REEF
CASINO TRUST

14 September 2011

Company Announcements
Australian Securities Exchange
PO Box H224
AUSTRALIA SQUARE NSW 1215

Dear Sir

Notice for the purpose of Subdivision 12-H of the Taxation Administration Act
Distribution for the six months ended 30 June 2011

Set out below are the components of the distribution for the six months ended 30 June 2011. The distribution rate is 9.0 cents per unit and will be paid to unitholders on 23 September 2011.

Component	**Total cash distribution**	**Component subject to fund payment withholding**	**Component subject to other non-resident withholding**
Australian Income			
Interest income	0.0864		0.0864
Other income	3.2195	3.2195	
Tax-deferred amounts	5.6941		
Cents per unit	**9.0000**	**3.2195**	**0.0864**

The distribution includes a "Fund Payment" amount of 3.2195 cents per unit.

Reef Corporate Services Limited (as responsible entity of Reef Casino Trust) declares that the Trust is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953, in respect of the year ended 31 December 2011.

Australian resident unitholders should not rely on this notice for the purpose of completing their income tax return. Details of the full year components of distributions will be provided in the 2012 Annual Tax Statement which will be sent to unitholders next year.

Yours sincerely

Alison Galligan
Company Secretary
Reef Corporate Services Limited
Responsible Entity, Reef Casino Trust