

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

29 April 2011

Clancy Exploration Limited**TRADING HALT**

The securities of Clancy Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 3 May 2011 or when the announcement is released to the market.

Security Code: CLY
CLYO

Jill Hewitt

Senior Adviser Listings (Perth)



29 April 2011

Mr Mauro Piccini
Companies Announcement Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via facsimile: (08) 9221 2020

Dear Mr Piccini

REQUEST FOR TRADING HALT – CLANCY EXPLORATION LIMITED (“CLY”)

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding a capital raising.

We are not aware of any reason why the Company's request should not be granted.

The trading halt will remain in place until not later than the commencement of trading on Tuesday, 3 May 2011.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'RC', enclosed within a large, loopy oval shape.

ROWAN CAREN
Company Secretary