REEF
CASINO TRUST

25 March 2014

⊢ 000001 000 RCT
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear Unitholder

Annual General Meeting

I invite you to the annual general meeting of the Reef Casino Trust which will be held in the Michaelmas Cay Ballroom, on Level 1 of the Reef Hotel Casino, 35 Wharf Street, Cairns, Queensland, on 12 May 2014, at 2 pm. The notice of meeting and a proxy form are enclosed.

The Annual Report is available for unitholders to access and download from http://www.reefcasino.com.au/trust. Unitholders who have specifically requested a hard copy of the Annual Report will find it enclosed.

Special Offers for Unitholders

Once again, free **car parking** is available to you in the basement car park of the Reef Hotel Casino. If you are driving to the meeting, take a ticket from the machine as you enter the car park and bring it to the meeting's registration desk where we will exchange it for a complimentary exit ticket. Simply insert this complimentary exit ticket in the machine near the boom gate when you leave the car park.

Present this letter upon entering the **Tamarind** restaurant for a special unitholders **20% discount** for dinner **valid for 11 and 12 May 2014**.

The **Cairns Wildlife Dome** is offering **half price entry of $12.00** for unitholders to visit the wildlife experience located in the rooftop conservatory. Also try out the ZOOM course at a **discount of 30%**, in addition receive a **10% discount** off koala and ZOOm photos. Please present this letter to gain entry, and offers valid for **11 and 12 May 2014** only.

The Australian Tourism Exchange (ATE) is being held in Cairns over 11 to 15 May 2014. The ATE is Australia's largest annual travel and tourism business-to-business event. It brings together Australia's tourism industry in a forum to showcase their products directly to tourism wholesalers and retailers from around the world. Cairns will be a busy place during this time and it is due to bookings for this event that we are unable to offer to our unitholders any discounted accommodation.

I look forward to welcoming you at the annual general meeting.

Yours sincerely

Ben Macdonald
Chairman
Reef Corporate Services Ltd
Responsible Entity of Reef Casino Trust

Registered Office
Level 1 Mercure Hotel
85-87 North Quay, Brisbane QLD 4000
PO Box 12072 George Street, Brisbane QLD 4003
Telephone: +61 7 3211 3000
Facsimile: +61 7 3211 4777

REEF CASINO TRUST
ARSN 093 156 293

Responsible Entity -
Reef Corporate Services Limited
ABN 66 057 599 621, AFSL 246699

Addressing for invoicing
Reef Hotel Casino
35-41 Wharf Street, Cairns QLD 4870
PO Box 7320, Cairns QLD 4870
Telephone: +61 7 4030 8888
Facsimile: +61 7 4030 8831

REEF
CASINO TRUST

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given by Reef Corporate Services Ltd ABN 66 057 599 621 as responsible entity of Reef Casino Trust (Trust) that the annual general meeting of the Trust will be held in the Michaelmas Cay Ballroom, Level 1 of the Reef Hotel Casino, 35 Wharf Street, Cairns, Queensland on 12 May 2014 at 2 pm.

Ordinary Business

1. Financial Statements and Reports
   To receive and consider the Financial Report, the Directors' Report, and the Independent Auditor's Report to the Unitholders for the year ended 31 December 2013.

2. Change of Auditor
   To consider and, if thought fit, pass the following ordinary resolution:
   That the Unitholders accept the resignation of KPMG as auditor of Reef Casino Trust, subject to ASIC consent to the resignation and Ministerial and Chief Executive approval to the appointment of Grant Thornton Audit Pty Ltd.

Proxies or Representatives
A proxy form accompanies this notice of meeting. A Unitholder of the Trust who is entitled to attend and vote at the annual general meeting is entitled to appoint not more than two proxies to attend and vote instead of the Unitholder at the meeting. A proxy need not be a Unitholder of the Trust.

A Unitholder appointing two proxies may specify the proportion or number of votes that each proxy is appointed to exercise, and if the Unitholder does not do so the proxy may exercise half of the votes. The proxy form contains instructions for appointing two proxies.

The instrument appointing a proxy must be in writing signed by the appointer or that person's duly authorised proxy or attorney or, if the appointer is a body corporate, either under seal or otherwise executed as authorised by the constitution of the body corporate or signed by the appointer's duly authorised proxy or attorney.

A body corporate is able to authorise a representative to vote on its behalf. For corporate representatives a certificate must be executed under the common seal of that body corporate or otherwise as authorised by the body's constitution and must be produced at the meeting. The form required for that certificate can be obtained from the Trust's security registry.

