Company Announcements Office
Australian Stock Exchange Ltd
Sydney 2000

30th July 2007

MEDICAL MONITORS LIMITED (ASX:MDM)

Notes to the Appendix 4C - Quarterly Report to 30 June 2007

The Company has over the past quarter continued to achieve its financial and business targets. Medical Monitors Limited has purchased a third Over 50s' gated community *Southwood Estate Village* in the Hunter Valley. Southwood Estate will contribute an additional $225,039.00 in gross revenue to the company

The Company has achieved its targets on increasing revenue and decreasing costs this quarter, reflected in receipts from customers having increased 20%, while reducing staff costs by 64%.

The company recently announced the notice of EGM reflecting the direction set for the company by the board and reinforcing previously stated objectives - conversion of debt to equity and increasing revenues from now three major assets Shell Villages & Resorts BRT and Shell Villages & Resorts Cooroy and Shell Villages and Resorts Hunter Valley.
The Directors continue to move the company forward in a very positive way.

Lynn Thompson
COMPANY SECRETARY

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Rule 4.7B

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Medical Monitors Limited

ABN	Quarter ended ("current quarter")
68 009 161 522	30 June 2007

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (12 months) $A'000
1.1	Receipts from customers	227	638
1.2	Payments for (a) staff costs	(32)	(305)
	(b) advertising and marketing	-	(7)
	(c) research and development	-	-
	(d) leased assets	(8)	(34)
	(e) other working capital	(335)	(1,364)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	9	72
1.5	Interest and other costs of finance paid	(125)	(534)
1.6	Income taxes paid	-	265
1.7	Other (provide details if material) – GST	52	99
	Net operating cash flows	**(212)**	**(1,170)**

+ See chapter 19 for defined terms.

		Current quarter $A'000	Year to date (12 months) $A'000
1.8	Net operating cash flows (carried forward)	**(212)**	**(1,170)**
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	(3,109)	(11,276)
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	(5)	(275)
	(e) other non-current assets	-	(4)
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	(40)	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	(2)	(12)
1.12	Loans repaid by other entities	44	48
1.13	Other (provide details if material)	-	-
	Net investing cash flows	**(3,112)**	**(11,519)**
1.14	**Total operating and investing cash flows**	**(3,324)**	**(12,689)**
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	20	1,184
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	3,170	11,753
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Net financing cash flows	**3,190**	**12,937**
	Net increase (decrease) in cash held	**(134)**	**248**
1.21	Cash at beginning of quarter/year to date	460	78
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	**Cash at end of quarter**	326	326

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	17
1.25	Aggregate amount of loans to the parties included in item 1.11	2

1.26 Explanation necessary for an understanding of the transactions

Consultancy fees paid to research entities controlled by directors

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Issue of shares to holders of convertible notes:

Shares Issued by Medical Monitors: $903,000.00

Conversion of deposits held into shares:

Shares Issued by Medical Monitors: $235,500.00

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	9,333	9,333
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter $A'000	Previous quarter $A'000
4.1 Cash on hand and at bank	326	460
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	326	460

Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1 Name of entity	Shell Villages and Resorts Hunter Valley Pty Ltd	
5.2 Place of incorporation or registration	Queensland	
5.3 Consideration for acquisition or disposal	3,150,000	
5.4 Total net assets	3,150,000	
5.5 Nature of business	Manufactured Homes Village	

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: ....
(Company Secretary)

Print name: Lynn Thompson

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.