SVC Group Limited
ACN 009 161 522

Level 8, 55 Hunter Street
Sydney, NSW 2000

Company Announcements Supervision
Australian Securities Exchange
20 Bond Street
Sydney
NSW 2000

10th September 2012

Zambian Resource Ventures Pty Ltd – Share Placement.

Zambian Resource Ventures Pty Ltd (ACN 156 602 487) (ZRV), a company which is 77% owned by SVC, has entered into a share subscription agreement with Mr Guoqiang Wu. Mr. Wu is the owner of a fast growing retail catering business on the East coast of China, employing over 9000 people.

As notified to the market SVC previously advised ZRV has entered into an Option to Joint Venture with Cannan Oil Exploration Mining Limited, a Zambian company which holds an emerald mining licence in the Restricted Kafubu Emerald Area of North West Zambia.

The Subscription Agreement allows for Mr.Wu to subscribe for a total of 15,000,000 shares at $0.027 per share to raise a total of $400,000. The first tranche of $100,000 is payable upon execution of the Subscription Agreement and has been received by ZRV. Mr. Wu now has until December 31st 2012 to place the remaining $300,000 at the same price.

The results from initial ground magnetic and drilling exploration on the site are expected to be available in November, thus allowing Mr. Wu an opportunity to continue his investment in ZRV based on a positive interpretation of the site geology. A placement fee of 2,000,000 shares in ZRV is also payable to Jiaren Investments P/L (AFSL 420225).

The investment by Mr. Wu will significantly change SVC Group's economic interest in ZRV. Based on Mr. Wu's initial investment and the placement fee, SVC's economic interest in ZRV will reduce from 77% to 38%. Should Mr. Wu then choose to take up the second tranche of the placement, and assuming SVC does not choose to further invest, SVC's holding in ZRV will reduce to 19%. A breakdown of the share capital of ZRV at completion of the initial placement of $100,000 is shown below:

Shareholders %	No Shares	% Total
Existing Directors ZRV	1,000,400	9.16%
SVC Ltd	4,200,000	38.46%
Jiaren Investment	2,000,000	18.31%
Mr. Wu	3,720,000	34.06%
	10,920,400	**100.00%**

Board Changes to ZRV

Under the terms of the Subscription Agreement the directors of ZRV have agreed to invite Mr. Wu to join the board. SVC and ZRV are in discussion regarding further changes to the construction of the ZRV board, SVC will provide a further update as and when changes occur.

Exploration Budget

The initial budget for exploration prior to the onset of the wet season (mid November), is set out below;

Phase 1 - Option Period					
$US	Sept	Oct	Nov	Dec	Totals
Administrative Costs	500	500	500	500	2,000
Legal Costs	2,000	2,000	2,000	0	6,000
Technical Costs	19,500	22,650	23,650	0	65,800
Overheads	7,200	7,200	7,200	500	22,100
Total					95,900

Initially ZRV intends to conduct a ground level magnetic survey to confirm the mapping produced by the Zambian Government and that will assist in the development of a drilling plan. At this stage ZRV estimates that approximately 400m of core drilling will be sufficient to confirm the presence or otherwise of the talc-magnetite schists and pegmatites, and to identify a suitable location for an initial trial pit to target the shallow depth of mineralization expected in the area.

With the results of the initial exploration ZRV will be able to more accurately produce an estimated budget for this initial pit.

Please do not hesitate to contact the Company for any further information or clarification on the matters addressed in this update.

Yours faithfully,

Richard Pritchard
Chairman and joint Company Secretary
SVC Group Limited