

ASX Announcement

2 February 2016

iProperty Scheme becomes Effective

REA Group Limited (ASX: REA) ("**REA**") advises that following the approval of the shareholders of iProperty Group Limited (ASX: IPP) ("**iProperty**"), the Federal Court of Australia has today granted final orders approving the scheme of arrangement pursuant to which Austin Bidco Pty Ltd ("**Bidco**"), a wholly owned subsidiary of REA, will acquire all of the shares in iProperty, as described in iProperty's Scheme Booklet dated 14 December 2015.

Following the lodgment of the final court orders with ASIC, which occurred today, the scheme has become legally effective. iProperty shares will be suspended from trading on ASX from the close of trading today, 2 February 2016.

Implementation of the scheme is expected to occur on 16 February 2016, at which time Bidco will acquire 100% of iProperty and the scheme consideration will be issued and paid to iProperty shareholders.

For further information, contact:

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About REA Group Limited (www.rea-group.com)

REA Group Limited ACN 068 349 066 (ASX:REA) is a multinational digital advertising business specialising in property. REA operates Australia's leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, European sites casa.it, atHome.lu and immoRegion.fr, and Chinese property site myfun.com. REA also has a significant shareholding in US based Move, Inc. and is in the process of completing its acquisition of ASX listed iProperty Group Ltd (ASX:IPP) which operates a number of property portals in Asia.

