

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	REALESTATE.COM.AU LIMITED
ABN	54 068 349 066

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR MARTIN P HOWELL
Date of last notice	30 SEPTEMBER 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT INTEREST
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	HIGHLAND ENDEAVOURS PTY LTD – DIRECTOR AND MEMBER
Date of change	18 AND 19 SEPTEMBER 2003
No. of securities held prior to change	50,000 ORDINARY SHARES (HELD BY MARTIN HOWELL) 2,765,906 ORDINARY SHARES (HELD BY HIGHLAND ENDEAVOURS PTY LTD – DIRECTOR AND MEMBER) 20,000 ORDINARY SHARES (HELD BY HOWELL SUPERANNUATION FUND – PARENT'S FUND) 20,000 ORDINARY SHARES (HELD BY GERRY HOWELL – PARENT)
Class	ORDINARY SHARES
Number acquired	

+ See chapter 19 for defined terms.

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Number disposed	150000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$81295.85
No. of securities held after change	250,000 OPTIONS OVER UNLISTED ORDINARY SHARES (HELD BY MARTIN HOWELL) 2,665,906 ORDINARY SHARES (HELD BY HIGHLAND ENDEAVOURS PTY LTD – DIRECTOR AND MEMBER) 40,000 ORDINARY SHARES (HELD BY FAMILY MEMBERS)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON-MARKET TRADE

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.