

28 February 2007

Company Announcements Office
Australian Stock Exchange Ltd
Sydney 2000

RE: New Directors for Medical Monitors Limited (ASX:MDM)

The recent half year review, and new business opportunity in the 'over50s' resort lifestyle village investments, has provided the opportunity for a change to the Board of Directors. The Company is therefore very pleased to announce the appointment of two non-executive directors to the Board, **Peter Berger** and **Peter Dunne**, who have considerable experience in the finance and property sectors.

Following on from the stepping down of Neville Buch and John Genner, as announced at the Annual General Meeting, November 2006, **Harry Platt** has also resigned his position as an executive director of the Company. Harry has made a significant contribution to the Company, through the design and development of our world class monitoring products, and we thank him for his work.

Peter Berger has more than 20 years experience in accounting and audit, and is a principal of Berger Peipers Chartered Accountants - a top 100 accounting firm (BRW survey) situated in western Sydney. Peter acts for several large corporations, and subsidiaries of foreign public companies, and has been involved in property development for retirement living, as well as commercial building construction.

Peter Dunne has been involved in corporate management and finance over the past 20 years and is a director and principal of Lone Star Finance, a Queensland business and property finance company. Peter is also a licensed real estate agent and has been involved in a number of successful major property projects.

The new Board of Directors will provide the Company with an experienced team committed to well managed growth in income producing resort lifestyle village investments, together with a growing asset from its unique and successful medical devices and services in the international arena.

The Directors look forward a very successful and profitable year for the Company and its shareholders.

Dr Allan Shell
Executive Chairman