



LAVERTON PROJECT MAP

- Comprehensive project review completed 2023
- Multiple programs planned: drilling, geophysics, geochemistry programs
- New gold exploration strategy to commence July 2024
- Divestment of non-core tenements

Board and Management



David Lenigas - Executive Chairman

- Mining engineer with a Western Australian First Class Mine Managers Certificate and extensive corporate experience at Chairman and Chief Executive Officer level on many of the world's leading stock exchanges overseeing multiple business sectors.
- Has held senior positions in both public and private enterprises in Australia, United Kingdom, Canada and Africa.
- Executive Director of Odessa Minerals Ltd (ASX: ODE) and Executive Chairman of Riversgold Ltd (ASX: RGL).

Gary Harvey - Managing Director

- An experienced geologist with over nearly 30 years of experience in the resources sector working on gold & base metal (nickel/cobalt) projects in WA from grass roots exploration through to resource development, feasibility, production, and mine closure.
- Member of the Australian Institute of Geoscientist and prior to joining Rincon was Exploration Manager for Barra Resources Limited, managing all the Barra's exploration and development activities.
- Held project and senior roles with Johnsons Well Mining NL, Forrestania Gold Ltd, Lionore Australia Pty Ltd & Fortescue Metals Group Ltd.

Blair Sergeant - Non-Executive Director

- Former Executive Director of Bowen Coking Coal Limited, Founding Managing Director of Lemur Resources Limited, as well as the former Finance Director of Coal of Africa Limited, who together with the MD, grew the company from a sub-\$2m to \$1.5b market cap.
- Played an integral role in Bowen Coking Coal's transition from explorer to producer overseeing mine development and construction.
- Inaugural Managing Director of Vmoto Limited (ASX:VMT), overseeing Vmoto's first mover position in the production of electric driven two-wheeled mopeds, one of the most successful electric moped/motorbike manufacturers in the world.
- Holds a Bachelor of Business and a Post Graduate Diploma in Corporate Administration and chartered Secretary.

Donald Strang - Non-Executive Director

- Member of the Australian Institute of Chartered Accountants - over 25 years' experience in corporate finance in mining and resources.
- Experience in strategic planning, business development, project evaluation & development, funding, management, finance and operations.
- Has held senior financial and management positions in both publicly listed and private enterprises in Australia, Europe and Africa.
- Bachelor of Commerce majoring in Finance and Accounting as well as holding a Graduate Diploma in Applied Finance with a major in Investment Analysis from the Securities Institute of Australia. Currently an executive Director of Cadence Minerals Plc and Gunsynd Plc.

Michael Griffiths - Non-Executive Director (Technical)

- Michael is a qualified geologist, a Fellow of AusIMM, and a graduate of the Australian Institute of Company Directors with more than 35 years of experience covering all facets of the minerals and energy sector, including over 20 years' experience in Africa with roles ranging from Geologist to Managing Director of a producing copper company.
- Teams under Michael's guidance have brought 3 gold projects totalling over 6 Moz to the feasibility stage.
- Michael is a current Director and Vice President Exploration of Velox Energy Materials Inc. (TSX-V) and has previously held directorships with ASX listed companies including Tiger Resources Ltd, RMG Ltd, East Africa Resources Ltd, Chrysalis Resources Ltd, Mozambi Coal Ltd, Chalice Gold Mines Ltd and Sub-Sahara Resources NL.

Thankyou



Gary Harvey

Managing Director

gary.harvey@rinconresources.com.au

Appendix

¹ ASX: NCM Province endowment sourced from 2021 Newcrest New Generation Gold conference presentation

² ASX: NCM Estimated production collated from Newcrest Annual Reports from 1999-2022, and sourced from <http://portergeo.com.au/database/mineinfo.asp?mineid=mn224>

³ ASX: RIO Announcement dated 23/02/2022, Rio reports first Indicated Mineral Resource and 40% increase in contained copper at Winu project

⁴ ASX: RCR Announcement dated 06/05/2024

⁵ ASX: RCR Announcement dated 22/04/2024

⁶ ASX: RCR Announcement dated 17/06/2024

⁷ ASX: RCR Announcement dated 15/02/2022

⁸ ASX: RCR Announcement dated 03/01/2024

⁹ ASX: RCR 2022 Annual Report

¹⁰ ASX: RCR Announcement dated 14/02/2023