

INDUSTRY LEADING APPOINTMENTS TO ACCELERATE DEVELOPMENT OF THE CUMMINS RANGE RARE EARTHS PROJECT

Sagon Resources Limited (ASX:SG1) (“**Sagon**” or “**the Company**”) is pleased to advise it has made the following key appointments to its technical team in order to accelerate the development of the Cummins Range Rare Earths Project in Western Australia.

Mr Gavin Beer - Lead Consultant Metallurgist

Mr Gavin Beer has more than 30 years’ experience in technical and operational roles in the mining industry with the last 12 being exclusively within the Rare Earth and Technology Metals sector. Mr Beer is a Chartered Professional and a Member of the Australian Institute of Mining and Metallurgy and is qualified as a Competent Person for both JORC and NI 43-101 reporting with respect to his metallurgical expertise.

Mr Beer has been responsible for the development of flow sheets for 8 rare earth projects globally and is recognised as one of the world’s preeminent metallurgical experts in the rare earth industry.

Mr Beer is the founder and principal of Met-Chem Consulting Pty Ltd, a specialist consultancy focused on rare earths and critical metals processing. Met-Chem has been engaged by more than 20 rare earth companies globally including Hastings Technology Metals Ltd (ASX:HAS), Pensana Metals Ltd (ASX:PM8) and Mkango Resources Ltd (AIM:MKA).

Mr Beer was previously the General Manager Metallurgy of Peak Resources Limited (ASX:PEK) and Manager Metallurgy of Arafura Resources Limited (ASX:ARU).

Mr Beer will be responsible for supervising the metallurgical testwork and flowsheet design and optimisation at the Cummins Range Rare Earths Project.

Mr Guy Moulang - Head of Exploration

Mr Guy Moulang has more than 15 years’ experience in technology metals, base metals and gold exploration. Mr Moulang has a Bachelor of Science from James Cook University and is a Member of the Australian Institute of Geoscientists (AIG).

Mr Moulang spent 10 years at Kagara Ltd where he played an integral role in taking Kagara from an ASX-listed junior to an ASX 200 company with a market capitalisation of A\$1.5 billion through the discovery and drill out of multiple base metal orebodies.

Mr Moulang will be responsible for overseeing the Sagon’s exploration activities at Cummins Range Rare Earths Project.

For further information, please contact:

Jeremy Robinson
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