

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 1/1/2011.

Name of entity	Reece Limited
ABN	490 043 131 33

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leslie Alan Wilson
Date of last notice	6 October 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Relevant interests directly held: 607,500 Relevant interest held because of the operation of <i>Corporations Act 2001</i> (Cth) (Act) sections 608(3)(a) and (b): <u>347,575,364</u> Total: 348,182,864
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest deemed under sections 608(3)(a) and (b) of the Act due to the director's interests in the following registered holders: • WAL Investments Pty Ltd • Wilaut Holdings Pty Ltd • Austral Hardware Pty Ltd • Austral Hardware (Healesville) Pty Ltd • L.T. Wilson Pty Ltd • Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust • L.T.W Holdings Pty Ltd • Warramunda Investments Pty Ltd • WAL Assets Pty Ltd as trustee for the Leslie Alan Wilson Property Trust • Geronimo Custodian Pty Ltd as trustee for the Geronimo Custodian Trust
Date of change	30 May 2018
No. of securities held prior to change	Direct 607,500 Indirect Relevant interests over 332,521,600 shares deemed under sections 608(3)(a) and (b) of the Act due to the director's interests in the following Registered Holders. WAL Investments Pty Ltd 16,801,600

+ See chapter 19 for defined terms.

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	Wilaust Holdings Pty Ltd 8,730,000 Austral Hardware Pty Ltd 14,925,000 Austral Hardware (Healesville) Pty Ltd 12,000,000 L.T. Wilson Pty Ltd 157,200,000 WAL Assets Pty Ltd as trustee for the Leslie Alan Wilson Property Trust 2,670,000 Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust 11,550,000 Warramunda Investments Pty Ltd 48,645,000 L.T.W Holdings Pty Ltd <u>60,000,000</u> Total: 333,129,100
Class	Ordinary shares
Number acquired	15,053,764 shares in the Company acquired pursuant to sub-underwriting agreement entered in relation to the entitlement offer announced by the Company on 7 May 2018.
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	15,053,764 acquired at \$9.30 per share.
No. of securities held after change	Direct 607,500 Indirect Relevant interests over 347,575,364 shares deemed under sections 608(3)(a) and (b) of the Act due to the director's interests in the following Registered Holders. WAL Investments Pty Ltd 16,801,600 Wilaust Holdings Pty Ltd 8,730,000 Austral Hardware Pty Ltd 14,925,000 Austral Hardware (Healesville) Pty Ltd 12,000,000 L.T. Wilson Pty Ltd 157,200,000 Addawarra Nominees Pty Ltd as trustee for the LT Wilson Family Trust 11,550,000 L.T.W Holdings Pty Ltd 60,000,000 Warramunda Investments Pty Ltd 48,645,000 WAL Assets Pty Ltd as trustee for the Leslie Alan Wilson Property Trust 2,670,000 Geronimo Custodian Pty Ltd as trustee for the Geronimo Custodian Trust <u>15,053,764</u> Total: 348,182,864
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of shares pursuant to sub-underwriting agreement entered in relation to the entitlement offer announced by the Company on 7 May 2018.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.