



APPENDIX 4D and INTERIM FINANCIAL REPORT

**FOR THE HALF-YEAR ENDED
31 DECEMBER 2025**

**RemSense Technologies Limited
ABN 50 648 834 771**

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APPENDIX 4D

Reporting period (current period)	Half-year ended 31 December 2025
Previous corresponding period	Half-year ended 31 December 2024

Results for announcement to market

Results performance	6 months to 31-Dec-25	6 months to 31-Dec-24	Percentage Increase / (Decrease)
	\$	\$	
Revenue from ordinary activities	1,587,309	3,115,213	(49%)
(Loss) / Profit after tax attributable to owners of the Company	(140,636)	796,892	(118%)
Net (loss) / profit attributable to the owners of the Company	(140,636)	796,892	(118%)

Dividend information

	Amount per share (cents)	Franked amount per share (cents)
Final 2025 dividend per share	Nil	Nil
Interim 2026 dividend per share	Nil	Nil

Net tangible assets

	31-Dec-25	31-Dec-24
Net tangible assets per ordinary share (cents)	0.207	0.719

Details of entities over which control has been gained or lost during the period

None.

Review of Results

Additional information supporting the Appendix 4D disclosure requirements can be found in the Directors' Report and the consolidated financial statements for the half-year ended 31 December 2025. This Interim Financial Report should be read in conjunction with the most recent Annual Financial Report.

Review Report

This Interim Financial Report has been subject to review by the Company's external auditor and the review report is attached as part of the Interim Financial Report.

DIRECTORS' REPORT

The Directors present their Interim Financial Report, together with the financial statements, on the consolidated entity (**Group**) consisting of RemSense Technologies Limited (**RemSense** or **the Company**) and the entity it controlled at the end of and during the half-year ended 31 December 2025.

DIRECTORS

The following persons were Directors of RemSense during the entirety of the half-year period and up to the date of this report, unless otherwise stated.

Warren Cook	Managing Director / CEO	Appointed 13 June 2024
Ross Taylor	Non-Executive Chairman	Appointed 20 August 2020
John Clegg	Non-Executive Director	Appointed 21 February 2024

REVIEW OF OPERATIONS

Highlights

- **Strong Q2 Revenue Performance:** A\$1.685M in Tier-1 project deliveries progressed and invoiced, reflecting materially increased commercial momentum.
- **EBITDA Profitability:** H1 FY26 EBITDA of \$109K (profit), reflecting improving operating leverage.
- **Recurring Revenue Expanding:** Enterprise subscription renewals secured with increased offshore and onshore deployments.
- **Pipeline Scaling:** Engagements advancing toward potential multi-site, enterprise rollouts across energy, resources and infrastructure markets.
- **Platform Built for Scale:** Increased LiDAR capacity and ISO 27001 certification progression strengthening enterprise and government readiness.

Overview

For the half-year ended 31 December 2025 (H1 FY26), RemSense Technologies Limited (**RemSense** or **the Company**) delivered a step-change in operational execution as it continued scaling its proprietary **virtualplant** platform across Tier-1 energy, resources and infrastructure operators.

H1 FY26 was characterised by:

- Material Tier-1 project delivery and milestone achievement;
- Expansion of contracted subscription deployments;
- Strengthening of the Company's enterprise customer base; and
- Continued investment in scalable platform capability and cybersecurity readiness.

The second quarter of FY2026 (Q2 FY26) marked a notable acceleration in commercial execution, with approximately A\$1.685M in Tier-1 project deliveries progressed and invoiced during the quarter, with total revenue recognised for H1 FY26 of \$1.587M. This milestone reflects growing client confidence in the Company's capability to execute complex, large-scale digital twin deployments and provides improved revenue visibility entering the second half of FY2026 (H2 FY26).

REVIEW OF OPERATIONS (continued)

Financial Performance

Revenue during H1 FY26 reflected the milestone-based delivery profile of large Tier-1 contracts, with a concentration of major invoicing events occurring in Q2 FY26. This delivery weighting highlights the Company's increasing exposure to higher-value enterprise engagements.

Total cash outflows from operating and investing activities for the half-year were approximately \$847K, reflecting continued investment in:

- Project delivery capability and field operations;
- Platform enhancement and product innovation; and
- Business development initiatives aligned to Tier-1 enterprise growth.

RemSense delivered a strong profitability outcome for H1 FY26, **reporting EBITDA of \$109K (profit)**.

After adjusting for non-cash share-based payment expenses (see Note 14 to the Financial Statements) **Cash EBITDA increased to \$237.7K (profit)**, highlighting improving operational leverage as revenue scales. This result reflects disciplined cost management combined with accelerating Tier-1 project execution and expanding recurring revenue streams.

At 31 December 2025, cash and cash equivalents were \$248.9K. Significant invoiced amounts relating to Q2 works undertaken amounted to \$1.45M were scheduled for receipt in early calendar 2026, supporting near-term liquidity.

Outlook

RemSense enters H2 FY26 with:

- Deepening Tier-1 relationships across global energy operators;
- Expanding recurring subscription deployments;
- A growing and diversified qualified commercial pipeline;
- Solid funding and liquidity base; and
- Enhanced delivery, capture and processing capacity to support larger-scale digital visualisation projects.

