

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	REECE AUSTRALIA LIMITED
ABN	49 004 313 133

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRUCE WALTER CAMPBELL WILSON
Date of last notice	4 JANUARY 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	RELEVANT INTERESTS DIRECTLY HELD: 4000 RELEVANT INTERESTS HELD BECAUSE OF THE OPERATION OF <i>CORPORATIONS ACT 2001</i> SECTIONS 608(3)(a) and (b): <u>66,504,320</u> 66,508,320																						
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	RELEVANT INTERESTS HELD BECAUSE OF THE OPERATION OF <i>CORPORATIONS ACT</i> <i>2001</i> SECTIONS 608(3)(a) and (b): <table> <tr> <th><u>REGISTERED HOLDER</u></th><th><u>No.</u></th></tr> <tr> <td>TYARA PTY LTD</td><td>534,000</td></tr> <tr> <td>ADDAWARRA NOMINEES PTY LTD</td><td>2,310,000</td></tr> <tr> <td>WARRAMUNDA INVESTMENTS PTY LTD</td><td>9,729,000</td></tr> <tr> <td>L.T.W. HOLDINGS PTY LTD</td><td>12,000,000</td></tr> <tr> <td>FLORIZEL INVESTMENTS PTY LTD</td><td>3,360,320</td></tr> <tr> <td>WILAUST HOLDINGS PTY LTD</td><td>1,746,000</td></tr> <tr> <td>AUSTRAL HARDWARE PTY LTD</td><td>2,985,000</td></tr> <tr> <td>AUSTRAL HARDWARE (HEALESVILLE) P/L</td><td>2,400,000</td></tr> <tr> <td>L.T. WILSON PTY LTD</td><td><u>31,440,000</u></td></tr> <tr> <td></td><td>66,504,320</td></tr> </table>	<u>REGISTERED HOLDER</u>	<u>No.</u>	TYARA PTY LTD	534,000	ADDAWARRA NOMINEES PTY LTD	2,310,000	WARRAMUNDA INVESTMENTS PTY LTD	9,729,000	L.T.W. HOLDINGS PTY LTD	12,000,000	FLORIZEL INVESTMENTS PTY LTD	3,360,320	WILAUST HOLDINGS PTY LTD	1,746,000	AUSTRAL HARDWARE PTY LTD	2,985,000	AUSTRAL HARDWARE (HEALESVILLE) P/L	2,400,000	L.T. WILSON PTY LTD	<u>31,440,000</u>		66,504,320
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	66,504,320																						
Date of change	8 MAY 2002																						

÷ See chapter 19 for defined terms.

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No. of securities held prior to change	DIRECTLY HELD: 800 HELD BY REGISTERED HOLDER OTHER THAN THE DIRECTOR: <u>8,493,064</u> 8,493,864
Class	ORDINARY
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	66,508,320
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	CHANGES ARISE AS A RESULT OF: 5 FOR 1 SHARE SPLIT WHICH OCCURRED ON 8 MAY 2002; AND - UPDATING AND REVISION OF SUBSTANTIAL SHAREHOLDER NOTICES DISCLOSING SHARES HELD BY ENTITIES TO WHICH THE DIRECTOR IS ENTITLED PURSUANT TO <i>CORPORATIONS ACT 2001</i> SECTIONS 608(3)(a) and (b).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

÷ See chapter 19 for defined terms.