

Allens Arthur Robinson

**Date** 13 July 2007

ABN 47 702 595 758

Page 1 of 14**From** Allens Arthur RobinsonRiverside Centre
123 Eagle Street
Brisbane QLD 4000
Australia
Tel 61 7 3334 3000
Fax 61 7 3334 3444**To** **The Manager, Company Announcements Office,**
Australian Stock Exchange, Sydney**Fax** 1900 999 279*Correspondence*
PO Box 7082
Riverside Centre
Brisbane QLD 4001
Australia
DX 210 Brisbanewww.aar.com.au

Confidential Fax

Fax enquiries ring 61 7 3334 3353

Dear Sir/Madam

REVA Group substantial holdings in realestate.com.au Ltd

Please see attached the following documents:

1. Form 603 with Annexure A and Standard Transfer Forms x 3; and
2. Form 605 with Annexure A and B and Standard Transfer Form.

Yours faithfully

Allens Arthur Robinson**Our Ref** PJAB:XSMB:205472285

xsmb A0108852109v1 205472285 13.7.2007

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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Realestate.com.au Limited

ACN/ARSN 068 349 066

1. Details of substantial holder (1)

Name REVA Group Holdings Group (as set out in Annexure A)

ACN/ARSN (if applicable) See Annexure A

The holder ceased to be a
substantial holder on

01/07/2007

The previous notice was given to the company on

13/07/2007

The previous notice was dated

13/07/2007

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
01/07/2007	See Annexure A	See Annexure A	\$2,714,711	16,184,384 ord	16,184,384

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure B1	

Signature

print name Andrew Jensen

capacity Director

sign here

date 12/07/2007

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

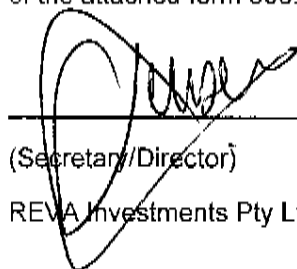
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Annexure "A"

This is Annexure "A" referred to in the attached form 605, signed by me, and dated 2007.

The following entities ceased to hold a relevant interest in the ordinary shares described in Item 2 of the attached form 605.



(Secretary/Director)

REVA Investments Pty Ltd (ACN 125 226 983)

Details of the REVA Group Holdings restructure:

REVA Group Holdings Pty Ltd is the 100% owner of eMOCA Holdings Pty Ltd.

eMOCA Holdings Pty Ltd is the 100% owner of eMOCA Pty Ltd.

eMOCA Pty Ltd was the 100% owner of Songpan Pty Ltd.

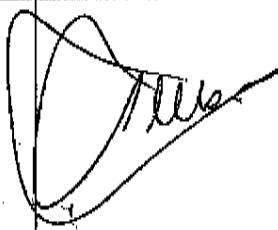
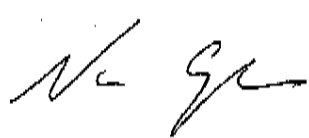
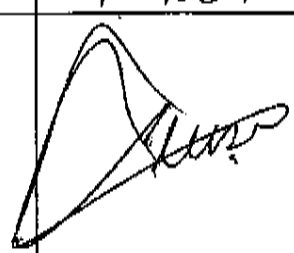
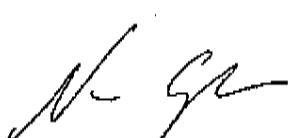
On 1 July 2007 REVA Investments Pty Ltd acquired all of the shares in Songpan Pty Ltd from eMOCA Pty Ltd for \$2,714,711. A copy of the Standard Transfer Form effecting this transfer is attached.

