

ASX Announcement
1 February 2017

REA Group completes sale of European businesses

REA Group Limited (ASX:REA) today announced that it has successfully completed the sale of its European businesses, atHome Group S.à r.l. and REA Italia S.r.l., to Oakley Capital Private Equity, as announced to the market on 20 December 2016. This is effective from 31 December 2016. The final profit to REA Group is €111.5 million (AUD 161.6 million) including completion adjustments.

Ends.

For further information:

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About REA Group Limited: (www.rea-group.com): REA Group Limited ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, Chinese property site myfun.com and a number of property portals in Asia via its ownership of iProperty Group. REA Group also has a significant shareholding in US based Move, Inc and PropTiger in India.

