reece

Reece Australia Limited
ABN 49 004 313 133

118 Burwood Highway
Burwood Victoria 3125
Australia

P.O. Private Bag 109
Burwood Victoria 3125

Tel 61 3 9274 0000
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21 September 2006

Dear Shareholder

Please find attached a replacement Proxy Form in relation to our fifty-third Annual General Meeting to be held at 3pm on Thursday 26 October 2006 at 118 Burwood Highway Burwood, Victoria.

Unfortunately during the printing process only one set of voting boxes has been provided for the election of two directors. There must be a separate set for each director because the proposed re-election of each director must be voted on separately.

This situation has been corrected on the attached replacement Proxy Form which replaces the earlier invalid form, which has been withdrawn. The replacement form must be used.

If you have already lodged your proxy on the previous form it will be necessary for you to do so again using the corrected form. A reply paid envelope is attached for your convenience.

We apologise for any inconvenience.

Yours faithfully

NEIL G CATHIE
COMPANY SECRETARY

replacement form

02 proxy form

I/We ______________________________

of ______________________________

being a member of Reece Australia Limited, hereby appoint

____

of ______________________________

or failing him/her the Chairman of the meeting as my proxy to vote for me and on my behalf at the Annual General Meeting of the Company to be held on Thursday, 26 October 2006 and at any adjournment thereof.

The proportion of the member's voting rights that this proxy is appointed to represent is ______________________________
(to be completed if two proxies are being appointed)

Signed this: ____________________ day of: ____________________ 2006

Signature of member: ______________________________

Should you desire to direct your proxy how to vote or to abstain from voting, please mark in the appropriate box against each item hereunder, otherwise your proxy may vote as he or she thinks fit, or abstain from voting.

Annual General Meeting Ordinary Business

	For	Against	Abstain
To elect directors: Mr B.W.C Wilson	☐	☐	☐
Mr R.G. Pitcher	☐	☐	☐
To adopt the remuneration report	☐	☐	☐

Special Business

	For	Against	Abstain
Amendment of clause 166 of the Company's Constitution	☐	☐	☐

Notes

- Each member entitled to attend and vote may appoint a proxy.
- If the member is entitled to cast two or more votes at the meeting, the member may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints two proxies and the appointment does not specify the proportion or number of the member's votes each proxy may exercise, each proxy may exercise one half of the votes.
- Where a member appoints two proxies, neither proxy shall be entitled to vote on a show of hands.
- An additional proxy form will be supplied by the Company on request.
- A proxy need not be a member of the Company.
- A member may appoint the Chairman of the meeting as his or her proxy.
- The proxy form must be signed by the member or the member's attorney.
- To be effective the proxy and the power of attorney (if any) under which it is signed shall be lodged at the registered office of the company (118 Burwood Highway, Burwood Victoria) not less than 48 hours before the time of holding the meeting.
  The proxy and the power of attorney (if any) under which it is signed may also be returned by fax to fax number (03) 9274 0197, or by email to neil.cathie@reece.com.au.
- In the case of a corporation, the proxy form, or body corporate representative appointment, must be executed in accordance with the corporation's constitution and the Corporations Act 2001 or may be signed on its behalf by an attorney of the corporation.
- If you wish to direct your proxy how to vote, you should place a mark in the appropriate box on the proxy form against each item, otherwise your proxy may vote as he or she thinks fit or abstain from voting.
- The Company has determined, in accordance with regulation 7.11.37 of the Corporations Regulations ,that for the purpose of voting at the Annual General Meeting, shares will be taken to be held by those persons who hold them at 12 noon on Wednesday, 25 October 2006. Accordingly, those persons will be entitled to attend and vote at the Annual General Meeting.