Proxy forms and a copy of the power of attorney or other authority (if any) under which the form is signed must be lodged at the Trust's security registry, Computershare Investor Services Pty Ltd, GPO Box 242, Melbourne Vic 3001 or at fax number 1800 783 447 (within Australia) or at fax number +61 3 9473 2555 (outside of Australia), not less than 48 hours before the time for holding the meeting.

Entitlement to Vote
The directors have determined, in accordance with the Constitution of the Trust that Unitholders who are the registered holders of units at 7pm on Friday 9 May 2014 will be entitled to vote at the meeting.

By order of the Board

Alison Galligan
Company Secretary
Reef Corporate Services Ltd
25 March 2014

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EXPLANATORY NOTES

Item 1 Annual Report

The Financial Report, the Directors' Report, and the Independent Auditor's Report to Unitholders for the year ended 31 December 2013 are set out in the 2013 Annual Report and can be viewed on the Trust's website www.reefcasino.com.au/trust. There is no legal requirement for a formal resolution on this item. However in accordance with previous practice, a formal resolution is proposed and Unitholders will have the opportunity to vote on this item.

Item 2 Change of Auditor

The Trust's current auditor is KPMG with the audit work being performed by the Cairns office. The former KPMG Cairns office has rebranded as Grant Thornton. All of the partners and staff from the KPMG Cairns office have moved to Grant Thornton and the audit team that has previously undertaken the Trust's audit work remains intact within the Cairns office of Grant Thornton. The Board intends to continue the relationship with the current audit team which requires the resignation of KPMG and the appointment of Grant Thornton Audit Pty Ltd.

In accordance with Clause 21.2 of the Trust's constitution Unitholder approval is required for the resignation of the auditor.
It is therefore proposed that the resignation of the KPMG be accepted, subject to

- Australian Securities & Investment Commission approval in accordance with the Corporations Act which is expected to be received prior to the annual general meeting; and
- Unitholder approval of this item; and
- The consent of the Chief Executive responsible for the administration of the Casino Control Act 1982 (Queensland) and the approval of the Minister under the Cairns Casino Agreement, to the appointment of Grant Thornton. These approvals have been sought and are expected to have been received by the time of the annual general meeting.

Subject to these approvals being obtained, the Responsible Entity's appointment of Grant Thornton Audit Pty Ltd as auditor of the Trust will become effective from the close of this annual general meeting.

The Board recommends that Unitholders vote in favour of this resolution.

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Reef Casino Trust
ARSN 093 156 293

Lodge your vote:

By Mail:
Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:
(within Australia) 1300 552 270
(outside Australia) +61 3 9415 4000

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Proxy Form

For your vote to be effective it must be received by 2.00pm (AEST) Saturday, 10 May 2014

How to Vote on Items of Business
All your securities will be voted in accordance with your directions.

Appointment of Proxy
Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Reef Casino Trust.

Signing Instructions
Individual: Where the holding is in one name, the securityholder must sign.
Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.
Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.
Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

Attending the Meeting
Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate “Certificate of Appointment of Corporate Representative” prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the information tab, "Downloadable Forms".

Turn over to complete the form ➔

View your securityholder information, 24 hours a day, 7 days a week:
www.investorcentre.com

☑ **Review your securityholding**
☑ **Update your securityholding**

Your secure access information is:

SRN/HIN: I9999999999

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

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☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

I 9999999999 I ND

Proxy Form

Please mark ☒ to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Reef Casino Trust hereby appoint

☐ **the Chairman of the Meeting** **OR** ____________________

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Reef Casino Trust to be held in the Michaelmas Cay Ballroom, Level 1 of the Reef Hotel Casino, 35 Wharf Street, Cairns, Queensland on Monday, 12 May 2014 at 2.00pm (AEST) and at any adjournment or postponement of that meeting.

STEP 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

ORDINARY BUSINESS

		For	Against	Abstain
Item 1	To receive and consider the Financial Report, the Directors' Report and the Independent Auditor's Report to the Unitholders for the year ended 31 December 2013	☐	☐	☐
Item 2	That the Unitholders accept the resignation of KPMG as auditor of Reef Casino Trust, subject to ASIC consent to the resignation and Ministerial and Chief Executive approval to the appointment of Grant Thornton Audit Pty Ltd	☐	☐	☐

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director/Company Secretary

Contact Name ____________________ Contact Daytime Telephone ____________________ Date ___/___/___