

Drilling Contractor Appointed for Brandy Hill South Drilling Program

Key Highlights

- Drilling Contract signed with Impact Drilling
- Initial 2,000 metre drilling program due to commence in late October 2021
- Significant historical drilling intersections at Brandy Hill South include:
 - 75m @ 0.55% Cu, finishing in mineralisation, including 23m @ 1.29% Cu and 3.4 g/t Ag and 300 ppm W, within a highly altered dolerite with quartz veining and abundant sulphides of massive pyrite and microcrystalline chalcopyrite stringers
 - 12m @ 1.10% Cu and 14.9 g/t Ag, 0.22 g/t Au; including intersection of a zone of strong Au-Cu-Ag-Pt-Pd mineralisation including 1m @ 2.15g/t Au, 112g/t Ag and 2.10% Cu
 - 16m @ 0.48% Cu, including 3m @ 1.47% Cu, 8.7 g/t Ag and 445 ppm W

Recharge Metals Limited (ASX: REC, Recharge or the Company) is pleased to announce it has signed a drilling contract with Impact Drilling Services Pty Ltd (**Impact**).

The Company has contracted the services of Impact for drilling programmes across its Brandy Hill South Project, located within the Archaean Gullewa Greenstone Belt in the Murchison Province of the Archaean Yilgarn Craton.

The main structure within the Brandy Hill South Project is the Salt Creek Shear that trends north south and deforms the belt on a regional scale (Figure 1). Cross-cutting northeast and northwest faults are secondary to this, with Riedal structures occurring between parallel faults.

Impact will utilise a slimline Reverse Circulation (**RC**) rig to complete the initial program of approximately 2,000m, followed by a further 2,000 m. The program has been planned to test the continuity of mineralisation, extensions along strike and to verify previous assay results.

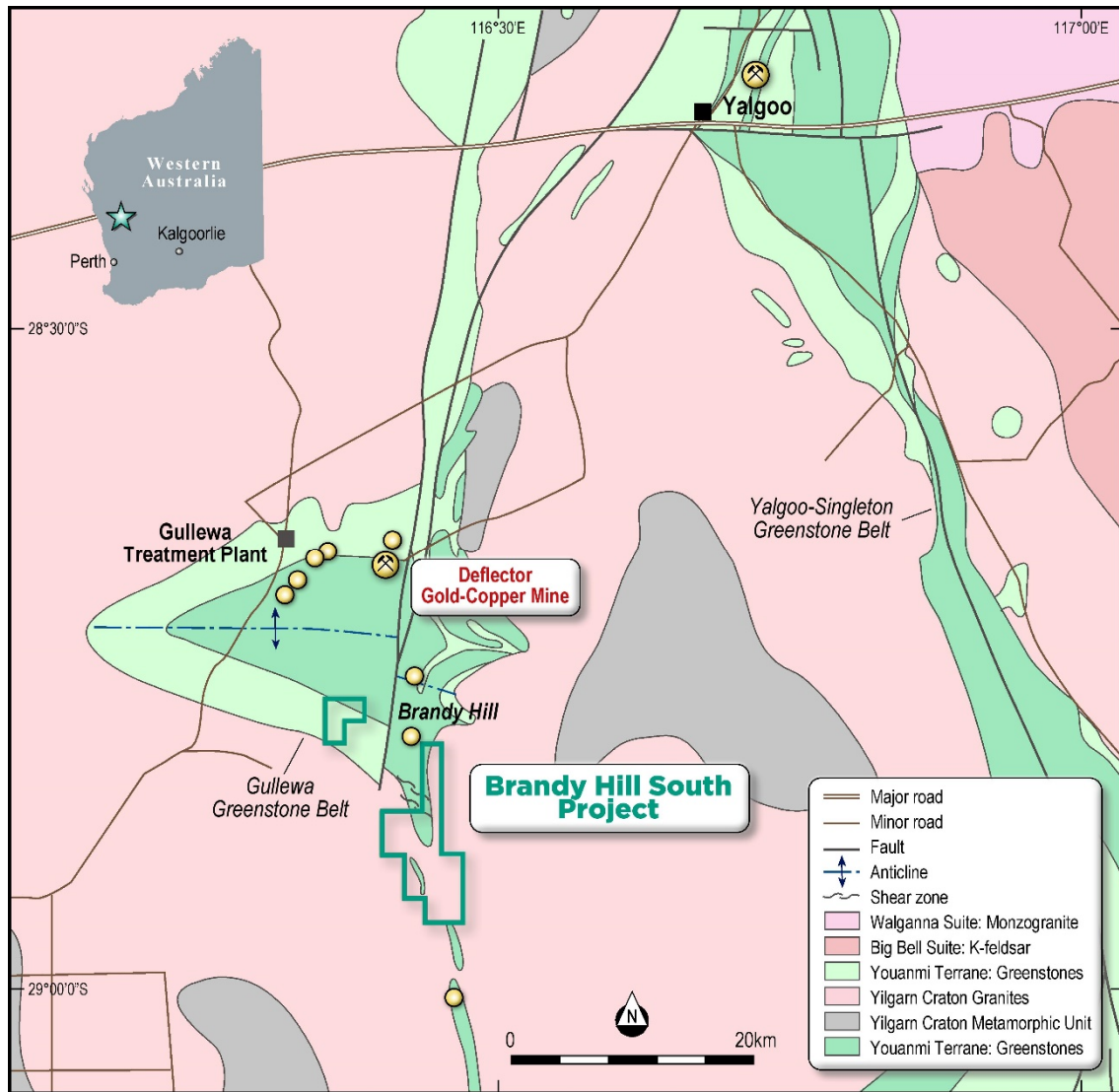


Figure 1: Brandy Hill South Project

Recharge Managing Director Brett Wallace commented:

"We are very pleased to welcome Impact to the exploration team and look forward to sharing exploration success with them. Impact has a very experienced team and management to compliment their excellent equipment. The relationship with Impact Drilling has allowed Recharge to overcome the current scarcity of available drilling rigs in Western Australia. RC drilling will allow Recharge to target the quartz-sulphide, vein-hosted copper-gold mineralisation in the Brandy Hill South Project"

This announcement has been authorised for release by the board.

Contacts

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled and fairly represented by Mr Brett Wallace, Managing Director of Recharge Metals Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Wallace has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wallace consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Previous Disclosure

The information in this announcement is based on the Recharge Metals Limited Prospectus, which is available from the Recharge Metals Limited website www.rechargemetals.com.au and the ASX website www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and that all material assumptions and technical parameters underpinning the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the Prospectus.

About Recharge Metals



Recharge Metals Ltd is an Australian copper developer and explorer, focusing on Australian copper projects.

Three **100% owned** Western Australian development and exploration projects:

- **Brandy Hill South** Cu-Au mineralisation
- **Hyden** Cu-Ni-Co mineralisation
- **Bohemia** Cu- Pb-Zn mineralisation