

HERITAGE SURVEY SECURED FOR ANDOVER NORTH PROJECT

Highlights

- The Company has secured a heritage survey for the Andover North Lithium Project
- **Heritage Survey scheduled to commence 2nd April 2024**
- The survey will focus on the areas interpreted to be underlain by the Andover complex ultramafic rocks¹, which host Azure Mineral's lithium deposit² and defined spodumene bearing pegmatites on Raiden's Andover South project
- Program will commence immediately after the completion of the survey over Andover South priority areas³; and
- On completion of the survey, the Company will aim to commence with an air core drilling campaign in order to define potential pegmatite targets for further drill testing

Mr Dusko Ljubojevic, Managing Director of Raiden commented:

"We are very pleased to have now secured heritage surveys over both the Andover North and Andover South projects. The Andover North project survey will be conducted immediately after the Andover South survey, allowing the Company to commence with targeting work on Andover North, which may hopefully lead into a broader drilling campaign across all the Andover projects".

Raiden Resources Limited (ASX: RDN DAX: YM4) ("Raiden" or "the Company") is pleased to announce that it has secured an archaeological/anthropological heritage survey, with the Ngarluma Aboriginal Corporation ("NAC"), over its Andover North Project area (E47/3849, P47/2028, E47/4063 & E47/4603).

ASX CODE: RDN

DAX CODE: YM4

BOARD & MANAGEMENT

Non-Executive Chairman

Mr Michael Davy

Managing Director

Mr Dusko Ljubojevic

Non-Executive Director

Mr Dale Ginn

Non-Executive Director & Company Secretary

Ms Kyla Garic

Chief Operating Officer

Mr Warrick Clent

ASSET PORTFOLIO

SERBIA

Cu & Au

BULGARIA

Cu, Au & Ag

AUSTRALIA

Li, Au, Cu, Ni & PGE

The heritage survey has been scheduled to commence on the 2nd of April 2024, immediately after the completion of the Andover South heritage survey³. The survey will focus on the areas within the Andover North project area, interpreted to be underlain by the Andover ultramafic complex¹, which is considered to be a highly prospective host unit for pegmatite mineralisation and hosts Azure Mineral's Andover deposit², as well as Raiden's defined spodumene pegmatites on the Andover South project. Based on interpretation of the historical and more recent available datasets (including geophysics), the Company considers that there exists a high prospectivity for pegmatites on the Andover North Lithium project. This is based on the understanding that the rocks underlying Raiden's tenure, obscured by shallow transported cover, exhibit a consistent magnetic signature, that shows the Andover Complex to be of a larger area than previously mapped¹.

After the completion of the survey, the Company will aim to commence with a targeted air core drilling campaign. The objective of the campaign will be to define potential pegmatites and form targets for follow-up diamond or RC drilling campaigns.

The Company is pleased to have once again engaged with the Ngarluma Traditional Owners across the entire project area, where our objective is to ensure the Traditional Owners knowledge of the area is utilised to avoid areas of cultural significance.

