

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	realestate.com.au Limited
ABN	54 068 349 066

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SIMON T BAKER
Date of last notice	01 MAY 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	CPU SHAREPLANS PTY LTD
Date of change	29 MAY 2008
No. of securities held prior to change	1,670,459 SIMON T BAKER 1,098,536 STB HOLDINGS PTY LTD 333,895 ST + M SUPER FUND 4,554 CPU SHAREPLANS PTY LTD 3,107,444
Class	FULLY PAID ORDINARY
Number acquired	221
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5.20 PER SHARE

+ See chapter 19 for defined terms.

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No. of securities held after change	1,670,459 1,098,536 333,895 4,775 3,107,665	SIMON T BAKER STB HOLDINGS PTY LTD ST + M SUPER FUND CPU SHAREPLANS PTY LTD
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	EMPLOYEE SHARE PURCHASE PROGRAM	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.