Thus the following companies are no longer substantial holders in Realestate.com.au Limited (but are still associates of a substantial holder):

eMOCA Pty Ltd (ACN 070 545 452)

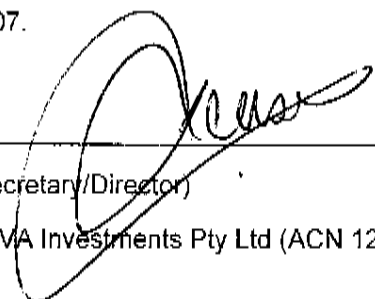
eMOCA Holdings Pty Ltd (ACN 105 221 958)

REVA Group Holdings Pty Ltd (ACN 105 221 967)

Standard Transfer Form			
Affix Stamp Duty Here		Marking Stamp	
Full name of company or corporation	SONGPAN PTY LTD (ACN 101 428 291)		
Jurisdiction of registration of company	QUEENSLAND		
Description of Securities	Class	If not fully paid to	Register
	ORDINARY		
Quantity of Securities	2,714,711 (Two million seven hundred and fourteen thousand seven hundred and eleven)		
Full name(s) of Transferor(s) (Seller(s))	EMOCA PTY LTD (ACN 070 545 452) SRN or HIN (if applicable):		
Consideration	\$2,714,711 (Two millions seven hundred and fourteen thousand seven hundred and eleven dollars)	Date of Purchase 01/07/2007	
Full name(s) of Transferee(s) (Buyer(s))	REVA INVESTMENTS PTY LTD [(who states in accordance with section 1072H of the Corporations Act 2001 (Cth) that, upon registration of this transfer, it will hold the share to which the transfer relates <i>beneficially</i>)]		
Full postal address of Transferee(s) (Buyer(s))	Level 7, Riverside Centre, 123 Eagle Street State/Country: Queensland, Australia Postcode: 4000		
I/we the registered holder(s) and transferor(s) for the above consideration transfer to the transferee(s) the securities specified above standing in my/our name(s) in the books of the Company specified above subject to the several conditions on which I/we held these securities at the time of signing of this transfer and I/we transferee(s) agree to accept the securities subject to the same conditions.			
Transferor(s) Seller(s) sign here	 		(FOR COMPANY USE)
Date signed	1-7-07		
Transferee(s) Buyer(s) sign here	 		
Date signed	1-7-07		

Annexure "B"

This is Annexure "B" referred to in the attached form 605, signed by me, and dated 2007.



(Secretary/Director)

REVA Investments Pty Ltd (ACN 125 226 983)

Name of Entity	Address of Entity
eMOCA Pty Ltd (ACN 070 545 452)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
eMOCA Holdings Pty Ltd (ACN 105 221 958)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
REVA Group Holdings Pty Ltd (ACN 105 221 967)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
Songpan Pty Ltd (ACN 101 428 291)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
REVA Investments Pty Ltd (ACN 125 226 983)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Realestate.com.au Limited (the **Company**)

ACN/ARSN ACN 068 349 066

1. Details of substantial holder (1)Name REVA Investments Pty Ltd (ACN 126 225 983) (**REVA Investments**)

ACN/ARSN (if applicable)

The holder became a substantial holder on (d/m/y) 01/07/2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	16,184,384	16,184,384	12.72%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REVA Investments Pty Ltd	Relevant interest pursuant to s608(3)(a) of the Corporations Act, being the new holding company of Songpan Pty Ltd. REVA Investments acquired 100% of the shares in REVA Group Holdings Pty Ltd (ultimate owner of Songpan Pty Ltd) from Denzel Pty Ltd, Jespin Investments Pty Ltd and Wilabee Investments Pty Ltd by Standard Transfer forms dated 1 July 2007 (see Annexure A) in return for the issue of shares in itself to each of the Denzel Pty Ltd, Jespin Investments Pty Ltd and Wilabee Investments Pty Ltd.	16,184,384 fully paid ordinary shares
Songpan Pty Ltd	Relevant interest pursuant to s608(1)(a) of the Corporations Act.	16,184,384 fully paid ordinary shares
eMOCA Pty Ltd	Relevant interest pursuant to s608(3)(a) of the Corporations Act, being an intermediate holding company of Songpan Pty Ltd.	16,184,384 fully paid ordinary shares
eMOCA Holdings Pty Ltd	Relevant interest pursuant to s 608(3) of the Corporations Act being an intermediate holding company of Songpan Pty Ltd.	16,184,384 fully paid ordinary shares
REVA Group Holdings Pty Ltd	Relevant interest pursuant to s 608(3) of the Corporations Act being an intermediate holding company of Songpan Pty Ltd.	16,184,384 fully paid ordinary shares
Denzel Pty Ltd, Wilabee Investments Pty Ltd and Jespin Investments Pty Ltd	Relevant interest pursuant to s 608(3) of the Corporations Act being the companies which own and control REVA Investments.	16,184,384 fully paid ordinary shares
Brian Raymond White Sam Raymond White	Relevant interest pursuant to s608(1) of the Corporations Act	16,184,384 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
-----------------------------	---------------------------------	--	--------------------------------

