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Spin Out and IPO

# High-impact Nickel, Copper, PGE and Gold Exploration

Cosmos Exploration Limited

ASX:C1X

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**Competent Person Statement**

The Information in this Presentation that relates to Exploration Results is extracted from the Company's Prospectus dated 20 September 2021 which is available on www.cosmosx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and that all material assumptions and technical parameters underpinning the exploration results and mineral resource estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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# Investment Highlights

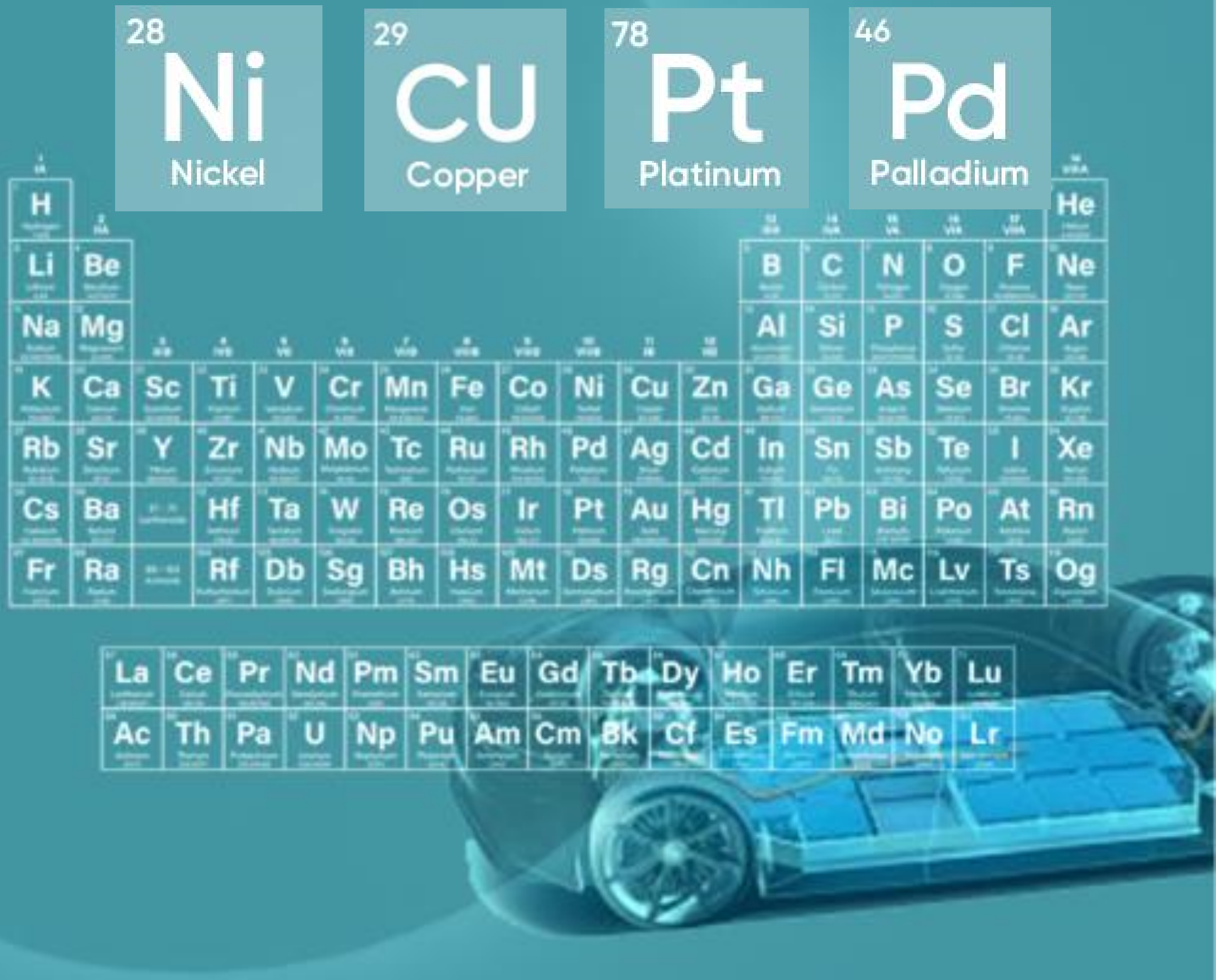
Cosmos Exploration Limited (**Cosmos** or the **Company**) is a spin-out of RareX's Limited (ASX: REE) Byro East Nickel-Copper-PGE Project (**Byro East**) and Orange East Copper Gold Project (**Orange East**).

