RESOURCES ENERGY GROUP

Production Funding Exploration

Investor Presentation

East Menzies Gold Project, WA | ASX:REZ

June 2026

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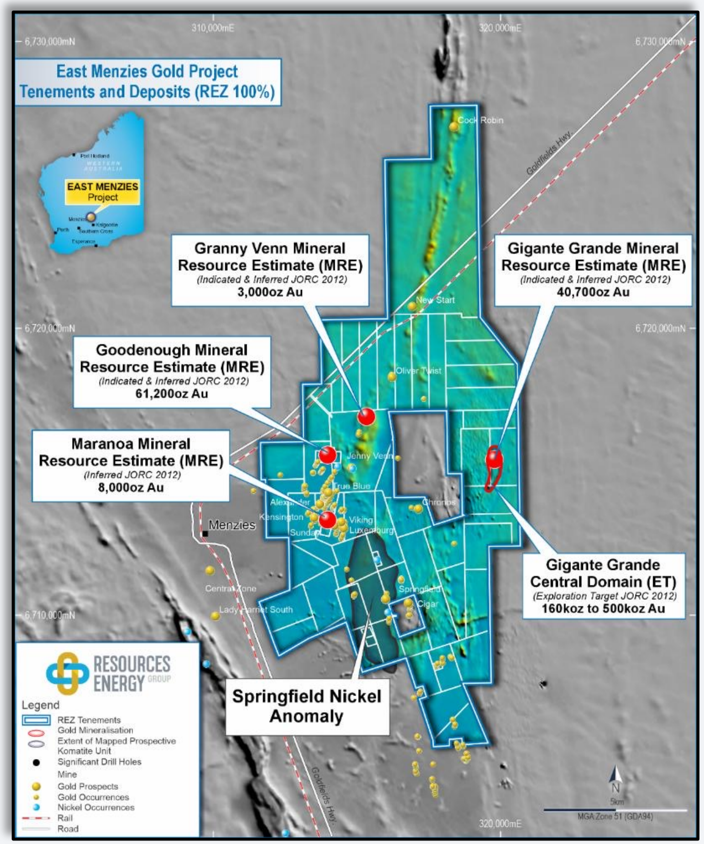
East Menzies Gold Project — WA's Eastern Goldfields

Consolidated portfolio: 60+ tenements over 103 km², 20km of mineralised strike, four gold deposits

PROJECT FOOTPRINT

Location	**130km N of Kalgoorlie, WA**
Infrastructure	**Goldfields Highway, adjacent township with services**
Tenement package	**60+ granted tenements**
Project area	**>100 km² over prospective greenstone belts with 100+ years of gold mining**
Mineralisation	**Multiple long strike prospects (totalling > 20km) underexplored by modern methods**
Mining Leases	**3 x MRE's - M29/141, M29/427, M29/437 & M29/189**
Future Mining Leases	**Multiple Mineralised areas within 4 mining lease applications**
Proven Profitable operations	**Granny Venn successfully mined (See ASX Releases [2021-22])**
Holding entity	**Menzies Goldfields Pty Ltd (100% REZ subsidiary)**

