



ASX ANNOUNCEMENT

30 April 2026

Q3 FY2026 QUARTERLY ACTIVITIES REPORT

Highlights

- **Positive Cash Flow:** Net cash from operating activities of \$444K.
- **Strong Customer Cash Receipts:** \$1.406M received during the quarter.
- **Strategic RDVI Advancement:** Deepened partnership with global inspection leader to develop and scale Remote Digital Visual Inspection (RDVI) capability.
- **Major Project Involvement:** Supported a >A\$6B subsea compression project, including offshore operations and pre-installation change detection
- **Pipeline & Market Growth:** Expanded pipeline across energy, resources and new sectors including facilities management.
- **Platform & Technology Progress:** Enhanced virtualplant performance and advanced inspection features, including intelligent anomaly detection and reporting.
- **New Sector Entry:** Secured pilot scope with a major global facilities management provider, supporting diversification.
- **ISO 27001 Progress:** Advanced cybersecurity readiness, strengthening enterprise and government procurement positioning.

RemSense Technologies Limited (**RemSense** or **the Company**) (**ASX:REM**) is pleased to provide an overview of its March 2026 quarter (Q3 FY2026) activities and the associated cash flows and cash position in the Appendix 4C (attached).

Quarterly Summary

RemSense continued its progression from capability development to consistent, scalable commercial delivery during the quarter. The company is well positioned to build on this momentum with a growing base of Tier-1 engagements, an expanding pipeline and increasing demand for remote digital inspection and asset intelligence solutions.

RemSense remains focused on executing its strategy to convert pipeline opportunities into long-term contracts, deepen customer relationships and further embed virtualplant as a critical platform within complex industrial operations globally.

The ongoing growth in the sales pipeline reflects the execution of strategic commercial initiatives and business development efforts implemented over recent quarters. This progress showcases RemSense's ability to convert technical capability into meaningful commercial outcomes, while further strengthening its position as a trusted provider of digital visualisation solutions to Tier-1 operators globally.





Business Overview & Activities

RemSense is an Australian technology company providing digital infrastructure to support industrial transformation through its flagship platform virtualplant.

Proprietary to RemSense, the virtualplant platform is a high-resolution, photorealistic digital twin environment integrating imagery, LiDAR data and asset information into a secure, cloud-based system.

Virtualplant enables clients to remotely inspect, monitor and manage complex infrastructure and industrial facilities. The platform is built to deliver improved safety outcomes, operational efficiency and cost reduction, while also supporting reduced downtime and more agile remote operations.

RemSense achieved another cash flow positive quarter with receivables totalling A\$1.406M and net cash generated from operating activities of A\$444K.

During the quarter, RemSense:

- Delivered and initiated several digital visualisation projects across both offshore and onshore oil and gas assets, further demonstrating the Company's capability to execute at a global and industrial scale.
- Provided offshore operational support and pre-installation change detection for a major A\$6B+ subsea compression project for a Tier-1 oil and gas operator.
- Secured new pipeline opportunities across emerging and international markets through disciplined business development and strategic partnership initiatives, including facilities management and asset management sectors.
- Increased the virtualplant subscription base through the onboarding of additional offshore and onshore facilities.
- Invested in platform scalability, delivery capability and data processing infrastructure to support rising project volumes and ensure continuity of execution.
- Progressed product development and extended market reach into EPC and asset commissioning segments through advancement of the reality-comparison tool, designed to enhance efficiency of commissioning workflows for large-scale industrial assets.
- RemSense completed its annual ISO certification audit during the quarter and was successfully recertified on 4 March 2025 for ISO 9001:2015, ISO 14001:2015, ISO 45001:2018.
- Advanced ISO 27001 audit readiness, strengthening cybersecurity governance and enhancing enterprise-level security credentials in preparation for large-scale enterprise and government engagements, with audit and accreditation targeted for Q1 FY2027.

Project Activities and Market Progress

Throughout the quarter, RemSense maintained project delivery momentum and completed several high-profile projects that expand the reach of virtualplant, further validating its role as a leading digital visualisation platform.





Engagement with Shell Energy

The Company's inaugural digital visualisation engagement with Shell Energy continues to progress well, with delivery of an integrated virtualplant platform supporting offshore facility commissioning in collaboration with Sentient Computing. The project is approaching a key milestone, including further scope to integrate Shell's proprietary technologies.

RemSense is advancing the ingestion and optimisation of large-scale, multi-terabyte datasets into the virtualplant environment, providing Shell with a highly detailed and measurable digital platform to enable commissioning workflows and support remote decision-making.

Importantly, the Shell project team and their partner consultants are increasingly utilising the platform and have requested additional functionality enhancements through contract variations. These developments further validate the expanding value of virtualplant, particularly in supporting the decommissioning of complex, large-scale industrial facilities.

Developing and Strengthening Strategic Relationships

RemSense is building a deepening and strategically aligned relationship with a globally recognised leader in testing, inspection and certification, alongside its customers, to capture high-resolution imagery and deploy the virtualplant platform, delivering an immersive, measurable 3D visual environment.

