



REEF
CASINO TRUST

17 June 2011

Company Announcements

Australian Securities Exchange
PO Box H224
AUSTRALIA SQUARE NSW 1215

Dear Sir

- **Distribution announcement for the six months ended 30 June 2011**
- **Update on operating results for the six months ended 30 June 2011**

Distribution for the six months ended 30 June 2011

Reef Corporate Services Limited as responsible entity of Reef Casino Trust (RCT) advises that the estimated distribution by Reef Casino Trust for the six months from 1 January 2011 to 30 June 2011 is as follows.

Estimated distribution per unit	9.0 cents
Record date	30 June 2011
Ex-distribution date	24 June 2011
Payment date	23 September 2011

It is the intention of RCT to continue with its policy of distributing 100% of distributable profits, subject to rounding. RCT estimates that the distribution of 9 cents per unit will be close to the expected distributable profits for the first six months of 2011.

It is anticipated that if necessary, the undistributed income account would be used to top up the distribution to a total of 9 cents per unit.

This distribution will comprise taxable and tax deferred components. The make up of the components of the distribution for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 will be made available prior to the payment date.

Update on operating results for the six months ended 2011

As previously indicated at its Annual General Meeting on 25 May 2011, RCT's distributable profit for the first half year in 2011 is likely to show growth compared to the first half year of 2010.

REEF CASINO TRUST
ABN 90 464 324 877

Managed by Reef Corporate Services Limited - ABN 66 057 599 621
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Our current estimate of the distributable net profit for the first half year from 1 January 2011 to 30 June 2011 is between \$4.0 million to \$4.5 million or between 23.0% and 38.4% better than the first half year of 2010.

Yours sincerely

Alison Galligan
Company Secretary
Reef Corporate Services Limited
Responsible Entity, Reef Casino Trust

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