

HALF-YEAR INFORMATION GIVEN TO THE ASX UNDER LISTING RULE 4.2A

Name of entity

Reef Casino Trust

ABN

90 464 324 877

Reporting period

Half year ended 30 June 2004

Previous corresponding period

Half year ended 30 June 2003

The information contained in this report should be read in conjunction with the most recent annual financial report.

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1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

Revenue from ordinary activities	up 336%	to	\$36,243,000 ⁽¹⁾
Profit from ordinary activities after income tax attributable to members	up 696%	to	\$32,282,000 ⁽²⁾
Net profit for the period attributable to members	up 696%	to	\$32,282,000 ⁽²⁾

Distribution per unit	Amount per unit
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Final	N/A
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Interim	7.25 cents tax deferred
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Record date for determining entitlements to distribution	30-Jun-04
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Explanations

Refer attached 1. Media release; 2. Chairman's Review

⁽¹⁾ Includes reversal of write down of investment property arising on revaluation of investment property effective 30 June 2004. If not for this revaluation increment, revenue from ordinary activities would be up 25% to \$10,357,000.

⁽²⁾ Includes reversal of write down of investment property arising on revaluation of investment property effective 30 June 2004. If not for this revaluation increment, profit from ordinary activities after income tax attributable to members and net profit for the period attributable to members would be up 58% to \$6,396,000.

2. NET TANGIBLE ASSETS PER UNIT (NTA backing)

Current Period	Previous Corresponding Period
\$2.45	\$1.79

3. DETAILS OF CONTROLLED ENTITIES

3.1 Changes in Control Gained Over Entities During the Period

Reef Casino Trust has not gained or lost control over any entity during the period.

4. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

4.1 Equity Accounted Associates and Joint Venture Entities

Reef Casino Trust does not have any equity accounted associates or joint venture entities.

5. DISTRIBUTIONS

5.1 Distributions per unit

	Amount per unit	Tax Status of distribution	Amount per unit of foreign source
Interim (payable from current half year profit)			
- current period	7.25 cents	tax deferred	nil cents
- previous corresponding period	6 cents	tax deferred	nil cents

5.2 Total Distribution

	Current Period	Previous Corresponding Period
Interim – payable on 24 September 2004	3,611	2,988

5.3 Dividend Reinvestment Plans

There is no distribution reinvestment plan in operation for Reef Casino Trust.

6. ACCOUNTING STANDARDS

The half year report was prepared using Accounting Standard, AASB1029 "Interim Financial Reporting", other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Consensus Views, the Corporations Act 2001 and the requirements of the Trust Constitution.

7. AUDIT DISPUTES OR QUALIFICATIONS

A copy of the independent audit report is attached.

8. CONTACT DETAILS

Please contact the Company Secretary for further information.



Allan Tan
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16 August 2004