realestate.com.au

17th October 2005

To our valued shareholders

We are pleased to enclose the 2005 Annual Report and the Notice of Meeting for the 2005 Annual General Meeting.

The 2004 / 05 financial year has been one of further growth for realestate.com.au with the focus continuing to be on building the business while delivering strong financial results.

Key highlights include:

- Profit before taxes increasing by 119 percent to $5.4 million
- Net profit after taxes of $7.9 million
- Increase in revenue by 76 percent to $33.6 million
- 23 percent increase in subscribing agents to 6,414 at the end of June or approximately 80 percent of the Australian real estate market
- Entry into the New Zealand market
- Closing cash position improved by 200 percent to $7.7 million
- Increase in visitors to the site by 81 percent to over 1.7 million in June 2005.

We take the opportunity to remind you of our service to shareholders and prospective investors through the Investor Centre on the realestate.com.au site. This allows you to keep up to date with all relevant information relating to the continued growth of realestate.com.au.

To access the Investor Centre, just scroll to the bottom of any page on www.realestate.com.au or go to www.realestate.com.au/investor where you can register for Investor Email Alerts.

We appreciate your ongoing support and look forward to reporting on the further growth and success of realestate.com.au over the coming months.

Yours sincerely

John McGrath
Chairman

NETWIDE SOLUTIONS PTY LTD ABN 21 080 195 535
Level 2, 678 Victoria St, Richmond VIC 3121 t 03 9897 1121 f 03 9897 1114 e info@realestate.com.au

2005 AGM

Notice of **Annual General Meeting**

THURSDAY 17 NOVEMBER 2005

THE GRACE HOTEL
77 YORK STREET
SYDNEY NEW SOUTH WALES 2000

11.00AM

realestate.com.au

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting ("the Meeting") of **realestate.com.au Limited** ("the Company") will be held at, The Grace Hotel, 77 York Street, Sydney, NSW, 2000 on Thursday 17 November 2005 at 11.00am.

ORDINARY BUSINESS

CONSIDERATION OF FINANCIAL REPORT

To consider the Financial Report and the Reports of the Directors and Auditors for the year ended 30 June 2005.

ELECTION OF DIRECTORS

Resolution 1 To consider and, if thought fit, to pass the following ordinary resolution:

"That Mr Martin Hoffman, who retires in accordance with Clause 6.1(f) of the Constitution and being eligible offers himself for re-election, be re-elected as a Director of the Company."

ADOPTION OF THE REMUNERATION REPORT FOR THE YEAR ENDED 30 JUNE 2005

Resolution 2 To consider and put to a non-binding vote the following resolution:

"That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Director's Report of the Company, for the year ended 30 June 2005 be adopted."

Dated 30 September 2005

BY ORDER OF THE BOARD

N J V Geddes
Company Secretary

Explanatory Notes

RESOLUTION 2 – ADOPTION OF THE REMUNERATION REPORT

Consistent with section 250R of the Corporations Act, the Company submits to shareholders for consideration and adoption by way of a non-binding resolution its Remuneration Report for the year ended 30 June 2005. At the meeting there will be a reasonable opportunity for discussion of the report.

The Remuneration Report is a distinct section of the annual Directors' Report which deals with the remuneration of Directors and executives (which include senior managers) of the Company.
The Remuneration Report can be located in the Company's Annual Report.

NOTES

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on the member's behalf. If the member is entitled to cast two or more votes at the meeting, the member may appoint not more than two proxies to attend and vote on the member's behalf.
2. If a member appoints two proxies, each proxy should be appointed to represent a specified proportion or number of the member's votes. In the absence of such a specification, each proxy will be entitled to exercise half the votes.
3. A proxy need not be a member of the Company.
4. To appoint a proxy (or two proxies), a proxy form must be signed by the member or the member's attorney duly authorised in writing. If the member is a corporation, the proxy form must be signed either under the corporation's common seal (if any) or under the hand of its attorney or officer duly authorised.
5. To be effective, a proxy form (and, if it is signed by an attorney, the authority under which it is signed or a certified copy of the authority) must be received by the Company not later than 48 hours prior to the Meeting. Proxy forms and authorities may be sent to the Company by post, personal delivery or fax

   realestate.com.au Limited
   C/- Australian Company Secretaries Pty Ltd

   Street address:
   Level 5, 255 George Street
   Sydney NSW 2000

   Mailing address:
   GPO Box 4231
   Sydney NSW 2001

   Fax: (02) 9252 2487

   provided that members who forward their proxy forms by fax are required to make available the original executed form of the proxy for production, if called upon at the meeting to do so.

