ASX Announcement **19 November 2013**

Entitlement Offer – Despatch of Replacement Prospectus

SubZero Group Limited (ASX: SZG) (**Company**) advises that the Replacement Prospectus lodged with ASIC and the ASX on 15 November 2013 and accompanying Entitlement and Acceptance Form in respect of the Company's fully underwritten, 1:3 pro rata non-renounceable Entitlement Offer at 10 cents per New Share were despatched to Eligible Shareholders today.

Offers under the Replacement Prospectus open for subscription today and are scheduled to close at 5.00pm (Sydney time) on Tuesday, 3 December 2013.

For further information:

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About SubZero Group Limited

The SubZero Group carries on an established mining service business based in the Hunter Valley, New South Wales. Its clients are almost exclusively involved in the Hunter Valley thermal coal mining industry. SubZero Group's services include Mechanical Support (on and off-site mining machinery support), Structural Support (on and off-site engineering support) and Production Support (mining production support). SubZero has a presence in over 25 coal mines and over 90 clients including Rio Tinto, BHP Billiton and Xstrata. Further information can be found at the SubZero website: http://subzeroservices.com.au/