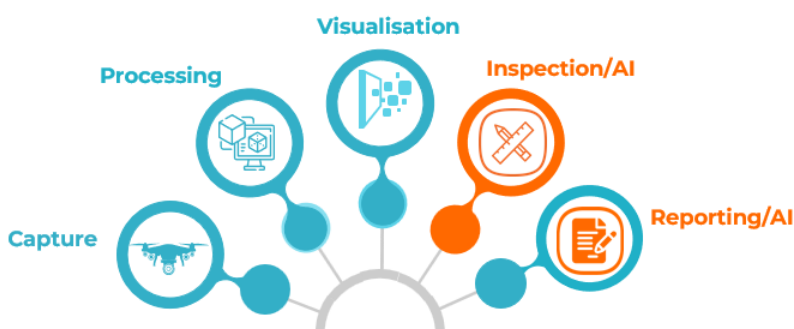
This partnership is evolving beyond traditional collaboration into a more integrated, long-term engagement, with both parties jointly developing a world-leading RDVI workflow that integrates capture, visualisation and inspection into a single, scalable solution.

The combined offering represents a complementary, technology-enabled service that leverages global experience, Tier-1 client relationships and enhanced joint capability to deliver a complete, safe and future-oriented inspection solution with proven project outcomes.

This integrated approach is enabling faster, safer and more accurate inspection processes across complex offshore environments, while delivering meaningful operational efficiencies and cost savings.

Through this rapidly expanding collaboration, RemSense continues to demonstrate the scalability of the virtualplant platform and its capacity to deliver high-value outcomes as part of a holistic digital inspection ecosystem alongside global partners.

Remote Digital Visual InspectionWorkflow





Progressing Key Commercial Initiatives

In addition to continued Tier-1 oil and gas project delivery during the quarter, RemSense progressed key commercial initiatives aligned to its pipeline conversion strategy, focusing on transitioning early-stage engagements into broader operational deployment.

This included finalising scope to deliver a pilot project with one of the world's largest privately-owned facilities management companies known for its innovative, partnership-driven approach to delivering smarter, more efficient operations.

This pilot represents an important step in expanding RemSense's capability into the facilities management sector, providing a pathway from initial proof-of-value engagement to scalable, multi-site deployment.

The Company's high-resolution digital visual inspection and asset intelligence solutions are positively aligned to support the reduction of operational complexity and improve efficiency, positioning RemSense to capture longer-term service opportunities as adoption grows.

RemSense provided operational offshore support for the installation phase of a major subsea project valued more than A\$6B, delivered for a Tier-1 global oil and gas operator. This project forms a critical component of long-term infrastructure designed to maintain the supply of natural gas from offshore fields to processing facilities, supporting reliable, long-term supply of natural gas to domestic and international markets.

In advance of offshore installation, RemSense delivered a comprehensive pre-installation change detection program, utilising high-resolution imagery and LiDAR-based data capture to analyse subsea modules throughout transport and staging phases.

By capturing datasets at multiple stages and performing detailed cloud-to-cloud comparison analysis, RemSense enabled early identification of any structural movement or deviation, providing assurance of asset integrity prior to installation. This approach delivered measurable, data-driven validation, reducing risk and supporting informed decision-making before offshore deployment.

Through the deployment of its digital visualisation, data capture and analytics capabilities, RemSense enhanced remote visibility, coordination and execution across complex offshore activities. The Company's involvement supported safer and more efficient delivery in a high-risk environment, while demonstrating the value of virtualplant in large-scale capital project execution.

RemSense continued to advance its ISO 27001 compliance program during the quarter, further strengthening cybersecurity governance and enhancing readiness for enterprise, government and highly regulated industry engagements.

To support audit preparedness, the Company has engaged Phronesis Security, an Australian cyber security consultancy delivering world-class services with strong social and environmental impact, to assist in achieving audit readiness.

The program is progressing well and is focused on embedding best-practice information security standards across the Company's platform and operations, further strengthening procurement readiness with Tier-1 and government-aligned customers.





Product & Platform Advancement

Product innovation remains a core focus for RemSense as the Company continues to advance virtualplant as a scalable industrial visualisation platform for Tier-1 operators.

During the quarter, platform enhancements delivered further performance and efficiency gains, supporting increasingly large and complex client data sets. In parallel, the Company is investing in the development of advanced application features to support more efficient and flexible inspection services.

These enhancements are specifically aligned to a world-leading RDVI workflow, integrating capture, visualisation and inspection into a single, scalable solution. This includes the introduction of intelligent anomaly identification, categorisation and reporting capabilities, designed to streamline inspection workflows and deliver enhanced operational value to customers.

As advancements in imaging technologies continue to drive higher resolution and increasingly data-rich capture, RemSense has further enhanced the platform's capability to process, manage and stream large-scale digital environments efficiently, while maintaining a high-quality user experience.

