

ASX RELEASE | 26 April 2023

EXTENTION OF CLOSING DATE FOR PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

Raiden Resources Limited (ACN 009 161 522) (**Company**) wishes to advise that the closing date for the pro-rata non-renounceable entitlement issue of one (1) New Share for every four (4) existing Shares held by those Shareholders registered at the Record Date 14 April 2023, at an issue price of \$0.003 per New Share to raise up to \$1,240,937 (before costs) (**Offer**) has been extended to the 1 June 2023 to allow extra time for eligible shareholders to take up their entitlements, a revised timetable can be found at schedule 1 of this announcement.

The purpose of the Offer is to raise up to approximately \$1,240,937 (before costs). The Company intends to apply the funds raised from the Offer (less expenses) to metallurgical test work on the Mt Sholl Project, further exploration based on metallurgical result and working capital purposes.

Further details of the Offer, including details on how to accept the Offer and key risks associated with an investment in the Company are set out in the Prospectus published on the ASX on 19 April 2023 and dispatched to eligible shareholders on the same date. Eligible Shareholders should read the Prospectus carefully and consult their profession advisers as necessary.

If you have any queries regarding the Offer or require a hard copy of the Prospectus, please contact your financial adviser or the Company's Share Registry on 1300 288 664 or email the Company Secretary at kyla@raidenresources.com.au

Yours sincerely

KYLA GARIC

Company Secretary

RAIDEN RESOURCES LIMITED

Schedule 1, revised indicative timetable for the Offer is as follows:

EVENT	DATE
Announcement of Offer	Monday, 3 April 2023
Lodgement of Appendix 3B with ASX	Tuesday, 11 April 2023
Lodgement of Prospectus with ASIC and ASX	Tuesday, 11 April 2023
Ex date	Thursday, 13 April 2023
Record Date for determining Entitlements	Friday, 14 April 2023
Issue of Placement Shares	Monday, 17 April 2023
Prospectus and Entitlement and Acceptance Form dispatched to Eligible Shareholders, and Company announces that this has been completed. Notice also sent to Ineligible Shareholders.	Wednesday, 19 April 2023
Opening date of the Offer	Wednesday, 19 April 2023
Last day to extend Closing Date of the Offer	Wednesday, 26 April 2023
Revised Closing Date of Offers (5.00pm WST)*	Thursday 1 June 2023
Revised Securities quoted on a deferred settlement basis	Friday, 2 June 2023
Revised Announcement of results of the Offer	Thursday, 8 June 2023
Revised Last day for the Company to issue Shares under the Offer and lodge an Appendix 2A	Thursday, 8 June 2023
Revised Deferred settlement trading ends	Thursday, 8 June 2023
Revised Commencement of trading of Shares on ASX	Friday, 9 June 2023

*The Directors may extend the Closing Date of the Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

This announcement has been authorised for release to ASX by the Board of Directors of Raiden Resources Limited.

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited (ASX:RDN / DAX:YM4) is a dual listed transition energy-metal—gold exploration Company focused on exploring and developing the Mt Sholl Ni-Cu-Co-PGE deposit in the Pilbara region of Western Australia. The Company also has a significant portfolio of gold projects in WA, including the Arrow project, which is located 30km along strike from the Hemi discovery, as well as, in the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Serbia and Bulgaria. The Directors believe the Company is well positioned to unlock value from this exploration portfolio and deliver a significant mineral discovery.