ASX / MEDIA ANNOUNCEMENT **14 May 2020**

CLEANSING STATEMENT

RareX Limited (ASX: REE) ("**RareX**" or the "**Company**") today issued 277,949 ordinary shares in the Company, as outlined in the Company's Appendix 3B and Appendix 2A lodged on 14 May 2020.

As required by section 708A(6) of the Corporations Act 2001 (Cth) ("**Corporations Act**"), the Company notifies ASX that:

1. the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
   a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
   b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of section 708A(7) and 708A(8) of the Corporations Act).

This announcement has been authorized for release by the Company Secretary of RareX Limited.

For further information, please contact:

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