REVA Investments Pty Ltd	Songpan Pty Ltd	Songpan Pty Ltd	16,184,384 fully paid ordinary shares
Songpan Pty Ltd	Songpan Pty Ltd	Songpan Pty Ltd	16,184,384 fully paid ordinary shares
eMOCA Pty Ltd	Songpan Pty Ltd	Songpan Pty Ltd	16,184,384 fully paid ordinary shares
eMOCA Holdings Pty Ltd	Songpan Pty Ltd	Songpan Pty Ltd	16,184,384 fully paid ordinary shares
REVA Group Holdings Pty Ltd	Songpan Pty Ltd	Songpan Pty Ltd	16,184,384 fully paid ordinary shares
Denzel Pty Ltd, Wilabee Investments Pty Ltd and Jespin Investments Pty Ltd	Songpan Pty Ltd	Songpan Pty Ltd	16,184,384 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition (d/m/y)	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REVA Investments	01/07/2007	N/A	Issue of 5000 share by REVA Investments to each of Denzel Pty Ltd, Jespin Investments Pty Ltd and Wilabee Investments Pty Ltd in consideration for the acquisition of 5000 shares in REVA Group Holdings Pty Ltd from each of the above named companies	16,184,384 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Songpan Pty Ltd (ACN 101 428 291)	Associate of REVA Investments pursuant to s12(2) of the Corporations Act
eMOCA Pty Ltd (ACN 070 545 452)	Associate of REVA Investments pursuant to s12(2) of the Corporations Act
eMOCA Holdings Pty Ltd (ACN 105 221 958)	Associate of REVA Investments pursuant to s12(2) of the Corporations Act
REVA Group Holdings Pty Ltd (ACN 105 221 967)	Associate of REVA Investments pursuant to s12(2) of the Corporations Act
Denzel Pty Ltd (ACN 071 008 010), Wilabee Investments Pty Ltd (ACN 065 748 147) and Jespin Investments Pty Ltd (ACN 065 748 227)	Associate of REVA Investments pursuant to s12(2) of the Corporations Act
Brian Raymond White	100% shareholder of Denzel Pty Ltd, Wilabee Investments Pty Ltd
Sam Raymond White	100% shareholder of Jespin Investments Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REVA Investments	Level 7, Riverside Centre 123 Eagle St Brisbane Qld 4000
Songpan Pty Ltd	Level 7, Riverside Centre 123 Eagle St Brisbane Qld 4000
eMOCA Pty Ltd	Level 7, Riverside Centre 123 Eagle St Brisbane Qld 4000
eMOCA Holdings Pty Ltd	Level 7, Riverside Centre 123 Eagle St Brisbane Qld 4000
REVA Group Holdings Pty Ltd	Level 7, Riverside Centre 123 Eagle St Brisbane Qld 4000
Denzel Pty Ltd, Wilabee Investments Pty Ltd and Jespin Investments Pty Ltd	Level 7, Riverside Centre 123 Eagle St Brisbane Qld 4000
Brian Raymond White Sam Raymond White	Level 7, Riverside Centre 123 Eagle St Brisbane Qld 4000

