

ASX Announcement
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REA Group Appoints New Chief Information Officer: Daniel Oertli from CMC Markets Australia

The REA Group (ASX: REA), which operates realestate.com.au and other real estate websites on three continents, has appointed Daniel Oertli as its new Chief Information Officer. Daniel's most recent role was Head of Information Technology, Asia Pacific for CMC Markets Australia—a global provider of online financial trading on four continents with 20 offices.

At CMC Markets, Daniel successfully unified information technology development, infrastructure and support teams; launched new products and improved cost-efficiencies and time-to-market.

Prior to CMC Markets, Daniel spent five years—most recently as Vice President, Information Technology & Operation—at Carlson Wagonlit Travel (Australia). Carlson Wagonlit is a global corporate travel management company, with a presence in over 150 markets worldwide. Daniel helped lead the business through a five-year period of transformative improvement and rapid growth, with dramatic profit growth and reduced unit costs.

In an earlier position, Daniel worked with Qantas and Travelocity to create Zuji, the Asia Pacific online travel portal.

Greg Ellis, the REA Group's CEO and Managing Director, said:

"I'm very excited to have Daniel join the team. He has specific online portal experience, has managed international teams as large as 2,000 and has tremendous leadership and technological skills."

About the REA Group

The REA Group, headquartered in Melbourne, is a global online real estate advertising company that operates real estate web portals on three continents. The company had revenues of AUD\$156m in FY 2008, had more than 9 million unique visitors in November 2008 (Nielsen Online, Market Intelligence) and is profitable. The company is listed on the Australian Securities Exchange as REA and operates as an independent entity.

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