**Tier 1 Jurisdiction**: Byro East is located in Western Australia and Orange East is located in New South Wales within close proximity to existing infrastructure.

**Nickel-Copper-PGE Targets**: Byro East hosts numerous nickel-copper-PGE targets along the geological setting of the Milly Milly intrusions, considered to be analogous to the Gonneville intrusion that hosts Chalice Mining Limited's world-class Julimar discovery.

**Potential for Large Scale Copper-Gold Systems**: The Orange East Project is located 15km along strike from the McPhillamys Gold Mine (Probable Reserve of 60.1Mt at 1.05g/t Au for 2.03Moz2), which is owned by Regis Resources Limited with potential for orogenic gold and porphyry intrusion related copper-gold systems.

**Compelling Pre-Money Valuation of ~$2.0 million**: Cosmos is seeking to raise a minimum of $5.0 million through an issue of new equity at 20¢ per share pursuant to the IPO on a pre-money valuation of $2.0 million with a market capitalization of $7.0 million at listing.



# The Projects

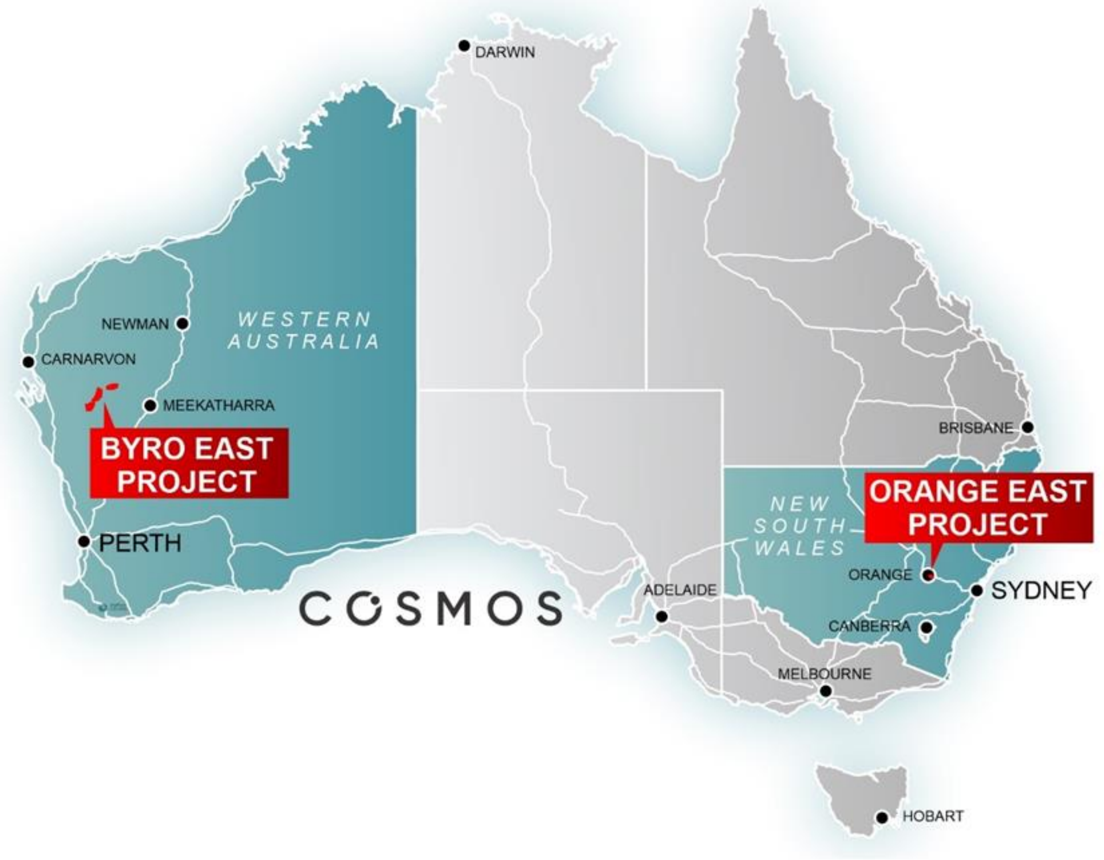


## BYRO EAST PROJECT

- 100%-owned by Cosmos
- Identified by RareX prior to Julimar Discovery
- Similar geological setting to **Julimar** and **Nova-Bollinge**r deposits
- Potential mafic-ultramafic intrusion related **nickel-copper** and **PGE** mineralisation
- Four exploration prospects identified

## ORANGE EAST PROJECT

- 75%-owned by Cosmos
- Advanced exploration project located on the boundary between the Molong Arc and Hill End Trough within the Lachlan Fold Belt, a major mineral province
- Similar geological setting and along strike from the **multi-million ounce McPhillamys Gold Mine**
- Prospective for large scale **gold** and **copper** systems
- Strong copper-gold soil geochemical anomalies identified



# Board and Management

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| | |
|---|---|
| **Jeremey Robinson**<br>Executive Chairman | Jeremy Robinson is a current managing director of RareX Limited (ASX: REE) and has previous experience as a non-executive director and company secretary for a number of ASX listed resource companies. Mr Robinson has worked in both the capital markets and in-house for junior and mid-cap mining companies for the past 15 years. Mr Robinson is an experienced mining executive having held senior roles at Mungana Goldmines Limited and Apex Minerals Limited. Mr Robinson holds a Bachelor of Commerce from the University of Western Australia majoring in Corporate Finance, Investment Finance and Marketing. |
