Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**CLANCY EXPLORATION LIMITED**
ABN	**65 105 578 756**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DR A JAMES MACDONALD
Date of last notice	24 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 January 2010
No. of securities held prior to change	427,884 Ordinary shares 250,000 Options exercisable at 20 cents expiring 30 April 2010.
Class	Director Options exercisable at 19.5 cents expiring 31 December 2013
Number acquired	400,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil consideration Internally valued at $33,532 (refer Notice of Meeting dated 7 December 2009).

+ See chapter 19 for defined terms.

No. of securities held after change	427,884 Ordinary shares 250,000 Options exercisable at 20 cents expiring 30 April 2010 400,000 Director Options exercisable at 19.5 cents expiring 31 December 2013
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options approved by members and granted.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**CLANCY EXPLORATION**
ABN	**65 105 578 756**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MARK ROBERT STEWART
Date of last notice	24 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Stewart Family Trust, trustee and beneficiary
Date of change	28 January 2010
No. of securities held prior to change	Direct 500,000 incentive options with an expiry date of 30 April 2010 and an exercise price of $0.20 Indirect – Stewart Family Trust 715,542 ordinary shares 250,000 performance options with an expiry date of 30 April 2010 and an exercise price of $0.30. 250,000 performance options with an expiry date of 30 April 2010 and an exercise price of $0.40.

Class	Director Options with an expiry date of 31 December 2013 and an exercise price of $0.195
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil, consideration Internally valued at $83,830 (refer Notice of Meeting dated 7 December 2009).
No. of securities held after change	<u>Direct</u> 500,000 incentive options with an expiry date of 30 April 2010 and an exercise price of $0.20 <u>Indirect – Stewart Family Trust</u> 715,542 ordinary shares 250,000 performance options with an expiry date of 30 April 2010 and an exercise price of $0.30. 250,000 performance options with an expiry date of 30 April 2010 and an exercise price of $0.40. 1,000,000 director options with an expiry date of 31 December 2013 and an exercise price of $0.195
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options approved by members and granted.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change **Note: Details are only required for a contract in relation to which the interest has changed**	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**CLANCY EXPLORATION**
ABN	**65 105 578 756**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MARK ANDREW LESTER
Date of last notice	24 DECEMBER 2009

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lester Family Investments Pty Ltd - M Lester is a Director. MAL Super Fund Pty Ltd <MAL Super Fund A/c> - M Lester is a Member.
Date of change	28 January 2010
No. of securities held prior to change	Lester Family Investments Pty Ltd 31,250 Ordinary shares MAL Super Fund Pty Ltd <MAL Super Fund A/c> 69,712 Ordinary shares 200,000 Options expiring 30 April 2010 with an exercise price of $0.20.
Class	Director Options with an expiry date of 31 December 2013 and an exercise price of $0.195
Number acquired	250,000
Number disposed	-

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil, consideration Internally valued at $20,957 (refer Notice of Meeting dated 7 December 2009).
No. of securities held after change	Lester Family Investments Pty Ltd 31,250 Ordinary shares MAL Super Fund Pty Ltd <MAL Super Fund A/c> 69,712 Ordinary shares 200,000 Options expiring 30 April 2010 with an exercise price of $0.20. 250,000 Director options with an expiry date of 31 December 2013 and an exercise price of $0.195
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options approved by members and granted.

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.