



3 March 2026

Dear Shareholder,

RECHARGE METALS LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 20 February 2026, Recharge Metals Limited (ACN 647 703 839) (**REC**) is undertaking a non-renounceable rights issue of four (4) fully paid ordinary shares in the capital of the Company (**Shares**) for every five (5) Shares held at an issue price of \$0.01 per Share, to raise up to \$2,055,920 (before costs) (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 23 February 2026.

The Company intends to apply the funds raised from the Offer (less expenses) to exploration across the Sunset Well, Brandy Hill South, Carter Uranium, Newnham Lake Uranium and Express Lithium Projects with the balance allocated to working capital and the expenses of the Offer and associated capital raising. For further specifics of the use of funds, please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 205,591,974 Shares resulting in total Shares on issue of 462,581,941.

Eligible shareholders

Shareholders with a registered address in Australia, New Zealand, Alberta (Canada) or Spain as at 5.00pm (AWST) on Friday, 27 February 2026 (**Eligible Shareholders**) are invited to participate in the Offer.

The eligibility criteria is set out in the Prospectus. A copy of the Prospectus was lodged with ASX on 23 February 2026. Eligible Shareholders can access the Prospectus online via the Offer website www.computersharecas.com.au/rec, the ASX website at www.asx.com.au/markets/company/rec and the Company's website at www.rechargemetals.com.au.

The Company confirms that the following documents will be distributed today:

- for Eligible Shareholders who have nominated to receive documents from the Company electronically, an email providing access to the Prospectus, along with their accompanying personalised application form by electronic means;
- for all other Eligible Shareholders, a letter via post notifying them of the Entitlement Offer and providing instructions on how to access the Prospectus and personalised application form; and
- for ineligible shareholders, a letter notifying them of the Entitlement Offer and their ineligibility to participate in the Entitlement Offer.

Eligible Shareholders wishing to participate in the Entitlement Offer should carefully read the Prospectus and accompanying personalised application form before deciding whether to participate.

If you have any questions in relation to any of the matters described above, you should consult your stockbroker, solicitor, accountant or other professional adviser.



If you have any queries concerning the Offer, please contact your financial adviser or Joel Ives, REC's Company Secretary, on +61 8 9388 3742.

Yours sincerely

A handwritten signature in black ink, which appears to read 'Felicity Repacholi'. The signature is fluid and cursive, with a large initial 'F'.

Felicity Repacholi
Managing Director