| **Andrew Denniss**<br>Non-Executive Director | Andrew Denniss has 15 years' experience in finance and banking within Australia and the UK. With involvement in a broad range of cross jurisdictional transactions. Mr Denniss sits on several private company boards, both in Australia and the UK. For the past 8 years, Andrew has been working closely with Traditional Owners to develop economic empowerment within the Kimberley region of Western Australia. With a strong focus around mining & exploration, in particular compensation, environmental, heritage, access, and social impact. |
| **James Bahen**<br>Non-Executive Director<br>& Company Secretary | James Bahen is a Corporate Advisory Executive and Chartered Secretary who commenced his career in audit and assurance with a chartered accounting firm and is experienced in navigating the various ASX listing rule requirements in matters such as acquisitions/disposals and capital raisings. Mr Bahen is currently a director of ASX listed entity Victory Goldfields Limited, MinRex Resources Limited and UUV Aquabotix Limited and is the company secretary of ASX listed entities Argent Minerals Limited, Dynamic Drill and Blast Holdings Limited and Wildcat Resources Limited. Mr Bahen is a member of the Governance Institute of Australia (GIA) and holds a Graduate Diploma of Applied Finance and a Bachelor of Commerce degree majoring in Accounting and Finance. |
| **Kristian Hendricksen**<br>Exploration Manager | Kristian Hendricksen is a geologist with over 14 years of industry experience, having held mining and senior exploration geological roles with listed and unlisted companies. During his tenure with Xstrata Nickel, Mr Hendricksen played an integral role in discovering the Odysseus Ore deposit and was a pivotal member in the technical and operational success of Encounter Resources Ltd. Mr Hendricksen has extensive experience in various commodities and deposit styles, including magmatic nickel sulphide, orogenic gold, sediment-hosted copper, lead-zinc MVT, and iron ore. |

