

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>CLANCY EXPLORATION LIMITED</b> |
| <b>ABN</b>            | <b>65 105 578 756</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                                  |
|----------------------------|----------------------------------|
| <b>Name of Director</b>    | <b>MICHAEL ANTHONY ETHERIDGE</b> |
| <b>Date of last notice</b> | <b>28 August 2013</b>            |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                              |                            |               |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Direct and Indirect                                                                                                                                                                          |                            |               |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Tectonex Geoconsultants Pty Ltd ATF <Etheridge Superannuation Fund>. Michael Etheridge is a beneficiary of the superannuation fund and is a director and shareholder of the trustee company. |                            |               |
| <b>Date of change</b>                                                                                                                                | 31 December                                                                                                                                                                                  |                            |               |
| <b>No. of securities held prior to change</b>                                                                                                        | <b>Holder</b>                                                                                                                                                                                | <b>Security</b>            | <b>Number</b> |
|                                                                                                                                                      | Tectonex Geoconsultants Pty Ltd ATF <Etheridge Superannuation Fund>                                                                                                                          | Ordinary fully paid shares | 2,126,875     |
|                                                                                                                                                      | Michael Etheridge                                                                                                                                                                            | Ordinary fully paid shares | 793,030       |
| <b>Class</b>                                                                                                                                         | Ordinary Fully Paid Shares                                                                                                                                                                   |                            |               |
| <b>Number acquired</b>                                                                                                                               | 294,958                                                                                                                                                                                      |                            |               |
| <b>Number disposed/expired</b>                                                                                                                       | -                                                                                                                                                                                            |                            |               |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                            | \$4,719.33                                                                                                                                                                                   |                            |               |

+ See chapter 19 for defined terms.

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| No. of securities held after change                                                                                                                                         | Holder                                                                             | Security                      | Number    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------|-----------|
|                                                                                                                                                                             | Tectonex<br>Geoconsultants<br>Pty Ltd ATF<br><Etheridge<br>Superannuation<br>Fund> | Ordinary fully<br>paid shares | 2,421,833 |
|                                                                                                                                                                             | Michael<br>Etheridge                                                               | Ordinary fully<br>paid shares | 793,030   |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back |                                                                                    | On market purchase.           |           |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Detail of contract</b>                                                                                                                                                    | - |
| <b>Nature of interest</b>                                                                                                                                                    | - |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | - |
| <b>Date of change</b>                                                                                                                                                        | - |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| <b>Interest acquired</b>                                                                                                                                                     | - |
| <b>Interest disposed</b>                                                                                                                                                     | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | - |
| <b>Interest after change</b>                                                                                                                                                 | - |

### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | -  |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | -  |

<sup>+</sup> See chapter 19 for defined terms.