During the quarter, the Company has actively pushed the limits of its data processing capacity and capability to support the growing scale and complexity of Tier-1 client projects.

This progress has been externally recognised by global technology leader Bentley Systems, which highlighted RemSense's use of advanced cloud processing workflows to significantly accelerate delivery of large datasets. Notably, RemSense successfully processed approximately 3,200 gigapixels of data across multiple projects within a compressed timeframe by leveraging scalable cloud infrastructure, enabling efficient handling of high-volume workloads while maintaining flexible, localised workflows.

This capability to dynamically scale processing power on demand enables RemSense to deliver increasingly large and complex datasets with speed and efficiency, meeting the evolving requirements of Tier-1 clients across energy and mining sectors. In turn, virtualplant enhances visual quality, measurement precision and overall workflow capability, strengthening its competitive positioning as RemSense supports increasingly data-intensive industrial environments.

Outlook

RemSense continues to focus on evolving a streamlined and efficient organisational structure to support scalable growth, while establishing high-profile strategic partnerships.

This approach is driving increasing commercial traction, supported by consistent Tier-1 project execution, an expanding pipeline and growing adoption of its digital inspection and visualisation capabilities across complex industrial environments.

A key strategic priority is the continued development and expansion of a world-leading RDVI capability in close alignment with a global leader in testing, inspection and certification.





This deepening relationship is focused on jointly delivering an integrated, scalable workflow that combines capture, visualisation and inspection, leveraging the complementary strengths of both organisations to support Tier-1 clients globally.

Building on this foundation, RemSense is progressing a strategy to establish its global RDVI delivery capability through the integration of specialist capture partners. This approach is designed to enable scalable, multi-region deployment while maintaining consistency in data quality, workflow execution and customer outcomes.

With a clear focus on strengthening its partnership-led model, RemSense is well positioned to expand RDVI adoption internationally, convert pipeline opportunities into long-term engagements and further embed virtualplant within global inspection and asset management workflows, supporting sustained growth and long-term shareholder value.

Additional Appendix 4C Disclosures

The following information is provided as required under ASX Listing Rule 4.7C that has not been disclosed in the body of the quarterly activities report.

ASX Listing Rule 4.7C.3

Payments to related parties totalled \$82K and was in respect of key management personnel salaries, and superannuation. All payments were on normal commercial terms.

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

Contact:

RemSense Investor Relations investors@remsense.com.au or visit www.remsense.com.au





Disclaimer

This report has been prepared by RemSense Technologies Limited (RemSense). The material contained in this report is for information purposes only. This release is not an offer or invitation for subscription or purchase of, or a recommendation in relation to, securities in RemSense and neither this release nor anything contained in it shall form the basis of any contract or commitment.

This report may contain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning RemSense business plans, intentions, opportunities, expectations, capabilities, and other statements that are not historical facts. Forward-looking statements include those containing such words as could, plan, target, estimate, forecast, anticipate, indicate, expect, intend, may, potential, should or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of RemSense, and which could cause actual results to differ from those expressed in this report. Because actual results might differ materially to the information in this report, RemSense does not make, and this report should not be relied upon as, any representation or warranty as to the accuracy, or reasonableness, of the underlying assumptions and uncertainties. Investors are cautioned to view all forward-looking statements with caution and to not place undue reliance on such statements.

The report has been prepared by RemSense based on information available to it, including information from third parties, and has not been independently verified. No representation or warranty, express or implied, is made to the fairness, accuracy or completeness of the information or opinions contained in this report.



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RemSense Technologies Limited

ABN

50 648 834 771

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,406	2,055
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(153)	(506)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(526)	(1,197)
(f) administration and corporate costs	(277)	(701)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid	(10)	(19)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	444	(364)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant, and equipment	(6)	(87)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant, and equipment	6	6
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Rental bond	-	51
2.6	Net cash from / (used in) investing activities	0	(30)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	751
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	3	3
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(54)
3.5	Proceeds from borrowings	-	150
3.6	Repayment of loans	(52)	(156)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities right of use assets)	(36)	(60)
3.10	Net cash from / (used in) financing activities	(85)	634

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	249	368
4.2	Net cash from / (used in) operating activities (item 1.9 above)	444	(364)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	0	(30)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(85)	634
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	608	608

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	608	249
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	608	249

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amounts of payments to related parties and their associates included in item 1	82
6.2	Aggregate amounts of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	145	145
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	145	145
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. \$70,000 unsecured loan facility with Broadway Management (WA) Pty Ltd earning interest at 10% p.a. from date of drawing, maturing 10 August 2026. \$10,000 unsecured loan facility with Director Ross Taylor earning interest at 10% p.a. from date of drawing, maturing on 10 August 2026. \$65,000 unsecured loan facility with Mr David McArthur, earning interest at 10% p.a. from date of drawing, maturing 10 August 2026.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	440
8.2	Cash and cash equivalents at quarter end (item 4.6)	608
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	608
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.