# Byro East Project

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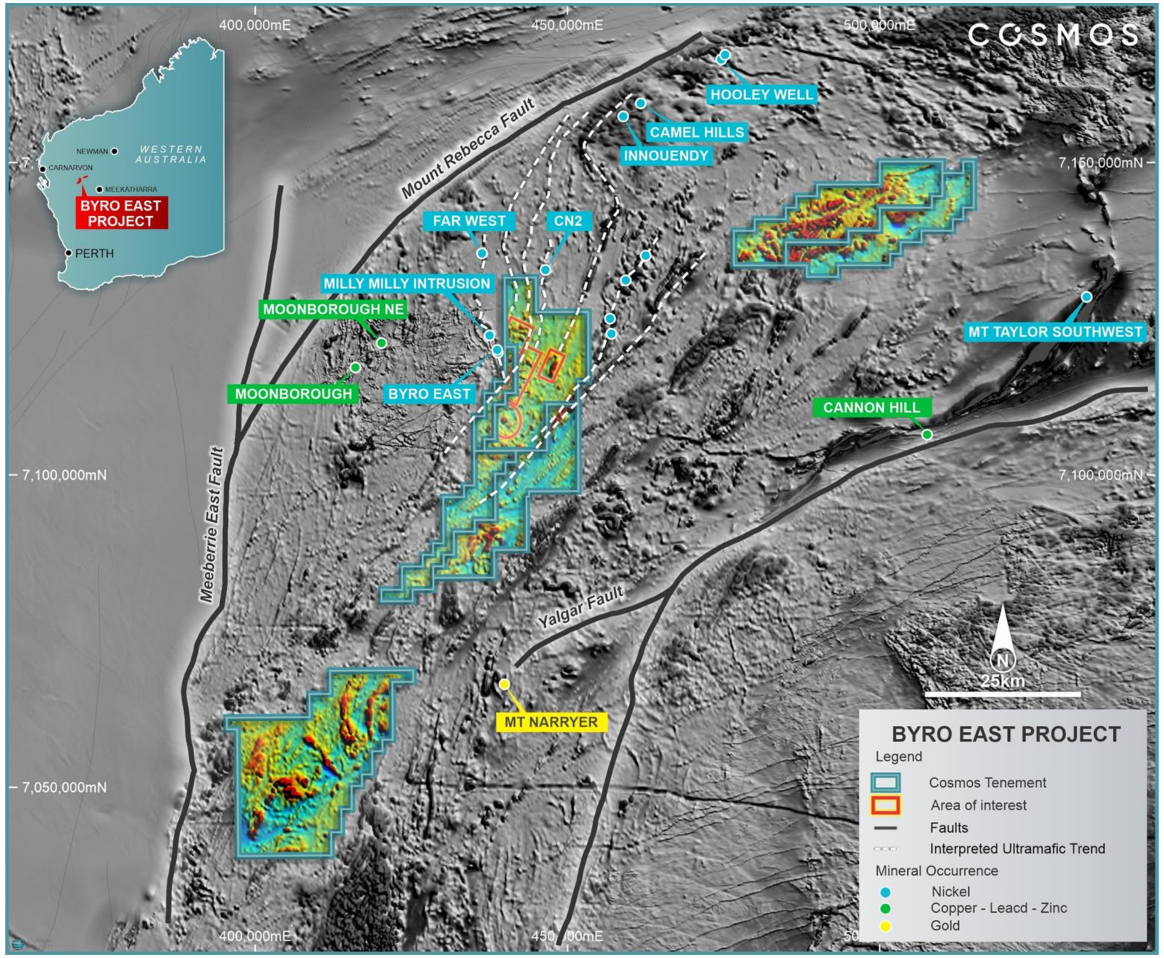
Target orthomagmatic sulphides through the use of high powered electromagnetic technologies and surface geochemistry to generate a pipeline of targets