The Board considers that the strong Q2 delivery performance and invoicing momentum represent an important operational inflection point. As contracted revenues are realised and subscription deployments continue to expand, the Company is positioned to convert operational traction into improved financial performance in H2 FY26 and beyond.

RemSense remains focused on disciplined execution, scaling **virtualplant** as a multi-industry digital twin platform, increasing recurring revenue penetration, and delivering sustainable long-term shareholder value.

Operational Performance

Tier-1 Project Delivery and Strategic Expansion

During Q1 FY26, RemSense initiated major digital visualisation engagements with Tier-1 oil and gas operators, reinforcing its growing reputation as a trusted digital twin partner to global energy companies.

REVIEW OF OPERATIONS (continued)

Operational Performance (continued)

In Q2 FY26, the Company successfully progressed and invoiced approximately A\$1.685M in project deliveries. These engagements demonstrate RemSense's capacity to deliver high-resolution, measurable digital environments across complex offshore and onshore assets at enterprise scale. Total revenue recognised for H1 FY26 amounted to \$1.587M.

The Shell Energy engagement progressed toward key commissioning milestones, including the integration of multi-terabyte datasets into the **virtualplant** environment to support offshore facility commissioning workflows. The scale and technical complexity of this deployment highlight the platform's capability to support mission-critical industrial workflows.

RemSense also collaborated with global inspection and certification partners to deploy immersive 3D visual environments across offshore assets, further validating **virtualplant's** application within highly regulated and operationally demanding environments.

Recurring Revenue Growth and Platform Adoption

The Company continued to expand its recurring revenue base during H1 FY26.

In Q1 FY26, Woodside Energy and Newmont renewed their **virtualplant** subscriptions for a further 12 months, reinforcing the platform's embedded value within ongoing asset management workflows.

During Q2 FY26, additional offshore and onshore facility deployments increased subscription coverage across enterprise environments. This continued expansion supports the Company's strategic transition from predominantly project-based revenue toward longer-term, contracted platform adoption.

The Board considers recurring subscription growth to be a key indicator of product-market fit and long-term value creation.

Pipeline Expansion and Market Diversification

Throughout the half-year, RemSense expanded its qualified commercial pipeline across the energy, resources and infrastructure sectors

New opportunities advanced within facilities management and defence-aligned sectors, supporting strategic diversification while leveraging the Company's core digital inspection and visual intelligence capabilities.

Pilot projects completed during Q2 FY26 with major oil and gas infrastructure operators and global mining companies represent important inflection points. These engagements provide pathways to potential multi-site and enterprise-scale deployments, strengthening medium-term growth visibility.

Technology Advancement and Enterprise Readiness

Platform development remained a strategic priority during H1 FY26.

Enhancements to **virtualplant** included:

- Performance optimisation to support increasingly large, high-resolution datasets;
- Integration of CAD models, LiDAR point clouds and 3D photogrammetry meshes into a unified digital twin environment; and
- Advancement of a proprietary reality-comparison tool designed to streamline EPC and commissioning workflows for industrial operators.

REVIEW OF OPERATIONS (continued)

Operational Performance (continued)

To support accelerating project demand, the Company invested in additional market-leading LiDAR scanning systems during the half-year, strengthening internal capture capability and reducing third-party dependency.

The Company also progressed its ISO 27001 cybersecurity certification program, enhancing enterprise-grade security credentials and procurement readiness for Tier-1 and government-aligned clients. This initiative is expected to further support enterprise customer acquisition and retention.

To support accelerating customer demand and platform expansion, the Company is scaling its development team to drive faster innovation, enhanced functionality and continued enterprise-grade advancement of **virtualplant**.

CORPORATE

RemSense is listed on the Australia Securities Exchange (**ASX:REM**) as a technology focused company developing asset visualisation and insight applications for industry agnostic application. At the date of this report, the Company has 197,645,269 shares on issue.

The principal activities of the Company are to provide services in the arena of data capturing for purposes of creation of digital twin solutions across industry agnostic application.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

Other than as reported in the Review of Operations, there were no matters that significantly affected the affairs of the Group during the reporting period.

MATTERS SUBSEQUENT TO BALANCE DATE

Matters arising subsequent to balance date are detailed in Note 18 to the financial statements.

Other than as disclosed in that note, no other matters or circumstances have arisen since the end of the financial period that have significantly affected, or may significantly affect, the operations of the Group, the results of these operations, or the state of affairs of the Group in future financial years.

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* (**the Act**) is set out on page 6.

This report is made in accordance with a resolution of the Directors, pursuant to section 298(2)(a) of the Act.

On behalf of the Board of Directors



WARREN COOK

Managing Director / CEO

25 February 2026

Perth, WA



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DECLARATION OF INDEPENDENCE BY ASHLEIGH WOODLEY TO THE DIRECTORS OF REMSENSE
TECHNOLOGIES LIMITED

As lead auditor for the review of RemSense Technologies Limited for the half-year ended 31 December 2025 I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of RemSense Technologies Limited and the entities it controlled during the period.

A handwritten signature in black ink, appearing to read 'Ashleigh Woodley', written in a cursive style.

Ashleigh Woodley
Director

BDO Audit Pty Ltd
Perth
25 February 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the half-year ended 31 December 2025

	Note	31 December 2025 \$	31 December 2024 \$
Revenue	3	1,587,309	3,115,213
Government grants	4	36,202	154,155
Other income		-	11,500
Finance income		2,611	3,149
Other gains		-	34,655
Expenses			
Cost of sales	5	(380,169)	(652,447)
Marketing and business development costs		(183,006)	(86,371)
Personnel expenses		(505,504)	(641,511)
Share-based payment expense	5	(68,640)	(534,307)
General and administration costs		(197,300)	(179,458)
Professional fees		(164,349)	(161,776)
Depreciation	8	(32,172)	(34,318)
Amortisation	9	(160,178)	(153,941)
Amortisation – right of use assets		(42,366)	(43,102)
Research and development costs		-	(25,196)
Other losses		(15,546)	-
Finance expenses	5	(17,528)	(9,353)
(Loss) / profit before income tax		(140,636)	796,892
Income tax expense		-	-
(Loss) / profit for the period		(140,636)	796,892
Other comprehensive income, net of tax		-	-
Total comprehensive (loss) / income for the period		(140,636)	796,892
Total comprehensive (loss) / income attributable to owners of the Company		(140,636)	796,892
(Loss) / earnings per share (cents per share)			
Basic and diluted	12	(0.07)	0.48

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of 31 December 2025

	Note	31 December 2025 \$	30 June 2025 \$
Assets			
Cash and cash equivalents	6	248,925	368,315
Trade and other receivables	7	1,451,325	94,581
Contract assets	3	91,571	9,289
Prepayments		184,660	71,389
Other financial assets		10,000	10,000
Total current assets		1,986,481	553,574
Property, plant, and equipment	8	287,977	178,266
Intangible assets	9	966,482	1,095,439
Right of use assets		233,013	275,379
Other financial assets		88,000	137,225
Total non-current assets		1,575,472	1,686,309
Total assets		3,561,953	2,239,883
Liabilities			
Trade and other payables		343,036	178,857
Borrowings	13	250,913	40,728
Lease Liabilities		93,316	61,711
Employee benefits		271,707	201,387
Contract liabilities	3	326,294	82,225
Total current liabilities		1,285,266	564,908
Lease Liabilities		194,555	242,758
Employee benefits		105,568	105,568
Provisions		12,000	12,000
Contract liabilities – Government grant	4	171,305	207,507
Total non-current liabilities		483,428	567,833
Total liabilities		1,768,694	1,132,741
Net assets		1,793,259	1,107,142
Equity			
Issued capital	10	9,589,775	8,890,197
Reserves	10	1,125,465	1,251,795
Accumulated losses		(8,921,981)	(9,034,850)
Total equity		1,793,259	1,107,142

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the half-year ended 31 December 2025

	Share capital	Predecessor reserve	Options reserve	Performance rights reserve	Accumulated losses	Total equity
	\$	\$	\$	\$	\$	\$
Balance on 1 July 2024	8,827,931	(8,674)	433,615	59,322	(8,320,449)	991,745
Profit after income tax expense for the period	-	-	-	-	796,892	796,892
Total comprehensive loss for the year	-	-	-	-	796,892	796,892
<i>Transactions with owners in their capacity as owners</i>						
Contributions of equity, net of transaction costs	(396)	-	-	-	-	(396)
Transfer to accumulated losses on exercise of performance rights	-	-	-	(48,714)	48,714	-
Share-based payment transactions	-	-	512,861	21,446	-	534,307
Balance on 31 December 2024	8,827,535	(8,674)	946,476	32,054	(7,474,843)	2,322,548

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)
For the half-year ended 31 December 2025

	Share capital	Predecessor reserve	Options reserve	Performance rights reserve	Accumulated losses	Total equity
	\$	\$	\$	\$	\$	\$
Balance on 1 July 2025	8,890,197	(8,674)	1,216,354	44,115	(9,034,850)	1,107,142
Loss after income tax expense for the period	-	-	-	-	(140,636)	(140,636)
Total comprehensive loss for the year	-	-	-	-	(140,636)	(140,636)
<i>Transactions with owners in their capacity as owners</i>						
Contributions of equity, net of transaction costs	650,864	-	-	-	-	650,864
Transfer to accumulated losses on expiry of options	-	-	(262,179)	-	262,179	-
Vesting expense recognised on performance rights	-	-	-	4,599	-	4,599
Transfer to share capital on exercise of performance rights	48,714	-	-	(48,714)	-	-
Transferring predecessor reserve to accumulated losses	-	8,674	-	-	(8,674)	-
Share-based payment transactions	-	-	171,290	-	-	171,290
Balance on 31 December 2025	9,589,775	-	1,125,465	-	(8,921,981)	1,793,259

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
For the half-year ended 31 December 2025

	Note	31 December 2025 \$	31 December 2024 \$
Cash flows from operating activities			
Receipts from customers		654,142	1,851,282
Government grants		-	157,602
Payments to suppliers and employees		(1,353,176)	(1,626,606)
Interest paid		(16,859)	(16,739)
Interest received		23,888	-
Net cash (used in) / generated from operating activities		(692,005)	365,539
Cash flows from investing activities			
Net proceeds from term deposits and rental bonds		27,949	-
Proceeds from disposal of property, plant, and equipment		2,017	19,150
Payments for property, plant, and equipment		(150,967)	(2,488)
Payments for intangible assets		(33,752)	(91,483)
Net cash used in investing activities		(154,753)	(74,821)
Cash flows from financing activities			
Proceeds from issue of shares		750,600	-
Proceeds from exercise of options		-	-
Proceeds from other short-term loans		140,000	65,000
Proceeds from related party loans		10,000	-
Repayment of premium funding facility		(90,740)	(99,983)
Repayment of other short-term loans		-	(83,856)
Repayment of chattels and mortgages		(11,007)	(9,924)
Payments of lease liabilities (principal)		(18,947)	(53,394)
Payment of capital raising costs		(52,537)	(3,112)
Net cash generated from / (used in) financing activities		727,369	(185,269)
Net (decrease) / increase in cash and cash equivalents		(119,389)	105,449
Cash and cash equivalents on 1 July		368,314	325,650
Cash and cash equivalents on 31 December	6	248,925	431,099