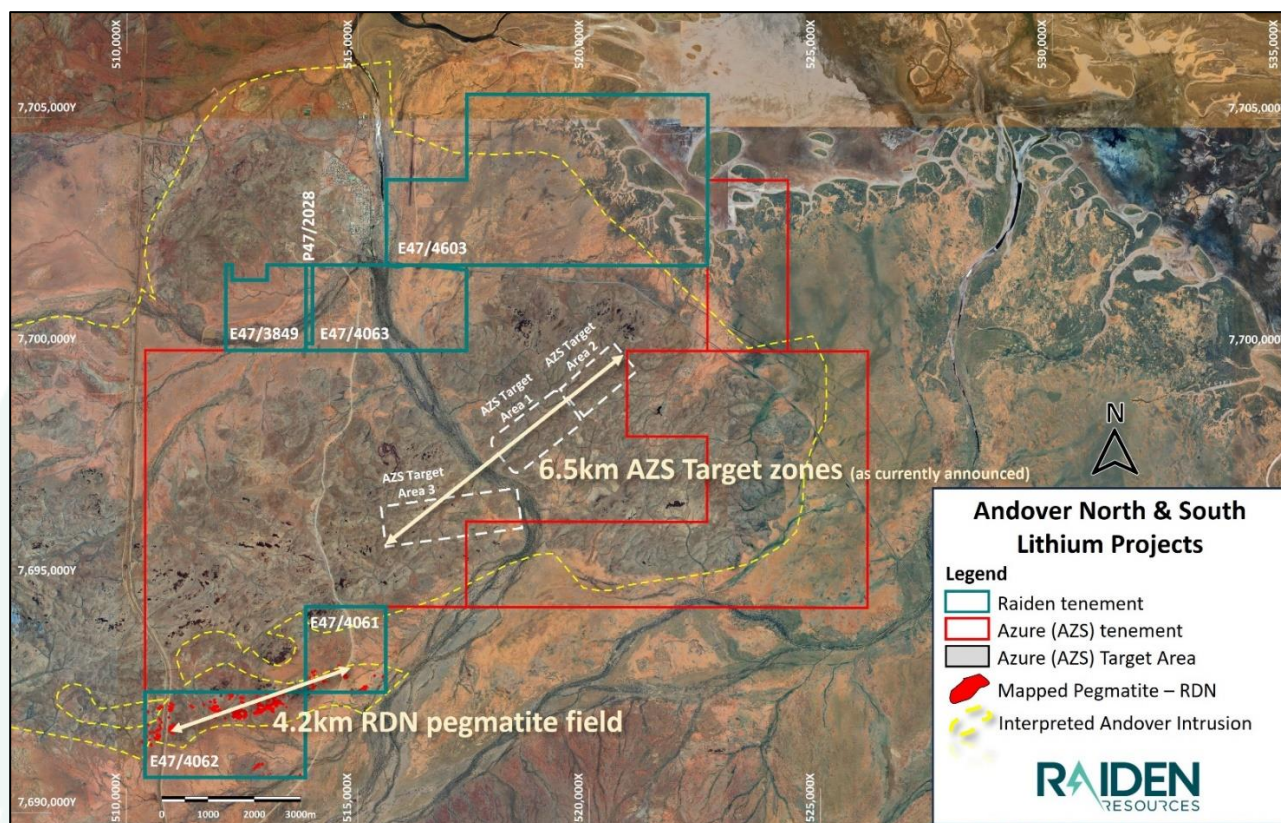


Figure 1: Raiden's Andover North and South Project and adjacent Azure Minerals Ltd.'s Andover Lithium project^{1,2}

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT

DUSKO LJUBOJEVIC

Managing Director

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ASX Announcements referenced to directly in this release

¹ASX:RDN 19 JUN 2023 Roebourne Lithium Project Review Confirms Prospectivity

²ASX:AZS 13 February 2024 More Very Impressive Lithium Intersections from Andover

³ASX:RDN 06 MAR 2024 Heritage survey secured for Andover South Project

Competent Person's Statement and Previously Reported Information

The information in the referenced announcements 1 and 3 footnoted above that relate to Exploration Results have previously been released to the ASX. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Appendix

Table 1: Tenement Schedule.

Tenement	Holder	Grant Date	Expiry	Area	RDN %
E47/4061	Pilbara Gold Corporation Pty Ltd (Raiden Resources Ltd.'s 100% owned subsidiary)	06/08/2019	05/08/2024	1Bl	80%
E47/4062		Application		2Bl	80%
E47/4063		04/04/2019	03/04/2024	2Bl	80%
E47/3849		16/07/2018	15/07/2028	1Bl	80%
P47/2028		Application		23.5 Ha.	80%
E47/4603		Application		7Bl	100%

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited (ASX:RDN / DAX:YM4) is a dual listed lithium, base metal—gold exploration Company focused on the Andover North-South, Mt Sholl and Arrow lithium projects. The Company also holds the rights to the advanced Mt Sholl nickel-copper-cobalt-PGE and the Arrow gold projects in the Pilbara region of Western Australia. In addition, the Company holds the rights to multiple projects in the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Serbia and Bulgaria.

The Directors believe the Company is well positioned to unlock value from this exploration portfolio and deliver a significant mineral discovery.