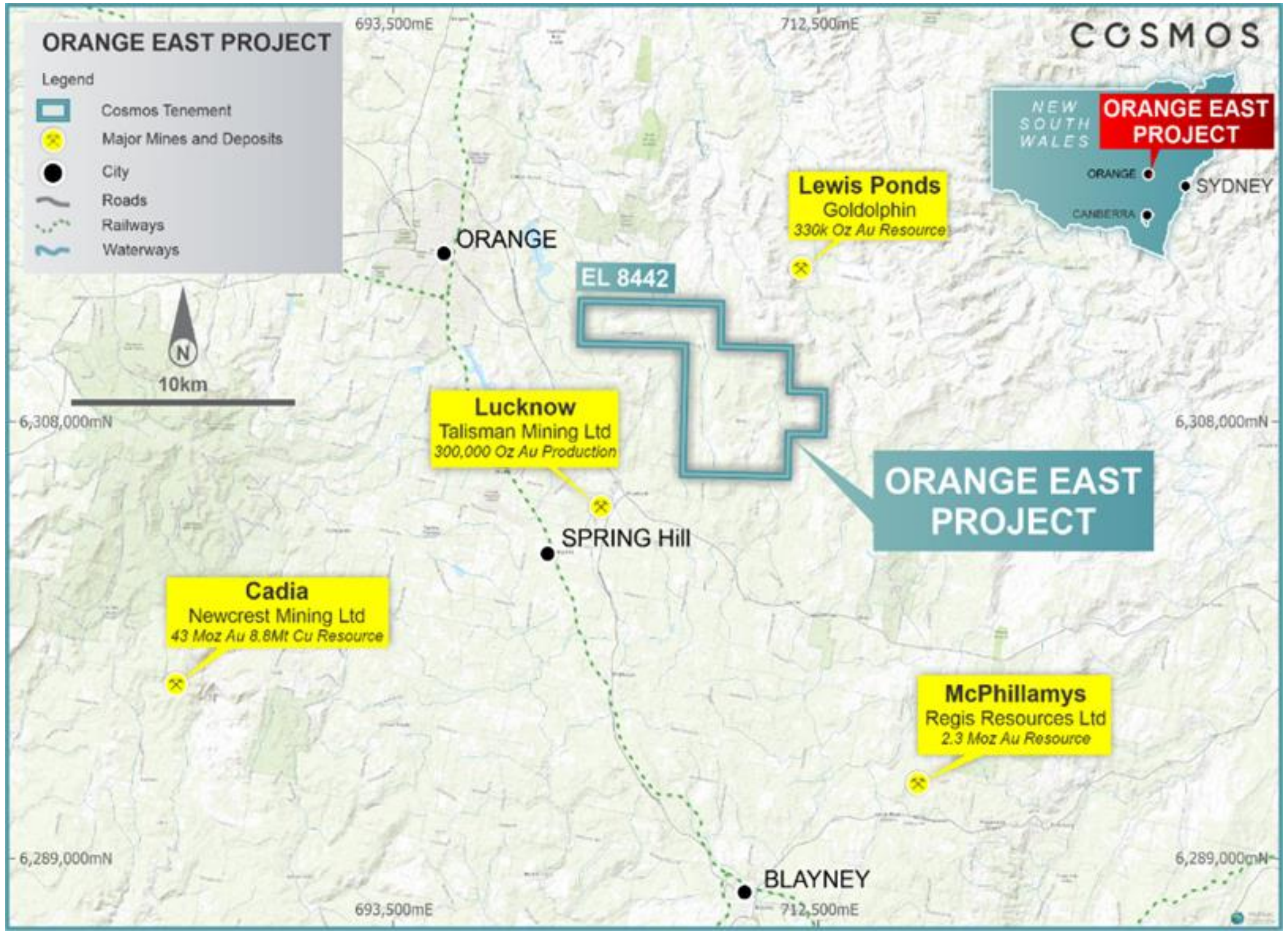
- Airborne EM (VTEM) to screen all granted tenure for massive sulphide bodies within 400m of surface
- Follow up any VTEM anomalies with ground EM
- Surface geochem to assist prioritisation of VTEM targets
- Regional surface geochem to identify mineralisation related to disseminated sulphides
- Significant strike length of historic Ni-Cu soil anomalism identified in the 1973 by Jododex.
- Looking to increase geochem anomaly by targeting known ultramafics that have not be sampled.
- Potential to find more ultramafic/mafic bodies along strike under shallow transported cover.