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL REPORT **For the half-year ended 31 December 2025**

1 CORPORATE INFORMATION

The financial statements cover RemSense Technologies Limited (**the Company**) as a Group consisting of RemSense Technologies Limited and the entity it controlled (**the Group**) at the end of, or during the half-year. The financial statements are presented in Australian Dollars, which is RemSense Technologies Limited's functional and presentation currency.

RemSense Technologies Limited is a listed public company limited by shares, incorporated, and domiciled in Australia. Its registered office and principal place of business is Suite 0101, Level 1, 5 Mill Street, Perth, WA, 6000.

A description of the nature of the Group's operations and its principal activities are included in the Directors' Report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 25 February 2026.

2 MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

This interim financial report for the half-year ended 31 December 2025 is a condensed general purpose financial report prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This Interim Financial Report does not include all notes of the type normally included within the Annual Financial Report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Group as the Annual Financial Report.

The Interim Financial Report should be read in conjunction with the most recent Annual Financial Report for the year ended 30 June 2025.

It is also recommended that the Interim Financial Report be considered together with any public announcements made by RemSense Technologies Limited during the half-year ended 31 December 2025 in accordance with the continuous disclosure obligations arising under the ASX Listing Rules.

2.2 Going Concern

The consolidated financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the normal course of business.

For the half-year ended 31 December 2025, the Group recorded a loss of \$140,636 (31 December 2024: profit of \$796,892) and had net cash outflows from operating activities of \$692,005 and net cash outflows from investing activities of \$154,753 (31 December 2024: net cash inflows of \$365,539 & net cash outflows of \$74,821).

2.2 Going concern (continued)

As of 31 December 2025, the Group had net assets of \$1,793,259 (30 June 2025: \$1,107,142), a working capital surplus of \$700,615 (30 June 2025: working capital deficit of \$11,334) and total cash on hand of \$248,925 (30 June 2025: \$368,315).

The Directors believe there are reasonable grounds the Group will be able to continue as a going concern, giving consideration to the following factors:

- Continued expansion of contract works delivery to Tier-1 energy industry customers;
- Pipeline of contract works underway and in negotiation with existing and prospective clients;
- Access to capital markets for capacity to raise additional funding;
- Expected conversion of unlisted share options in the money;
- Access to alternative funding opportunities such as borrowings with related parties;
- The capability of the Board and management to continue managing the Company's cash flows and cash reserves to successfully execute its contracted projects and secure new work, whilst operating within the Group's budget;
- Reduce or defer discretionary expenditure and / or new projects to manage cash flow

Accordingly, the Directors believe the Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

Should the Group be unsuccessful in achieving the matters set out above, a material uncertainty would exist that may cast significant doubt over the Group's capability to continue as a going concern and, therefore, whether it is able to realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets and liabilities that might be necessary if the Group does not continue as a going concern.

2.3 Accounting policies

The Group has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

There were no new Accounting Standards and Interpretations relevant to the Group during the reporting period.

2.4 Segment information

For management purposes, the Group is organised into one operating segment, collecting customer data, processing this information, and delivering outcome reports. This includes technology development, RPAS services and its **virtualplant** digital twin software product, and services a range of markets and applications. All the Group's activities are interrelated, and discrete financial information is reported to the CODM as a single segment. Accordingly, all significant operating decisions are based upon analysis of the Group as one segment. The financial results from the segment are equivalent to the financial statements of the Group as a whole. The accounting policies used by the Group in reporting segments internally are the same as those adopted in the financial statements.

There have been no changes to the basis of segmentation or the measurement basis for segment profit or loss since 30 June 2025.

3 REVENUE

(a) The Group's disaggregation of revenue from contracts with customers is as follows:

	31 December 2025 \$	31 December 2024 \$
Virtualplant scanning services	1,442,459	2,987,336
virtualplant subscriptions	144,850	127,877
	1,587,309	3,115,213

	31 December 2025 \$	31 December 2024 \$
<i>Timing of revenue recognition</i>		
Services transferred at a point in time*	1,442,459	2,987,336
Services transferred over time**	144,850	127,877
	1,587,309	3,115,213

* Revenue from scanning jobs is recognised at a point in time.

** Revenue from virtualplant subscription contracts is recognised over time.

(b) The Group's assets and liabilities related to contracts with customers are as follows:

	31 December 2025 \$	30 June 2025 \$
Contract assets		
Balance on 1 July	9,289	22,178
Reclassified to trade receivables	(4,176)	(18,791)
Costs written off	-	(1,480)
Consideration for work completed not billed	86,458	7,382
	91,571	9,289

Contract assets primarily relate to the Group's rights to consideration for work completed but not billed at reporting date for **virtualplant** scanning services. Contract assets are transferred to receivables when the rights to revenue become unconditional. This usually occurs when the Group issues an invoice to the customer.