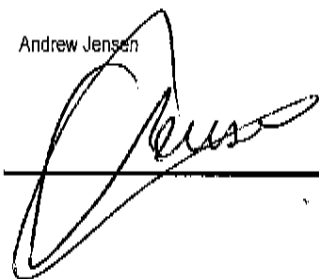
Signature

print name Andrew Jensen

capacity Director/Secretary

sign here

date 10/07/2007


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 6/1B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write 'unknown'.
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

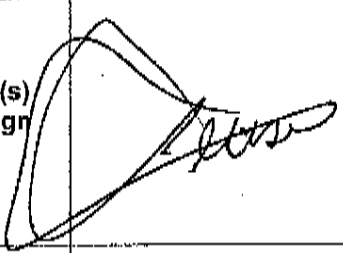
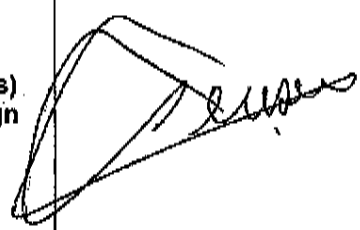
Annexure "A" to Form 603

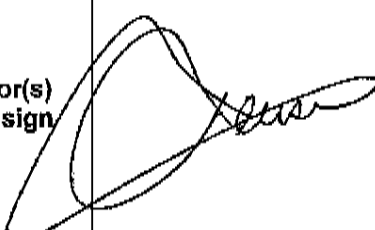
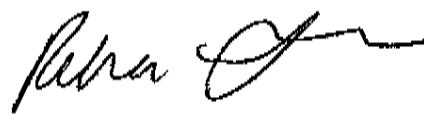
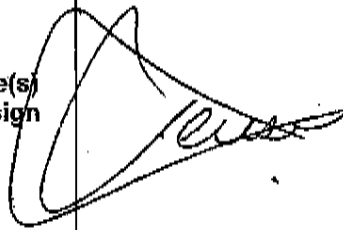
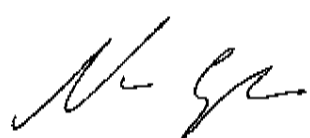
This is Annexure "A" which I certify is a true copy of the share acquisition agreement referred to in Form 603 signed by me and dated 12 July 2007.

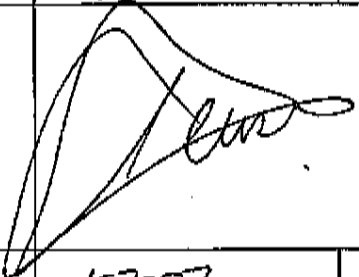
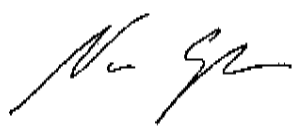
I certify that the following three pages constitutes a true and accurate copy of the Standard Transfer Forms between Denzel Pty Ltd (ACN 071 008 010), Jespin Investments Pty Ltd (ACN 065 748 227), Wilabee Investments Pty Ltd (ACN 065 748 147) and REVA Investments Pty Ltd (ACN 126 225 983) dated 1 July 2007.

Director/Secretary



Standard Transfer Form			
Affix Stamp Duty Here		Marking Stamp	
Full name of company or corporation	REVA GROUP HOLDINGS PTY LTD (ACN 105 221 967)		
Jurisdiction of registration of company	VICTORIA		
Description of Securities	Class	If not fully paid to	Register
	ORDINARY		
Quantity of Securities	5000		
Full name(s) of Transferor(s) (Seller(s))	DENZEL PTY LTD (ACN 071 008 010) SRN or HIN (if applicable):		
Consideration	THE ISSUE OF 5000 SHARES BY THE TRANSFEREE TO THE TRANSFEROR.		Date of Purchase 1 July 2007
Full name(s) of Transferee(s) (Buyer(s))	REVA INVESTMENTS PTY LTD (ACN 126 225 983) [(who states in accordance with section 1072H of the Corporations Act 2001 (Cth) that, upon registration of this transfer, it will hold the share to which the transfer relates <i>beneficially</i>)]		
Full postal address of Transferee(s) (Buyer(s))	Level 7, Riverside Centre, 123 Eagle Street State/Country: Queensland, Australia Postcode: 4000		
I/We the registered holder(s) and transferor(s) for the above consideration transfer to the transferee(s) the securities specified above standing in my/our name(s) in the books of the Company specified above subject to the several conditions on which I/we held these securities at the time of signing of this transfer and I/we transferee(s) agree to accept the securities subject to the same conditions.			
Transferor(s) Seller(s) sign here	 		(FOR COMPANY USE)
Date signed	1-7-07		
Transferee(s) Buyer(s) sign here	 		
Date signed	1-7-07		

