MONITORS MEDICAL

14 June 2005

Company Announcements Office
Australian Stock Exchange Ltd
Sydney 2000

Dear Sirs

RE: Private Placement of Shares (ASX: MDM)

The Directors of Medical Monitors Limited are pleased to announce that a further Private Placement of Fully Paid Ordinary Shares, under Listing Rule 7.1, has now been completed.

A total of 17,500,000 fully paid ordinary (FPO) shares will be issued in due course, with an amount of $700,000 raised at $0.04 per share in the placement.

This Private Placement of shares will be the final tranche for the year, and is in keeping with the capital raising notified to shareholders in the Notice of Meeting for the Annual General Meeting, held 29 November 2004.

The funds will be used as working capital, and for the manufacture of the Company's ECG rhythm monitor (the *supER*). As previously announced, the *suPER* is being sold successfully into the USA market by the distributor Primedical International, through its Chicago - based cardiac monitoring service iCardia Healthcare Corp.

Medical Monitors Limited is an Australian health service and medical technology company that enables people to simply and effectively monitor specific cardiac conditions through its unique technology.

Dr Allan Shell
Managing Director

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