



REEF
CASINO TRUST

28th August 2008

**Rebranding of Hotel
Pullman Reef Hotel Casino**

The Reef Casino Trust (RCT) owns the Reef Hotel Casino complex located in Cairns, Australia.

The hotel within the complex will be re branded to become the "Pullman Reef Hotel Casino" from 1 December 2008.

Pullman is a new 5 star, upscale international hotel chain within the Accor Group and currently boasts 45 hotels in 23 countries in Europe, Asia-Pacific, the Middle East and Latin America. By 2015, it will grow to 250 hotels worldwide and will ultimately include more than 300. Pullman will be the fastest growing upscale hotel brand within Accor. Accor is the European leader in hotels.

Pullman Hotels are contemporary, upscale with an emphasis on I.T. connectivity and conference business. When combined with the array of food and beverage choices within Reef Hotel Casino complex, its international class casino which is the most beautiful in Australia and entertainment options, the Reef Hotel Casino complex will be particularly well placed to build on its successes to date.

Yours faithfully

Alison Galligan
Company Secretary
Reef Corporate Serviced Limited
Responsible Entity, Reef Casino Trust

REEF CASINO TRUST
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