

ASX ANNOUNCEMENT

15 January 2025



Listing Compliance

Sydney

By email: ListingsComplianceSydney@asx.com.au

Resources & Energy Group Ltd (REZ): Response to ASX Price Query

We refer to your letter dated 14 January 2025 regarding the recent change in the price and trading volume of Resources & Energy Group Limited (REZ) securities. Our responses to your queries are set out below:

1. Is REZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, REZ is not aware of any price sensitive information that has not been announced to the market which could explain the recent trading in its securities. REZ continues to progress its main undertaking of the trial gold recovery program at the Maranoa prospect at East Menzies. The most recent details of the program are contained in releases made to ASX on 16 October 2024, 31 October 2024 and 4 November 2024. Further announcements concerning the results of the program will be made once the details have been determined.

2. If the answer to question 1 is "yes":
 - (a) N/A
 - (b) N/A
 - (c) N/A
3. If the answer to question 1 is "no," is there any other explanation that REZ may have for the recent trading in its securities?

REZ notes that since 26 April 2024, when the decision to proceed with the Maranoa program and associated capital raising was confirmed in a release to ASX, the Australian dollar gold price has increased from around A\$3,600/ounce to A\$4,300/ounce (as of 14 January 2024), an increase of 20%. This has enhanced the expected returns from the Maranoa program.

4. Please confirm that REZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.

REZ confirms that it is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that REZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of REZ with delegated authority from the board to respond to ASX on disclosure matters.

REZ confirms that the above responses have been authorised and approved in accordance with its published continuous disclosure policy by the Board of Directors.

Yours sincerely,

A handwritten signature in black ink, appearing to read "D. Moore".

J. Daniel Moore
Managing Director
Resources & Energy Group Limited

-ends-

Released with the authority of the board.

For further information on the Company and our projects, please visit: www.rezgroup.com.au

CONTACT

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14 January 2025

Reference: 105170

Mr J. Daniel Moore
Managing Director & CEO
Resources & Energy Group Limited
Level 3
Suite 301
66 Hunter Street
Sydney NSW 2000

By email only.

Dear Mr Moore

Resources & Energy Group Limited ('REZ'): Price - Query

ASX refers to the following:

- A. The change in the price of REZ's securities from a low of \$0.024 on 10 January 2025 to a high of \$0.036 today.
- B. The significant increase in the volume of REZ's securities traded in the same period.

Request for information

In light of this, ASX asks REZ to respond separately to each of the following questions and requests for information:

- 1. Is REZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is REZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in REZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore REZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that REZ may have for the recent trading in its securities?
- 4. Please confirm that REZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that REZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of REZ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.00 AM AEDT Wednesday, 15 January 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, REZ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require REZ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in REZ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in REZ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to REZ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that REZ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance