

### Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme

CLANCY EXPLORATION

ACN/ARSN

105 578 756

#### 1. Details of substantial holder(1)

Name

ALDERSLEY CAPITAL P/L

ACN/ARSN (if applicable)

002 972 901

The holder ceased to be a substantial holder on

25/3/2013

The previous notice was given to the company on

6/8/2012

The previous notice was dated

6/8/2012

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Aldersley Capital	Dilution from placement to hold back	-		

① net sale of 2,300,000 shares Aug 2012 - Mar 2013 \$57500

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aldersley Capital P/L	7 Boyd Close ST HUBERTS VIC 3257

#### Signature

print name

John Aronow

capacity

DIRECTOR

sign here

*John Aronow*

date 25/3/2013