Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RareX Limited
ABN	65 105 578 756

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Scott Patrizi
Date of last notice	13 December 2019
Date that director ceased to be director	18 February 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Held by Valtellin Pty Ltd ATF Agneii Family Trust of which Mr Patrizi is a director and beneficiary	• 1,414,706 fully paid ordinary shares • 1,200,000 unquoted options exercisable at $0.1625 each and expiring on 31 December 2020 • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is $0.25 or higher within 3 years from the date of issue, provided that the holder does not resign from the Board before the vesting date • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is $0.375 or higher within 3 years from the date of issue, provided that the holder does not resign from the Board before the vesting date • 250,000 unquoted performance rights vesting 12 months after the date that the 10 day VWAP for REE shares on the ASX is $0.50 or higher within 3 years from the date of issue, provided that the holder does not resign from the Board before the vesting date • 1,000,000 unquoted options exercisable at $0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding $0.10 • 1,000,000 unquoted options exercisable at $0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding $0.15 • 1,000,000 unquoted options exercisable at $0.0607 each expiring 12 December 2022 and vesting on the 20 Day VWAP of REE shares exceeding $0.20

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.