

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	REALESTATE.COM.AU LIMITED
ABN	54 068 349 066

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR SAM R WHITE
Date of last notice	03/09/2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SONGPAN PTY LIMITED (ACN 101 428 291) IS THE REGISTERED HOLDER OF THE SECURITIES IN REALESTATE.COM.AU LIMITED. SAM RAYMOND WHITE IS THE LEGAL AND BENEFICIAL OWNER OF 100% OF THE SECURITIES IN JESPIN INVESTMENTS PTY LTD (ACN 065 748 227) WHICH OWNS 33.33% OF KASMORE PTY LTD (ACN 070 545 489) WHO IS THE PARENT OF AND CONTROLS SONGPAN PTY LIMITED.
Date of change	13 DECEMBER 2002
No. of securities held prior to change	14,568,817 ORDINARY SHARES 1,250,000 OPTIONS OVER EXISTING SHARES 1,250,000 OPTIONS OVER EXISTING SHARES
Class	ORDINARY
Number acquired	2,500,000 ORDINARY SHARES [†]

[†] 1,250,000 ordinary shares were transferred off-market on 11 December 2002 from National Ski Pty Limited to Songpan Pty Limited in accordance with the option agreement entered into by Songpan Pty Limited and National Ski Pty Limited on 20 August 2002. 1,250,000 ordinary shares were transferred off-market from JFT Investments Pty Limited to Songpan Pty Limited in accordance with the option agreement entered into by Songpan Pty Limited and JFT Investments Pty Limited on 20 August 2002.

+ See chapter 19 for defined terms.

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Number disposed	2,500,000 ORDINARY SHARES
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$400,000.00
No. of securities held after change	14,568,817 ORDINARY SHARES
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF MARKET EXERCISE OF OPTIONS OFF MARKET TRADE ²

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

² 2,500,000 ordinary shares were transferred off-market on 13 December 2002 from Songpan Pty Limited to entities that are not associated with the director.

+ See chapter 19 for defined terms.