Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**REDSTONE RESOURCES LTD**
ABN	**42 090 169 154**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Homsany
Date of last notice	4 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee and beneficiary of family trust Richard and Rosa Diana Marisa Homsany <Homsany Family Trust>
Date of change	30 November 2012 and 5 December 2012

No. of securities held prior to change Richard and Rosa Diana Marisa Homsany <Homsany Family Trust>	Indirect Interest • 1,000,000 Unquoted options exercisable at $0.95 per share at any time on or before 30 November 2012. • 500,000 Unquoted options exercisable at $1.20 per share at any time on or before 30 November 2012. • 1,500,000 Unquoted options exercisable at $0.25 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at $0.30 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at $0.35 per share at any time on or before 30 November 2014.
Class	Unquoted Options – expiring 30 November 2012 Unquoted Options – issued 5 December 2012
Number acquired	500,000 $0.20 Unquoted Options
Number disposed	1,500,000 Unquoted Options expiring 30 November 2012
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

No. of securities held after change Richard and Rosa Diana Marisa Homsany <Homsany Family Trust>	Indirect Interest • 1,500,000 Unquoted options exercisable at $0.25 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at $0.30 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at $0.35 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at $0.20 on or before 4 December 2012.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	30 November 2012 - Expiry of options 5 December 2012 – Issue of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.