6 For the purposes of the Annual General Meeting, persons on the register of members as at 11.00am on Tuesday 15 November 2005 will be treated as members. This means that if you are not the registered holder of a relevant share at that time you will not be entitled to vote in respect of that share.

Instructions for completion of Proxy Form

YOUR VOTE IS IMPORTANT

Please direct your proxy how to vote. For your proxy to be entitled to vote your shares at the Meeting, the completed Proxy Form must be received by the Company not later than 48 hours prior to the Meeting. Any proxy received after this deadline will be treated as invalid.

A Appoint

Insert here the name of the person you wish to appoint as proxy. Members cannot appoint themselves. If you submit a Proxy Form which does not name a person to act as your proxy, the Chairman of the Meeting will act as your proxy. You can vote your shares by proxy even if you plan to attend the Meeting.

B Business

If you wish to direct your proxy how to vote on any item, place a mark in the appropriate box. If a mark is placed in a box, your total shareholding will be voted in that manner. You may, if you wish, split your voting direction by inserting the number of shares you wish to vote in the appropriate box. The vote will be invalid if a mark is made against more than one box for a particular item or if the total shareholding shown in "For", "Against" and "Abstain" boxes is more than your total shareholding on the share register.

C If appointing a second proxy

A member is entitled to appoint up to two persons (whether members or not) to attend the Meeting as proxies an vote. If you wish to appoint two proxies please photocopy your proxy form or obtain another proxy form by calling the Company Secretary on (02) 9252 1933. Both Forms should be completed with the nominated percentage of your voting rights or number of shares on each Form. If you do not specify the nominated percentage of your voting rights or number of shares, each of the proxies may exercise half of the votes. Please return these Proxy Forms together.

D Insert your daytime telephone number

This is required in case we need to contact you.

E Signature(s)

This Form must be signed by the member. If the member is an Australian corporation, the Form must be executed in accordance with section 127 of the Corporations Act or by an attorney. If this Form is signed by a person who is not the registered share holder then the relevant authority must either have been exhibited previously to the Company or be enclosed with this Form.

FURTHER IMPORTANT INFORMATION

Please return your completed Proxy Form to the Company Secretary c/- Australian Company Secretaries Pty Ltd, at Level 5, 255 George Street, Sydney, NSW, 2000 (GPO Box 4231, Sydney, NSW, 2001). Alternatively, your Form can be faxed to the Company on (02) 9252 2487. To be effective, the Form must be received by the Company at the above address not later than 48 hours prior to the Meeting. **If you require further information on how to complete the Proxy Form, telephone the Company Secretary on (02) 9252 1933.**

Proxy Form

I/We

(PLEASE PRINT NAME)

Of

(ADDRESS)

being a member/members of realestate.com.au Limited

A Appoint

(PLEASE PRINT NAME)

or failing the person so named (or if no person is named) the **Chairman of the Meeting** ***(if appointing the Chairman see B below)*** as proxy to vote in accordance with the following directions (or if no directions have been given as the proxy or the Chairman sees fit) at the Annual General Meeting of members of realestate.com.au Limited to be held on Thursday 17 November 2005 commencing at 11.00am and at any adjournment.

B Business

	FOR	AGAINST	ABSTAIN
Resolution 1 – Re-election of Mr Sam R White			
Resolution 2 – Adoption of the Remuneration Report			

C If Appointing a Second Proxy

State here the percentage of your voting rights %

OR OR

the number of shares applicable to this Form NUMBER

D Insert your daytime telephone number STD ( )

E Signature(s)

Signatures if Corporate Shareholder (See Note E)

EXECUTED IN ACCORDANCE WITH SECTION 127 OF THE CORPORATIONS ACT

Director / Sole Director

(PLEASE PRINT NAME)

Director / Secretary

(PLEASE PRINT NAME)

Note: For your proxy to be entitled to vote your shares at the Meeting, the completed Proxy Form must be received by the Company not later than 48 hours prior to the Meeting.

MELBOURNE

[illegible]

PERTH

[illegible]

AUCKLAND

[illegible]

SYDNEY

[illegible]

ADELAIDE

[illegible]

CANBERRA

[illegible]

BRISBANE

[illegible]

NEWCASTLE

[illegible]

email info@realestate.com.au

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