

ASX / MEDIA ANNOUNCEMENT**22 August 2012****UPDATED TOP 20 AND DISTRIBUTION SCHEDULE**

Clancy Exploration Limited (ASX: CLY) provides an updated Top 20 shareholding listing and distribution schedule following completion of the allotment of consideration shares pursuant to its off-market takeover bid for Genesis Resources Limited (**ASX: GES**) which closed on 20 August 2012.

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About Clancy Exploration

Clancy Exploration (ASX: CLY) is an Australian-focused copper, gold, base metals and tin explorer. The Company's portfolio consists of copper-gold projects in the Lachlan Fold Belt of NSW, base metal and tin projects in the Mount Read Volcanic Belt of Tasmania, Nadbuck near Broken Hill in NSW and Yalgoo, adjacent to the Golden Grove mine in Western Australia.

In NSW, Clancy has 9 wholly owned and managed projects, 3 joint ventures with Mitsubishi Materials Corporation that are managed by Clancy and 7 joint venture projects which are managed by Gold Fields Australasia Pty Ltd. In Tasmania, Clancy has 2 base metal joint venture projects with Bass Metals and 2 tin joint venture projects with TNT Mines Pty Ltd (a wholly owned subsidiary of Minemakers Ltd). The Tasmanian projects are managed by Clancy's joint venture partners. This mix of Clancy and joint venture project funding allows a high level of exploration activity to be maintained, whilst prudently managing Clancy's financial resources. Details of Clancy's projects can be found at the Company's website: www.clancyexploration.com

Spread & Top 20 Listing

	<u>Holder name</u>	<u>Designation</u>	<u>*- Current Status -*</u>		<u>** As at: 0/00/00 -*</u>	
			<u>Units</u>	<u>% of issued</u>	<u>Units</u>	<u>% of issued</u>
1	CITICORP NOM PL		14,834,687	7.84%		
2	HSBC CUSTODY NOM AUST LTD		13,480,887	7.13%		
3	WALLIS-MANCE PL	WALLIS-MANCE FAM A	13,232,785	7.00%		
4	SANDHURST TTEES LTD	LMA A/C	12,716,095	6.72%		
5	TRANQUILO INV LTD		4,599,279	2.43%		
6	CENTAURUS RES PL		4,444,444	2.35%		
7	NATIONAL NOM LTD		4,000,000	2.12%		
8 *	CASTLE BAILEY PL	D & S BAILEY FAM A	3,818,847	2.02%		
9	AUST MINERAL & WATERWELL		3,691,539	1.95%		
10	WISE DANIEL PAUL	ARK INV A/C	3,567,354	1.89%		
11 *	FLUE HLDGS PL		3,522,710	1.86%		
12	ST IVES GOLD MINING CO PL		3,479,069	1.84%		
13	143 PL	J F PEARCE FAM A/C	3,397,019	1.80%		
14	DELANEY DAMIAN		3,000,000	1.59%		
15	TATTERSFIELD SEC LTD		2,838,040	1.50%		
16 *	MOTTE & BAILEY PL	BAILEY S/F A/C	2,308,250	1.22%		
17	J P MORGAN NOM AUST LTD		2,250,000	1.19%		
18	WPG SEC PL		2,200,000	1.16%		
19	CHONG DAVID		2,076,735	1.10%		
20	WYTHENSHAW PL		2,050,346	1.08%		
*** Top 20 total ***			<u>105,508,086</u>	<u>55.79%</u>	<u> </u>	<u> </u>

** All holders included

* - Denotes merged holder

<u>Spread of holdings</u>	<u> Holders</u>	<u> Securities</u>	<u> % of issued capital</u>
NIL holding			
1 - 1,000	62	6,564	.00 %
1,001 - 5,000	30	111,112	.06 %
5,001 - 10,000	73	619,357	.33 %
10,001 - 100,000	341	14,873,317	7.86 %
100,001 -	182	173,501,341	91.75 %
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Total on register	688	189,111,691	100.00 %
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Total overseas holders	23	13,981,252	7.39 %
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<u>Analysis by location</u>			
Overseas	23	13,981,252	7.39 %
Australia :			
ACT	7	378,417	.20 %
NSW	240	63,994,642	33.84 %
VIC	146	47,314,057	25.02 %
QLD	59	4,813,260	2.55 %
SA	32	2,790,562	1.48 %
WA	157	53,562,266	28.32 %
TAS	4	436,150	.23 %
NT	4	85,000	.04 %
Address unknown	16	1,756,085	.93 %
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	688	189,111,691	100.00 %
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** ALL holders included

*** Common holders merged into one holding

<u>Code</u>	<u>Country</u>	<u>No of Holders</u>	<u>Total Securities</u>
BEL	BELGIUM	1	1,700,000
CHE	SWITZERLAND (CONFEDER)	1	75,000
GBR	UNITED KINGDOM GB & N I	3	128,639
HKG	HONG KONG	2	1,500,000
ISL	ICELAND	1	20,000
NZL	NEW ZEALAND	11	9,800,648
SGP	SINGAPORE	2	406,965
SWE	SWEDEN KINGDOM OF	1	100,000
USA	UNITED STATES OF AMERICA	1	250,000
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	Foreign investment	23	13,981,252
	Australian investment	665	175,130,439
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	Totals:-	688	189,111,691
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	% Foreign to total	7.98%	

** ALL holders included

*** Common holders merged into one holding