

Ironwood Investments Pty Limited

3 February 2006

Australian Stock Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Fax: 1900 999279

Company Announcements

Please find attached our Form 604 "Notice of change of interests of substantial holder" in relation to Real Brand Holdings Limited A.C.N. 110 005 822.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Lindsay Phillips', with a long horizontal stroke extending to the right.

Lindsay Phillips
Director

cc Michael Glendinning, Company Secretary – Real Brand Holdings Limited
02-8257 6501

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Real Brand Holdings Limited**ACN/ARSN **110 005 822****1. Details of substantial holder(1)**Name **Ironwood Investments Pty Ltd (atf The Phillips Super Fund)**ACN/ABN (if applicable) **058 461 395**There was a change in the interests of the substantial holder on **2 February 2006**The previous notice was given to the company on **27 January 2006**The previous notice was dated **27 January 2006****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	4,004,500	11.2%	4,789,500	13.4%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities	Person's votes affected
30/1/06	M.J.H. Nightingale & Co. Pty Ltd	Purchase	\$8,555	100,000	100,000
01/02/06	Dr Stephanie Phillips	Purchase	\$7,555	100,000	100,000
02/02/06	M.J.H. Nightingale & Co. Pty Ltd	Purchase	\$41,175	585,000	585,000

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(6)	Nature of relevant interest(6)	Class and number of securities	Person's votes
Ironwood Investments Pty Ltd	Ironwood Investments Pty Ltd	Ironwood Investments Pty Ltd	Registered and beneficial owner	Ordinary shares 4,004,500	4,004,500
M.J.H. Nightingale & Co Pty Ltd	M.J.H. Nightingale & Co Pty Ltd	M.J.H. Nightingale & Co Pty Ltd	Registered and beneficial owner	Ordinary shares 685,000	685,000
Dr Stephanie Phillips	Dr Stephanie Phillips	Dr Stephanie Phillips	Registered and beneficial owner	Ordinary shares 100,000	100,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association(3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Ironwood Investments Pty Limited	The directors of Ironwood Investments Pty Ltd (Lindsay Phillips & Dr. Stephanie Phillips) are directors and/or shareholders of M.J.H. Nightingale & Co. Pty Limited. The substantial shareholder and the associates will be acting in concert with respect to their respective shareholdings in the company.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ironwood Investments Pty Ltd	37 Pearl Bay Ave Mosman NSW 2088
M.J.H. Nightingale & Co. Pty Limited	PO Box R348 Royal Exchange Sydney NSW 1225
Dr Stephanie Phillips	37 Pearl Bay Ave Mosman NSW 2088

Signature

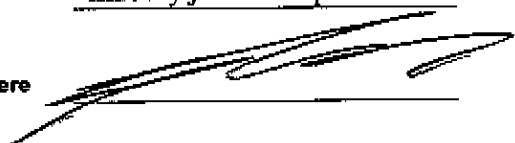
print name:

Lindsay John Phillips

capacity

DIRECTOR/SECRETARY

sign here



date

03/02/2006