

ASX RELEASE

15 September 2008

The REA Group Announces Resignation of CIO Chris Vulovic

Greg Ellis, the Chief Executive Officer of the REA Group (ASX:REA, realestate.com.au Ltd and its subsidiary businesses) today announced the resignation of chief information officer Ms Vulovic effective today.

Mr Ellis said, "Ms Vulovic in her capacity of CIO, has helped build REA to what it is today and on behalf of the company I thank her.

The search for a new CIO has officially begun and Ms Vulovic will assist in a smooth transition of her responsibilities. We wish Chris all the best for the future"

The REA Group of companies, headquartered in Melbourne, make up a global online real estate advertising company with operations in 10 countries. It publishes 22 websites and eight print publications. The REA Group had revenues of AUD\$156m in FY 2008, has more than 8 million unique visitors each month and is profitable. As a listed company on the Australian Securities Exchange (REA), realestate.com.au Ltd operates as an independent entity.

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