



27 June 2007

Appointment of Director

The Directors are pleased to announce that Kathleen Conlon has been appointed as an independent non-executive Director of the Company.

Kathleen is currently a member of four other Boards:

- Non-executive director CSR,
- Non-executive director, DLA Phillips Fox
- Councillor, AICD New South Wales
- Vice President, Chief Executive Women

Prior to becoming a non-executive director, Kathleen was a partner for seven years with The Boston Consulting Group. During her time at BCG, Kathleen held several Australian and US based leadership positions including Leader of Asia Pacific Operational Effectiveness practice and Leader of the Sydney office. Kathleen was also a core member of BCG's Global Organisation practice.

About the REA Group

realestate.com.au Ltd. (ASX:REA) and its subsidiary companies, known as The REA Group, make up a global online real estate advertising company headquartered in Melbourne, Australia. The company is one of the world's three largest property listing website owners ranked by revenues, unique monthly visitors and underlying earnings, according to E.L. & C. Baillieu Stockbroking. The REA Group operates realestate.com.au, property.com.au, homesite.com.au, realcommercial.com.au and propertylook.com.au in Australia; propertyfinder.com in the UK; allrealestate.co.nz, realcommercial.co.nz and propertylook.co.nz in New Zealand; and Casa.it, atHome.lu, atOffice.lu, atHome.be, atHomeLorraine.fr and atHome54.de in continental Europe. The REA Group's businesses also include estate agent office management tools and web design services, mortgage broking, and real estate print publishing. The REA Group had revenues of AUD\$61m in FY 2006, is used by more than 12,000 agents, has approximately 6.8m unique visitors per month (January 2007, Nielsen//NetRatings, Omniture), is profitable and has a current market capitalization of more than A\$700m. As a listed company, realestate.com.au Ltd operates as an independent entity.

**Source: Nielsen//NetRatings and ComScore*