



ASX / MEDIA ANNOUNCEMENT

2 June 2020

ISSUE OF UNQUOTED OPTIONS

RareX Limited (**RareX** or **Company**) advises that pursuant to the Proposed Issue of Securities lodged with ASX on 2 June 2020, the Company has issued the following unquoted options:

- 1,250,000 unquoted options exercisable at \$0.085 expiring on 11 October 2022
- 6,000,000 unquoted options exercisable at \$0.067 expiring on 22 December 2022 and vesting in three equal tranches as follows:

Tranche	Vesting Condition
1	The 20-Day VWAP of RareX Shares exceeding \$0.10
2	The 20-Day VWAP of RareX Shares exceeding \$0.15
3	The 20-Day VWAP of RareX Shares exceeding \$0.20

There is no consideration payable and the options were issued under the Company's capacity under Listing Rule 7.1.

Further, the Company advises that 4,800,000 unquoted options exercisable at \$0.10 each lapsed unexercised on 31 May 2020.

The Company's current issued capital is set out in the Appendix 2A of today's date.

This announcement has been authorized for release by the Company Secretary of RareX Limited.

For further information, please contact:

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