3 REVENUE (continued)

	31 December 2025 \$	30 June 2025 \$
Contract liabilities		
Balance on 1 July	82,225	271,774
Amounts received in advance	388,919	194,570
Amortised over term of subscription	(144,850)	(384,119)
	326,294	82,225

Contract liabilities primarily relate to the advance consideration received from customers for **virtualplant** scanning services, for which revenue is recognised at a point in time and **virtualplant** subscriptions for which revenue is recognised over time.

4 GOVERNMENT GRANTS

	31 December 2025 \$	31 December 2024 \$
R&D tax incentive	36,202	154,155

During the period, the Group did not receive any research and development (R&D) grant income (2024: \$169,102). Grant income has been recognised as deferred income in the statement of financial position and is being amortised in line with the associated intangible assets, in accordance with AASB 120 *Accounting for Government Grants and Disclosure of Government Assistance*.

This treatment aligns the recognition of grant income with the economic benefits derived from the associated intangible assets.

Below is a reconciliation on the portion of R&D tax incentive relating to capitalised expenditure during the period:

	31 December 2025 \$	30 June 2025 \$
Contract liabilities – Government grants		
Balance on 1 July	207,507	209,726
Capitalised R&D tax incentive	-	98,796
Unwind of R&D tax incentive	(36,202)	(101,015)
	171,305	207,507

5 EXPENSES

Profit/(loss) before income tax includes the following specific expenses:

		31 December 2025 \$	31 December 2024 \$
	Note		
Cost of sales			
Cost of sales		380,169	652,447
Finance expenses			
Interest and finance charges on borrowings		6,874	6,896
Interest and finance charges on lease liabilities		10,654	2,457
		17,528	9,353
Superannuation expense			
Defined contribution superannuation expense – key management		22,428	20,229
Defined contribution superannuation expense - staff		57,680	88,925
		80,108	109,154
Share-based payment expense			
Key management personnel	14	68,640	413,695
Staff	14	-	64,970
Others	14	-	55,642
		68,640	534,307

6 CASH AND CASH EQUIVALENTS

	31 December 2025 \$	30 June 2025 \$
Cash at bank	248,925	368,315
Cash and cash equivalents in the statement of cash flows	248,925	368,315

7 TRADE AND OTHER RECEIVABLES

	31 December 2025 \$	30 June 2025 \$
Current		
Trade receivables	1,451,233	57,957
Other receivables*	92	36,624
	1,451,325	94,581

*Other receivables are non-interest bearing.

Provision for expected credit losses

The Group has not recognised a provision for expected credit losses for the period ended 31 December 2025 as credit risk has not increased significantly since initial recognition.

There were no trade receivable impairment losses for the period ended 31 December 2025 (2024: Nil).

The ageing of trade receivables is as follows:

	31 December 2025 \$	30 June 2025 \$
Not overdue	1,450,138	50,640
0-3 months overdue	1,095	7,317
	1,451,233	57,957

8 PROPERTY, PLANT AND EQUIPMENT

	31 December 2025 \$	30 June 2025 \$
Plant and equipment – at cost	724,007	629,647
Less: accumulated depreciation	(463,660)	(469,603)
	260,347	160,044
Furniture and office equipment – at cost	11,856	13,569
Less: accumulated depreciation	(4,393)	(4,439)
	7,463	9,130
Communication and computer equipment – at cost	69,950	57,909
Less: accumulated depreciation	(50,916)	(50,131)
	19,034	7,778
Mobile equipment and motor vehicles – at cost	29,545	29,545
Less: accumulated depreciation	(28,412)	(28,231)
	1,133	1,314
	287,977	178,266

Reconciliations

Reconciliations of the written-down values at the beginning and end of the current period and previous financial year are set out below:

	Plant and equipment \$	Furniture and office equipment \$	Computer & comms equipment \$	Mobile Equipment \$	Total \$
Balance on 1 July 2024	223,107	30,527	13,355	7,361	274,350
Additions	2,488	-	-	-	2,488
Disposals	(39,418)	(25,267)	-	(28,864)	(93,549)
Depreciation on disposals	30,818	6,923	-	23,532	61,273
Depreciation expense	(56,951)	(3,053)	(5,577)	(715)	(66,296)
Balance on 30 June 2025	160,044	9,130	7,778	1,314	178,266
Additions	137,466	-	13,501	-	150,967
Disposals	(43,095)	(1,713)	(1,460)	-	(46,268)
Depreciation on disposals	35,423	442	1,319	-	37,184
Depreciation expense	(29,491)	(396)	(2,104)	(181)	(32,172)
Balance on 31 December 2025	260,347	7,463	19,034	1,133	287,977

9 INTANGIBLE ASSETS

	31 December 2025 \$	30 June 2025 \$
Patents and trademarks– at cost	17,464	19,995
Less: accumulated amortisation	-	-
	17,464	19,995
virtualplant: Software – at cost	834,990	834,990
Less: accumulated amortisation	(429,122)	(344,938)
	405,868	490,052
virtualplant: IP – at cost	400,000	400,000
Less: accumulated amortisation	(276,603)	(236,274)
	123,397	163,726
virtualplant: other software development – at cost	519,328	500,475
Less: accumulated amortisation	(120,295)	(84,630)
	399,033	415,845
Intangible assets under development	20,720	5,821
	20,720	5,821
	966,482	1,095,439

