

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	REA Group Limited
ABN	54 068 349 066

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John D. McGrath
Date of last notice	11 January 2008 (amended Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Fondorru Pty Ltd (2,039,086 shares registered in the name of Fondorru Pty Ltd. Mr John D. McGrath is the legal and beneficial owner of 100% of the securities in Fondorru Pty Ltd) Goodhope Realty Pty Ltd (100,000 shares registered in the name of Goodhope Realty Pty Ltd. Mr John D McGrath is the legal and beneficial owner of 100% of the securities in Goodhope Realty Pty Ltd)
Date of change	16 September 2009
No. of securities held prior to change	Fondorru Pty Ltd: 2,039,086 Goodhope Realty Pty Ltd: 100,000 TOTAL: 2,139,086
Class	Fully paid ordinary shares
Number acquired	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	2,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2,000,000 shares sold for \$7.20 per share Total consideration: \$14,400,000
No. of securities held after change	139,086
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.