# Orange East Project



- Has the potential to host an array of mineralisation styles which include:
  - Orogenic McPhillamys gold
  - Porphyry intrusion related copper-gold
  - Volcanic hosted massive sulphide (VHMS)
- The exploration strategy will initially focus on orogenic, McPhillamys style gold
- Apply an incremental drilling approach to follow up numerous open surface geochemical trends and drilling
- Drill test IP anomalies possibly related to disseminated pyrite-gold mineralisation
- Detailed magnetic & gravity survey over prospects to improve structural understanding and gravity will also allow to test for porphyry stocks at depth



# Orange East Project

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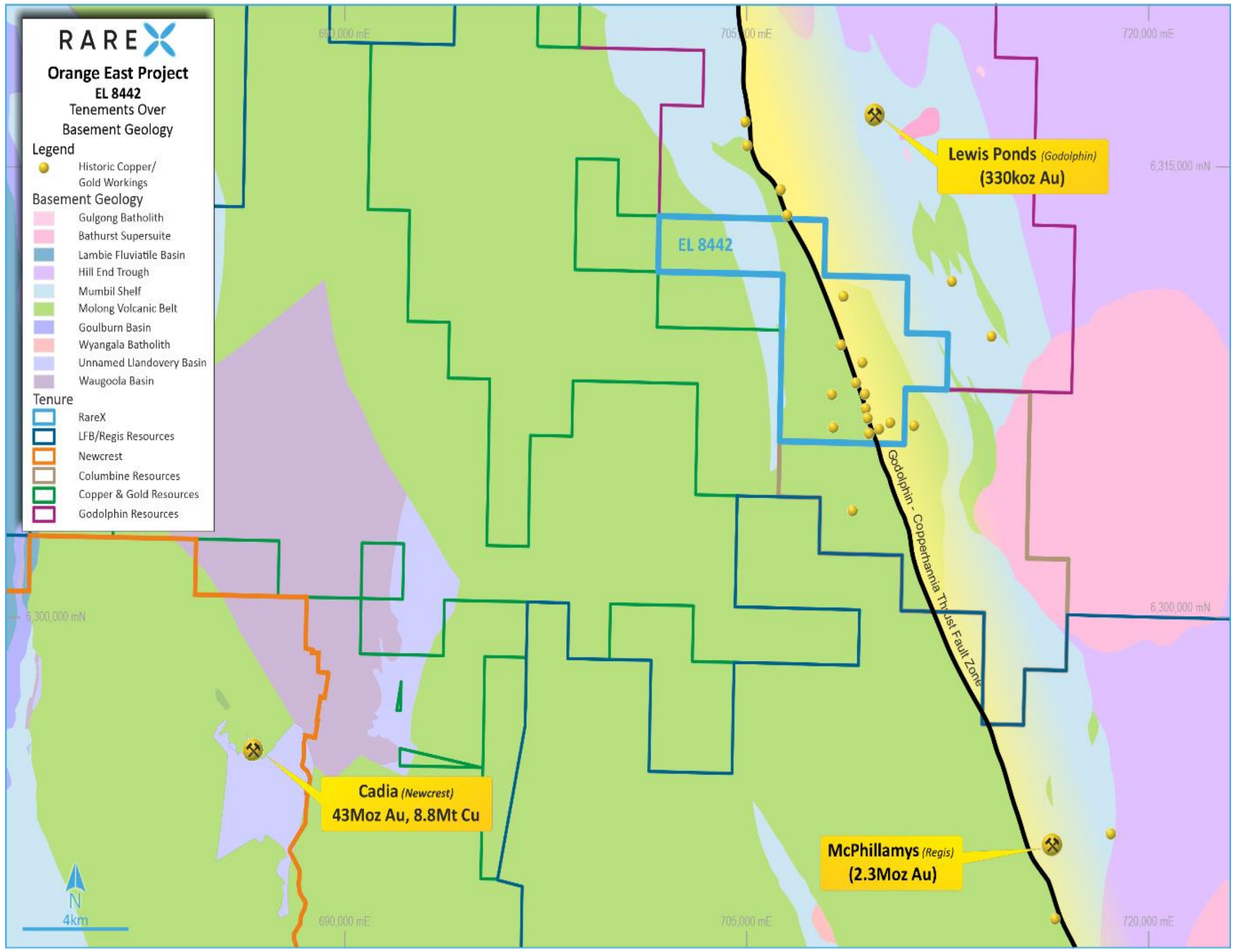
- The Orange East Project is located 15km along strike from the McPhillamys Gold Mine (Probable Reserve of 2.02Moz) owned by Regis Resources Limited
- Advanced exploration project located on the boundary between the Molong Arc and Hill End Trough within the Lachlan Fold Belt, a major mineral province
- The regionally significant Godolphin-Copperhannia Thrust Fault Zone (GCFZ) traverses through the centre of the tenement and host dozens of historical copper-gold-silver workings, including the Carangera mine, which produced 760 t of oxide copper ore.