9 INTANGIBLE ASSETS (continued)

Reconciliations

Reconciliations of the written-down values at the beginning and end of the current period and previous financial year are set out below:

	Patents & trademarks \$	virtualplant software \$	virtualplant IP \$	virtualplant other software development \$	Intangible assets under construction \$	Total \$
Balance on 1-Jul-24	19,995	657,049	243,726	271,175	-	1,191,945
Additions	-	-	-	-	214,413	214,413
Transferred to intangible assets after construction completion	-	-	-	208,592	(208,592)	-
Amortisation expense	-	(166,997)	(80,000)	(63,922)	-	(310,919)
Balance on 30-Jun-25	19,995	490,052	163,726	415,845	5,821	1,095,439
Additions	-	-	-	-	33,752	33,752
Transferred to intangible assets after construction completion	-	-	-	18,853	(18,853)	-
Disposals	(2,531)	-	-	-	-	(2,531)
Amortisation expense	-	(84,184)	(40,329)	(35,665)	-	(160,178)
Balance on 31-Dec-25	17,464	405,868	123,397	399,033	20,720	966,482

Impairment indicators

During the period ending 31 December 2025, management completed a full review of its capitalised development expenditure as specified under AASB136 para 12. There were no indicators of impairment identified during this exercise.

10 CAPITAL AND RESERVES

Issued Capital

	Ordinary shares			
	Number of shares		Amount in \$	
	December 2025	June 2025	December 2025	June 2025
Opening	167,233,989	164,859,687	8,890,197	8,827,931
Issue of shares on conversion of performance rights	1,000,000	1,000,000	48,714	-
Issue of shares on conversion of options	-	916,675	-	36,667
Issue of shares in lieu of consulting fees	1,537,206	457,627	55,451	27,000
Issue of fully paid shares for cash	27,800,000	-	750,600	-
Capital raising costs	-	-	(155,187)	(1,401)
Closing	197,571,195	167,233,989	9,589,775	8,890,197

10 CAPITAL AND RESERVES (continued)

Ordinary shares entitled the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value, and the company does not have a limited amount of authorised capital.

On a show of hands, every member present at a meeting in person or by proxy shall have one vote and upon a poll, each share shall have one vote.

There is no current on-market share buy-back.

Reserves

Predecessor accounting reserve

The predecessor accounting reserve arises from the capital reorganisation and records the net liabilities of RemSense Technologies Limited as at the acquisition date being 14 April 2021. During the period this has been transferred to the Accumulated losses.

Share-based payments reserve

The share-based payments reserve represents the fair value of performance rights and shares to be issued to directors, consultants, and employees. This reserve will be transferred to issued capital once the shares are issued or reversed through retained earnings if the options expire or are cancelled. Refer to note 14.

Reserves

	31 December 2025 \$	30 June 2025 \$
Predecessor accounting	-	(8,674)
Options	1,125,465	1,216,354
Performance rights	-	44,115
	1,125,465	1,251,795

10 CAPITAL AND RESERVES (continued)

The following table shows the movement in the options reserve during the half-year:

	Options			
	Number of options December 2025	June 2025	Amount in \$ December 2025	June 2025
Balance on 1 July	72,664,825	45,081,500	1,216,354	433,615
Issue of 10 cent Director incentive options expiring on 30-Jun-28	4,000,000	-	68,640	-
Issue of 4 cent options expiring on 09-Nov-26	5,000,000	-	102,650	-
1:2 free attaching 4 cent options expiring on 9-Nov-26 related to share placement	13,900,000	-	-	-
Expiry of 40 cent options on 30-Jun-25	(1,020,000)	-	-	-
Expiry of 25 cent options on 30-Jun-25	(515,000)	-	(27,830)	-
Expiry of 15 cent options on 10-Dec-25	(13,446,500)	-	(234,349)	-
Issue of 3.8 cent options to Directors, expiring on 30-Nov-29	-	15,000,000	-	265,350
Issue of 3.8 cent options to Consultants, expiring on 30-Nov-29	-	2,000,000	-	35,380
Issue of 10 cents options to Consultants & employees, expiring on 19-Mar-28	-	11,500,000	-	306,545
Exercise of 4 cent options	-	(916,675)	-	(36,667)
Vesting expense related to 4 cent options, expiring on 31-Mar-29	-	-	-	188,297
Vesting expense related to 4 cent options, expiring on 31-Mar-29	-	-	-	23,834
Balance on 31 December	80,583,325	72,664,825	1,125,465	1,216,354

11 FINANCIAL INSTRUMENTS

The carrying amounts of receivables and payables are considered a reasonable approximation of their fair value.

