

**ASX / MEDIA ANNOUNCEMENT
6 June 2011**

COMPLETION OF \$4.38 MILLION RIGHTS ISSUE

The Directors of Clancy Exploration Limited advise the successful conclusion of its 1 for 2 Rights Issue. In all, **22%** of the shares and free attaching options on offer were subscribed for. The remaining shares on offer will be taken up by the joint underwriters, Patersons Securities Limited and Soaring Securities Pty Limited, for a total raising of \$4.38 million before issue costs. The Board expresses its appreciation to the underwriters for the faith their support demonstrates in the company, its management and its prospects.

Clancy is now in a position to vigorously pursue its exploration strategy in the Macquarie Arc in NSW and at Yalgoo in Western Australia.

For and on behalf of
CLANCY EXPLORATION LIMITED



Gordon Barnes
Managing Director

-ENDS-

Please direct enquiries to:

Gordon Barnes
Managing Director
Phone: +61 2 6361 1285
Email: info@clancyexploration.com
Web: www.clancyexploration.com

Shane Murphy
FD
Phone: +61 8 9386 1233
Mobile: +61 (0)420 945 291