

Allens Arthur Robinson 

Date 2 July 2009
Page 1 of 3
From Andrew Knox
To **Company Announcements Office, ASX Limited,**
Sydney
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Riverside Centre
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Brisbane QLD 4000
Australia
Tel 61 7 3334 3000
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PO Box 7082
Riverside Centre
Brisbane QLD 4001
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DX 210 Brisbane

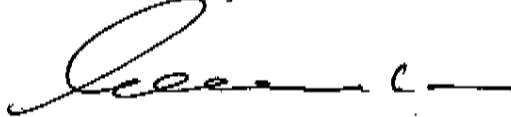
www.aar.com.au

Dear Sir/Madam

**Substantial Shareholder Notice to REA Group Ltd ACN 068
349 066**

Please find **enclosed** a copy of a Form 605 – Notice of ceasing to be a substantial holder - given by Songpan Pty Ltd, REVA Investments Pty Ltd, Denzel Pty Ltd, Jespin Investments Pty Ltd, Wilabee Investments Pty Ltd, Mr Brian Raymond White and Mr Sam Raymond White to REA Group Ltd today.

Yours sincerely



Andrew Knox
Partner
Andrew.Knox@aar.com.au
Tel 61 7 3334 3356

Our Ref 406198378

gtgb A0112778714v1 406198378 2.7.2009

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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme REA Group Ltd

ACN/ARSN 068 349 066

1. Details of substantial holder (1)

Name Songpan Group being the entities listed in Annexure A

ACN/ARSN (if applicable) See Annexure A

The holder ceased to be a substantial holder on 30/06/2009
The previous notice was given to the company on 30/10/2008
The previous notice was dated 30/10/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30 June 2009	Songpan Group	Disposal of relevant interests as a result of a sale of the ordinary shares by Songpan Pty Ltd and Denzel Pty Ltd.	\$77,645,608 (\$5.75 per ordinary share)	13,503,584	13,503,584

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Songpan Group	See Annexure A

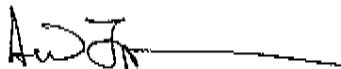
Signature

print name ANDREW PETER JAMSON capacity DIRECTOR

sign here  date 2 17 2009

ANNEXURE A TO FORM 605

THIS IS ANNEXURE "A" OF 1 PAGE REFERRED TO IN THE FORM 605 (NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER) SIGNED BY ME AND DATED



ANDREW PETER JAMSON
 (Secretary/Director)
 Songpan Pty Ltd (ACN 101 428 291)

AP

Details of the Songpan Group:

Company	Address
Songpan Pty Ltd (ACN 101 428 291)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
REVA Investments Pty Ltd (ACN 126 225 938)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
Denzel Pty Ltd (ACN 071 008 010)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
Jespin Investments Pty Ltd (ACN 065 748 227)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
Wilabee Investments Pty Ltd (ACN 065 748 147)	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
Brian Raymond White	Level 7, Riverside Centre, 123 Eagle Street, Brisbane
Sam Raymond White	Level 7, Riverside Centre, 123 Eagle Street, Brisbane