10th July 2007

Company Announcements Office
Australian Stock Exchange Ltd
Sydney 2000

RE: Purchase of a new Village

Medical Monitors Limited (ASX:MDM) is pleased to announce the purchase of Southwood Estate, an over 50's gated community situated at 56 Carrs Road, Neath, NSW. The existing village has 57 villas completed and sold, with a further 41 to be built and sold. The village currently generates $255,039.00 in gross revenue, which the company anticipates increasing to $445,853.00 in gross revenue on completion of stage 1.

Subject to local council approval, Medical Monitors Limited will look to develop the joining land as stage 2. Completion of stage 2 will have 75 homes built and sold, generating an additional expected $349,050.00 in gross revenue per annum, taking the total gross revenue for the Village up to $794,903.00 on completion of stage 1 and 2.

Consideration paid for Southwood Estate was $3,150,000.00 funded through a private debt facility with future capacity to rollover to equity at a later date.

Lynn Thompson
Company Secretary

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