12 (LOSS)/ EARNINGS PER SHARE

	31 December 2025 \$	31 December 2024 \$
<i>Basic and diluted (loss) / earnings per share</i>		
(Loss) / profit after income tax attributable to owners of RemSense Technologies Limited	(140,636)	796,892
	Cents	Cents
Basic (loss)/ earnings per share	(0.07)	0.48
Diluted (loss)/ earnings per share	(0.07)	0.48
	Number	Number
<i>Weighted average number of ordinary shares</i>		
Issued ordinary shares on 1 July	167,233,989	164,859,687
Effect of shares issued during the period	22,330,065	628,415
Weighted average number of ordinary shares on 31 December	189,564,054	165,488,102

13 BORROWINGS

	31 December 2025 \$	30 June 2025 \$
Chattels and mortgages	-	11,007
Premium funding	97,309	29,721
Loans from Directors ¹	10,173	-
Loans from third parties ¹	143,431	-
	250,913	40,728
Current	250,913	40,728
Non-current	-	-
	250,913	40,728

1. Loans from Directors and third parties were entered into during September 2025, are unsecured earning 10% per annum, with principal and interest to be repaid in February 2026.

The carrying amounts of borrowings are considered a reasonable approximation of their fair value.

14 SHARE-BASED PAYMENTS

The share-based payment expense included within the consolidated financial statements can be broken down as follows:

	31 December 2025	31 December 2024
Note	\$	\$
Expensed in Personnel Expenses and Other Employee Benefits		
Options issued to key management personnel	68,640	392,249
Vesting of Rights issued to key management personnel	4,599	21,446
Options issued to employees	-	64,970
Expensed in Professional fees		
Options issued to consultants	-	55,642
Shares issued to consultants in lieu of cash payment	55,450	-
Recognised as Capital Raising Costs		
Options issued to consultants	102,650	-
Total Share-Based Payments	231,338	534,307

Share-based payment programme

The Company has adopted an Employee Share Option Scheme ("ESOS"). Under the ESOS, the Company may grant options and rights to Company eligible employees to acquire securities to a maximum of 10% of the Company's total issued ordinary shares at the date of the grant. The fair value of share options granted is measured using the Black Scholes option pricing model.

The options and rights vest on a time scale as specified in the ESOS and are granted for no consideration. Options and rights granted under the plan carry no dividend or voting rights. When exercisable, each option is converted into one ordinary share. The maximum term of an option is five years from grant date and the exercise price is settled in cash.

Options will not be transferable and will not be listed on the ASX unless the offer provides otherwise or the Board in its absolute discretion approves.

14 SHARE-BASED PAYMENTS (continued)

Options

As at 31 December 2025, a summary of the Group options issued and not exercised under the share-based payment programme are as follows. Options are settled by the physical delivery of shares:

Grant date	Vesting date	Expiry date	Exercise Price (cents)	Balance at the start of the period	Granted during the period	Exercised during the period	Expired / forfeited during the period	Balance at the end of the period	Vested and exercisable at the end of the period
20-Jul-22	20-Jul-22	30-Jun-25	40	1,020,000	-	-	(1,020,000)	-	-
15-Dec-22	15-Dec-22	30-Jun-25	25	515,000	-	-	(515,000)	-	-
28-Jun-23	28-Jun-23	10-Dec-25	15	9,000,000	-	-	(9,000,000)	-	-
2-Aug-23	2-Aug-23	10-Dec-25	15	2,446,500	-	-	(2,446,500)	-	-
24-Aug-23	24-Aug-23	10-Dec-25	15	2,000,000	-	-	(2,000,000)	-	-
10-May-24	16-Nov-24	31-Mar-29	4	12,000,000	-	-	-	12,000,000	12,000,000
10-May-24	13-Jun-24	09-Nov-26	4	5,000,000	-	-	-	5,000,000	5,000,000
16-May-24	27-Nov-24	31-Mar-29	4	10,400,000	-	-	-	10,400,000	10,400,000
24-May-24	10-Dec-24	31-Mar-29	4	500,000	-	-	-	500,000	500,000
20-Jun-24	20-Dec-24	31-Mar-29	4	2,200,000	-	-	-	2,200,000	2,200,000
29-Nov-24	29-Nov-24	30-Nov-29	3.8	17,000,000	-	-	-	17,000,000	17,000,000
14-Mar-25	14-Mar-25	19-Mar-28	10	10,000,000	-	-	-	10,000,000	10,000,000
20-Mar-25	20-Mar-25	19-Mar-28	10	1,000,000	-	-	-	1,000,000	1,000,000
20-Mar-25	20-Mar-25	19-Mar-28	10	500,000	-	-	-	500,000	500,000
14-Jul-25	14-Jul-25	30-Jun-28	10	-	4,000,000	-	-	4,000,000	4,000,000
12-Sep-25	12-Sep-25	9-Nov-26	4	-	5,000,000	-	-	5,000,000	5,000,000
Total				73,581,500	9,000,000	-	(14,981,500)	67,600,000	67,600,000
Weighted average exercise price (cents)				7.55	6.67	-	17.05	5.34	5.34

At the reporting date, the weighted average remaining contractual life of options outstanding at period end was 2.84 years.