Standard Transfer Form			
Affix Stamp Duty Here		Marking Stamp	
Full name of company or corporation	REVA GROUP HOLDINGS PTY LTD (ACN 105 221 967)		
Jurisdiction of registration of company	VICTORIA		
Description of Securities	Class	If not fully paid to	Register
	ORDINARY		
Quantity of Securities	5000		
Full name(s) of Transferor(s) (Seller(s))	WILABEE INVESTMENTS PTY LTD (ACN 065 748 147)		
	SRN or HIN (if applicable):		
Consideration	THE ISSUE OF 5000 SHARES BY THE TRANSFEREE TO THE TRANSFEROR.		Date of Purchase 1 July 2007
Full name(s) of Transferee(s) (Buyer(s))	REVA INVESTMENTS PTY LTD (ACN 126 225 983)		
	[(who states in accordance with section 1072H of the Corporations Act 2001 (Cth) that, upon registration of this transfer, it will hold the share to which the transfer relates beneficially)]		
Full postal address of Transferee(s) (Buyer(s))	Level 7, Riverside Centre, 123 Eagle Street		
	State/Country: Queensland, Australia		Postcode: 4000
I/We the registered holder(s) and transferor(s) for the above consideration transfer to the transferee(s) the securities specified above standing in my/our name(s) in the books of the Company specified above subject to the several conditions on which I/we held these securities at the time of signing of this transfer and I/we transferee(s) agree to accept the securities subject to the same conditions.			
Transferor(s) Seller(s) sign here	 		(FOR COMPANY USE)
Date signed	1-7-07		
Transferee(s) Buyer(s) sign here	 		
Date signed	1-7-07		

Standard Transfer Form			
Affix Stamp Duty Here		Marking Stamp	
Full name of company or corporation	REVA GROUP HOLDINGS PTY LTD (ACN 105 221 967)		
Jurisdiction of registration of company	VICTORIA		
Description of Securities	Class	If not fully paid to	Register
	ORDINARY		
Quantity of Securities	5000		
Full name(s) of Transferor(s) (Seller(s))	JESPIN INVESTMENTS PTY LTD (ACN 065 748 227) SRN or HIN (if applicable):		
Consideration	THE ISSUE OF 5000 SHARES BY THE TRANSFEREE TO THE TRANSFEROR		Date of Purchase 1 July 2007
Full name(s) of Transferee(s) (Buyer(s))	REVA INVESTMENTS PTY LTD (ACN 126 225 983) [(who states in accordance with section 1072H of the Corporations Act 2001 (Cth) that, upon registration of this transfer, it will hold the share to which the transfer relates <i>beneficially</i>)]		
Full postal address of Transferee(s) (Buyer(s))	Level 7, Riverside Centre, 123 Eagle Street State/Country: Queensland, Australia Postcode: 4000		
I/We the registered holder(s) and transferor(s) for the above consideration transfer to the transferee(s) the securities specified above standing in my/our name(s) in the books of the Company specified above subject to the several conditions on which I/we held these securities at the time of signing of this transfer and I/we transferee(s) agree to accept the securities subject to the same conditions.			
Transferor(s) Seller(s) sign here	 		(FOR COMPANY USE)
Date signed	1-7-07		
Transferee(s) Buyer(s) sign here	 		
Date signed	1-7-07		