

ReadyTech Holdings Limited

ABN 25 632 137 216

15 April 2021

ReadyTech completes Share Purchase Plan

ReadyTech Holdings Limited (ASX: RDY) (**ReadyTech**) confirms that the Share Purchase Plan (**SPP**) launched on 25 March 2021 completed at 5.00pm (AEST) on 12 April 2021.

The SPP was announced on 6 November 2020, at the same time ReadyTech announced the acquisition of Open Office and the fully underwritten institutional placement (**Placement**). The Placement was conducted in November 2020 at an offer price of \$1.88 per share and raised \$25 million. The SPP booklet was provided to shareholders on 25 March 2021.

The SPP provided eligible shareholders¹ registered as at 7.00pm (AEST) on 5 November 2020 with the opportunity to subscribe for up to \$10,000 worth of new ordinary shares. Funds received from the SPP totalled \$2.7 million and will result in the issue of 1,449,184 fully paid ordinary shares.

Shareholders were offered the opportunity to acquire shares at the lower of \$1.88, being the price paid under the Placement, and the volume weighted average market price (**VWAP**) of ReadyTech shares up to the closing date 12 April 2021 (being \$1.9711). The SPP shares have an issue price of \$1.88 per share (the same price as the Placement).

Shareholders who applied for shares under the SPP received the number of shares they applied for in accordance with the terms and conditions set out in the SPP Booklet and no scale back was required. All shares subscribed for under the SPP are expected to be allotted on 21 April 2021 and are expected to commence trading on ASX on 22 April 2021.

This announcement has been authorised for release by the Chair of ReadyTech.

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¹ Shareholders with a registered address in Australia or New Zealand.