# Orange East Project

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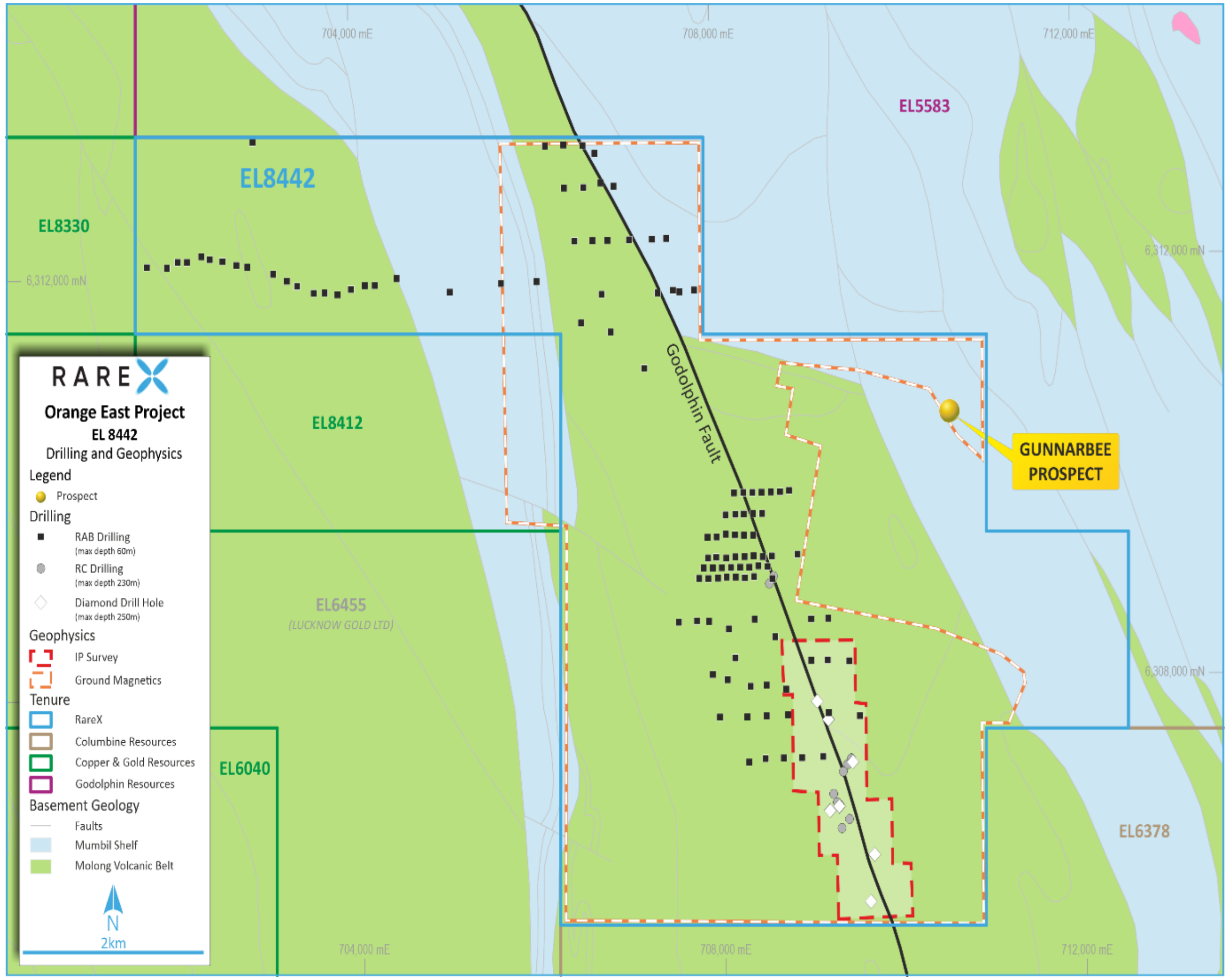
- The GCFZ prospect has experienced previous exploration rock chip, auger & soil sampling, and limited drilling in 2009-2010
- Strong surface geochemistry and several chargeable anomalies identified through past IP surveys
- RC and diamond drilling program were then done to test the anomalies but failed to intersect any significant results



