

26 June 2008

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Reece Australia Limited announces total sales for the eleven months ended 31 May 2008 are 10% ahead of the same period last year with earnings growth in line with sales growth. Like for like store sales for the eleven months ended 31 May 2008 are 7.6% ahead of the same period last year. There were twenty-nine (29) new store openings during this period.

A handwritten signature in dark ink, appearing to read "L Wilson".

L Alan Wilson
Executive Chairman