14 SHARE-BASED PAYMENTS (continued)

Key valuation assumptions made at the valuation date, under the Black & Scholes option pricing model for the options issued during this half year, are summarised below:

	Number of Options	Exercise Price (cents)	Grant date	Expiry date	Vesting Date	Life of the Options (years)	Volatility	Risk free Rate	Fair value at grant date (cents)	Share price grant date (cents)
Tranche 15	4,000,000	10	14-Jul-25	30-Jun-28	14-Jul-25	3.00	100%	3.45%	1.716	3.9
Tranche 16	5,000,000	4	12-Sep-25	9-Nov-26	12-Sep-25	1.16	100%	3.40%	2.053	4.5

Performance rights

On 31 December 2025, a summary of the performance rights issued by the Group are as follows:

Grant date	Vesting year	Expiry date	Balance at the start of the period	Granted during the period	Exercised during the period	Expired / forfeited during the period	Balance at the end of the period	Vested and exercisable at the end of the period
07-Sep-23	2026	07-Sep-25	1,000,000	-	(1,000,000)	-	-	-
			1,000,000	-	(1,000,000)	-	-	-

Each performance right represents a right to have issued one fully paid ordinary share at the end of the performance period. No exercise price will be payable and the applicable performance hurdles must be met to be eligible to receive the shares.

On 24 August 2023, Warren Cook received 2,000,000 performance rights as part of his contract of employment. 1,000,000 of these rights were converted into fully paid ordinary shares on 7 September 2024 and the remaining 1,000,000 rights were vested and became exercisable on 7 September 2025 (i.e. on the second anniversary of Warren Cook's appointment as CEO of the Company). These rights were exercised and converted into fully paid ordinary shares on 02 October 2025. The fair value of the expense is based on the share price on grant date (4.9 cents), expensed over vesting period.

15 SUBSIDIARIES

The consolidated financial statements incorporate the assets, liabilities, and results of the following wholly owned subsidiary.

Name of subsidiary	Place of incorporation	Equity Interests	
		2025	2024
		%	%
RemSense Pty Ltd	Australia	100	100

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation.

16 RELATED PARTIES

During the period ended 31 December 2025, Waren Cook received 4,000,000 options, exercisable at \$0.10 each, with the options vested as follows:

- 50% of the options (2,000,000) vest immediately with no conditions; and
- 50% of the options (2,000,000) vest only when:
 - o total revenue for the Company equals or exceeds \$6,000,000 pa; or
 - o the Company achieves \$1,000,000 EBITDA; or
 - o the Company enters into agreements with 2 major **virtualplant** customers (major being identified as customers with market cap exceeding A\$1bn)

With the signing of contracts during the period with Shell and ExxonMobil, the vesting criteria is deemed to have been met and the SBP expense recognised in full.

In September 2025, the Company entered into a loan agreement with Chairman, Ross Taylor. Mr Taylor provided the Company with an unsecured loan for \$10,000, earning 10% interest per annum, to be repaid in February 2026.

17 COMMITMENTS AND CONTINGENCIES

As of 31 December 2025, the Company has not identified any commitments and contingencies.

18 MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL PERIOD

On 13 January 2026, the Company entered into of a business development advisory agreement with Katapult BD Pty Ltd for a period of 18 months. In accordance with that contract, the Company agreed to certain consideration payable in ordinary shares of the Company upon the achievement of specified KPIs as detailed below:

KPI	Timeframe	Consideration	Pricing structure
FY2026			
Achievement of \$3.6m revenue	FY26	\$18,000 – settled via issuance ordinary shares	20-day VWAP minus 15%
Achievement of \$4m revenue	FY26	\$20,000 – settled via issuance ordinary shares	20-day VWAP minus 15%
Achievement of \$500k in Annual Recurring Revenue	FY26	\$10,000 – settled via issuance ordinary shares	20-day VWAP minus 15%
FY2027			
Achievement of \$4.5m revenue	FY27	\$22,500 – settled via issuance ordinary shares	20-day VWAP minus 15%
Achievement of \$6m revenue	FY27	\$75,000 – settled via issuance ordinary shares	20-day VWAP minus 15%
Achievement of \$1m in Annual Recurring Revenue	FY27	\$20,000 – settled via issuance ordinary shares	20-day VWAP minus 15%

In addition to the above, on signing of the agreement, Katapult BD Pty Ltd were issued 1,000,000 unlisted options, exercisable at \$0.10 per share, with an expiry of 30 June 2028.

Apart from the information noted above, there are no other matters or circumstances have arisen since the end of the financial period that have significantly affected, or may significantly affect, the operations of the Group, the results of these operations, or the state of affairs of the Group in future financial years.

DIRECTORS' DECLARATION
For the half-year ended 31 December 2025

In the opinion of the Directors of RemSense Technologies Limited (the 'Group'):

- (a) the consolidated financial statements and notes set out on pages 7 to 28 are in accordance with the *Corporations Act 2001* including:
 - (i) complying with Australian Accounting standard AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001*, and mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the Group's financial position as of 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Warren Cook
Managing Director/CEO

25 February 2026
Perth

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Remsense Technologies Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Remsense Technologies Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

- i. Giving a true and fair view of the Group's financial position as at 31 December 2025 and of its financial performance for the half-year ended on that date; and
- ii. Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Material uncertainty relating to going concern

We draw attention to Note 2.2 in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern and therefore the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our conclusion is not modified in respect of this matter.



Responsibility of the directors for the financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is true and fair and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

A handwritten signature in black ink. The signature appears to be 'Ashleigh Woodley' written in a cursive, flowing style. Above the signature, the letters 'BDO' are handwritten in a simple, blocky font.

Ashleigh Woodley
Director

Perth, 25 February 2026

CORPORATE DIRECTORY

Directors

Mr Ross Taylor
Mr Warren Cook
Mr John Clegg

Company Secretary

Mr David McArthur
Mr Jordan McArthur

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