# Capital Structure and Capital Raising

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- Cosmos Exploration is seeking to raise a minimum of A$5.0 million through the issue of 25.0 million fully paid ordinary shares at an issue price of 20¢ per shares pursuant to the IPO.
- Existing RareX shareholder will be entitled to participate in the IPO on a priority basis; and
- The indicative capital structure of the Company based upon A$5.0 million being raised will be as follows

| | Shares | Amount Raised | Market Cap | % Ownership |
|---|---|---|---|---|
| **Existing Shares on Issue[1]** | 10,000,000 | - | $2,000,000 | 28.57 |
| **IPO Offered Shares[1,2]** | 25,000,000 | $5,000,000 | $5,000,000 | 71.43 |
| **Total** | **35,000,000** | **$5,000,000** | **$7,000,000** | **100.0** |

1. Shares held by RareX Limited. Please see Cosmos Exploration Limited Prospectus for further details.
2. 3,350,000 Options and 3,000,000 performance rights on issue at IPO. Please see Cosmos Exploration Limited Prospectus for further details. Assumes $5,000,000 raised at $0.20 per share.

# Indicative Use of Funds & Timetable

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| Indicative Use of Funds | $ Million | |
|---|---|---|
| | Year 1 | Year 2 |
| Expenses of the IPO | 437,103 | - |
| Repayment of estimated expenses of IPO to RareX | 100,000 | - |
| Payment to RareX as reimbursement of expenditure | 80,000 | - |
| Mineral Exploration – Byro East | 1,555,300 | 921,000 |
| Mineral Exploration – Orange East | 370,000 | 397,500 |
| General administration and working capital | 401,497 | 393,600 |
| Directors' fees | 172,000 | 172,000 |
| **Total** | **3,115,900** | **1,884,100** |
| | **5,000,000** | |

| Indicative Timetable | 2021 |
|---|---|
| Lodgement of Prospectus | 20 September |
| RareX Offer Record Date | 23 September |
| Opening Date for the RareX Offer | 28 September |
| Closing Date for the RareX Offer | 12 October |
| Opening Date of the General Offer | 12 October |
| Closing Date of the General Offer | 26 October |
| Allotment of Shares | 3 November |
| Despatch of Holding Statements | 5 November |
| Expected Date for Shares to Commence Trading on the ASX | 11 November |

# Why Cosmos?

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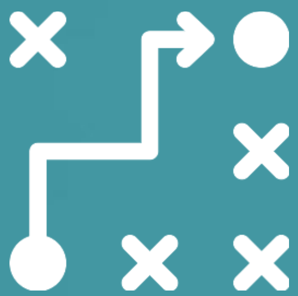
### Leveraged to exploration success

High impact exploration program with a compelling valuation

### Exposure to multi-commodity strategy



Rising global demand for battery metals including nickel, copper and PGEs

### Proven Team

Highly skilled management team with a track-record of success