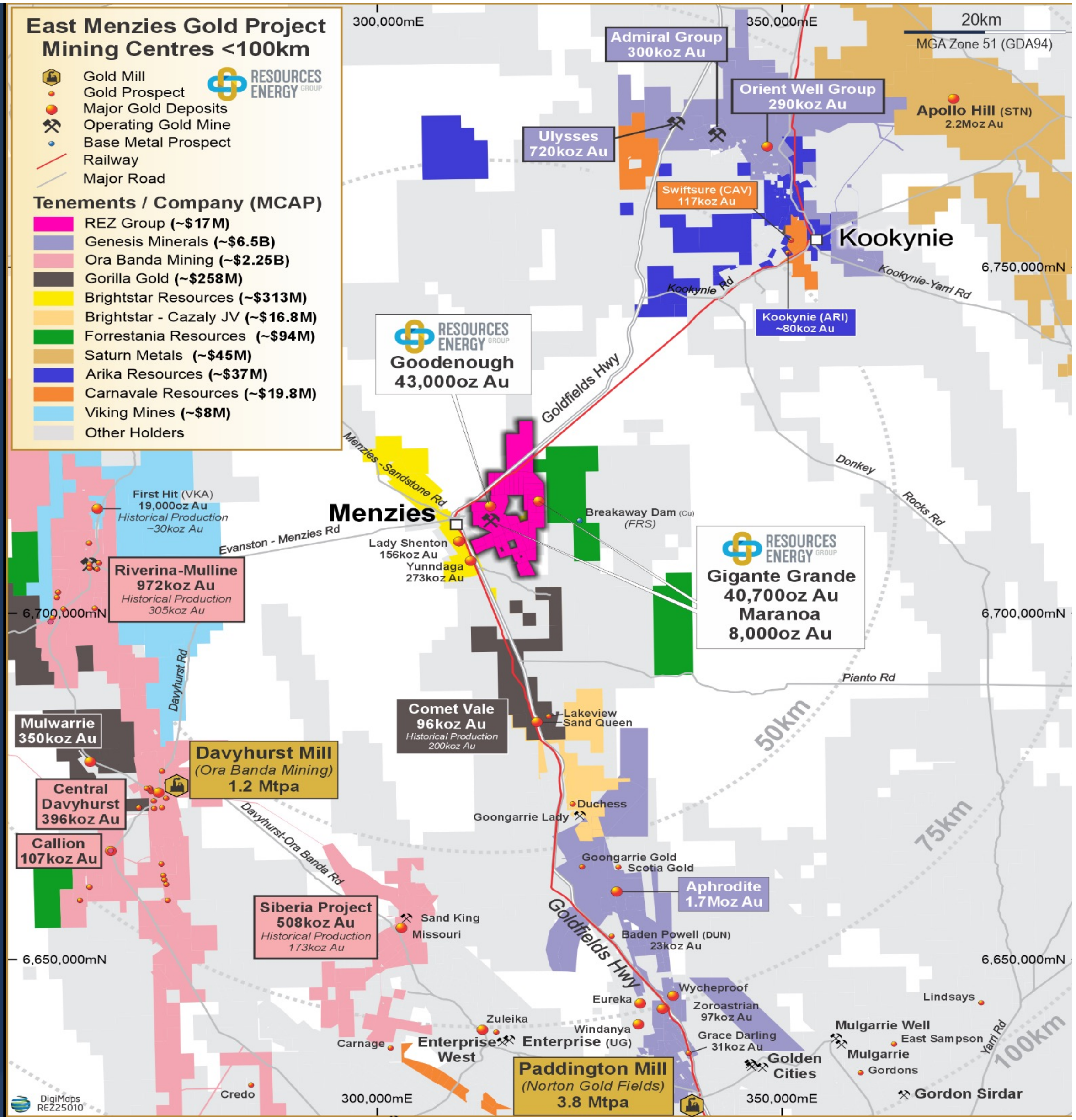


East Menzies tenement plan with named deposits

Source: REZ tenement plan; East Menzies Project, ~103 km², 130km north of Kalgoorlie, WA

Where is the Menzies Consolidated Gold Field?

- Right on the Green Stone Fairway
- 1 Hour from Kalgoorlie Super Pit
- Last known un-exploited gold field
- Significant gold mining activity and mills within 100kms
- A new Gold Rush occurring within the Menzies shire - previous Gold Rush supported 3 banks and 13 pubs in Menzies town



REZ — Production Funding Exploration

A self-funded WA gold story across three concurrent stages

MINING 2026

Maranoa

8,000 oz

Inferred Resource — JV announced

Successful vat leach trial complete (3 doré pours). Joint venture with Rembrandt Mining executed to mine the 8,000oz Inferred Resource during 2026.

DEVELOPING

Goodenough

61,200 oz

MRE JORC 2012 (92% Indicated, Mar 2026)

Lead development asset at 1.4 g/t Au (61.2koz JORC). 2026 RC drilling expanding the resource. Toll-milled production pathway.

DISCOVERING

Gigante Grande

40,700 oz

Inferred MRE + 6km strike open

Maiden Mineral Resource Sep 2025. Central Domain Exploration Target 160-500koz. Mineralisation open North, South, and at depth.

The Production Funding Exploration Model

Self-funding growth: Maranoa JV cashflow underwrites resource drilling

1 MINE

Maranoa JV

Mine 8,000oz Au in 2026 via Rembrandt Mining JV

2 FUND

JV cashflow

Reinvest funds in scoping and optimisation, and further brown fields exploration

3 OPTIMISE

Goodenough drill-out - 2026

Expand MRE to maximum optimal size beyond current 61.2koz Au JORC

4 DEVELOP

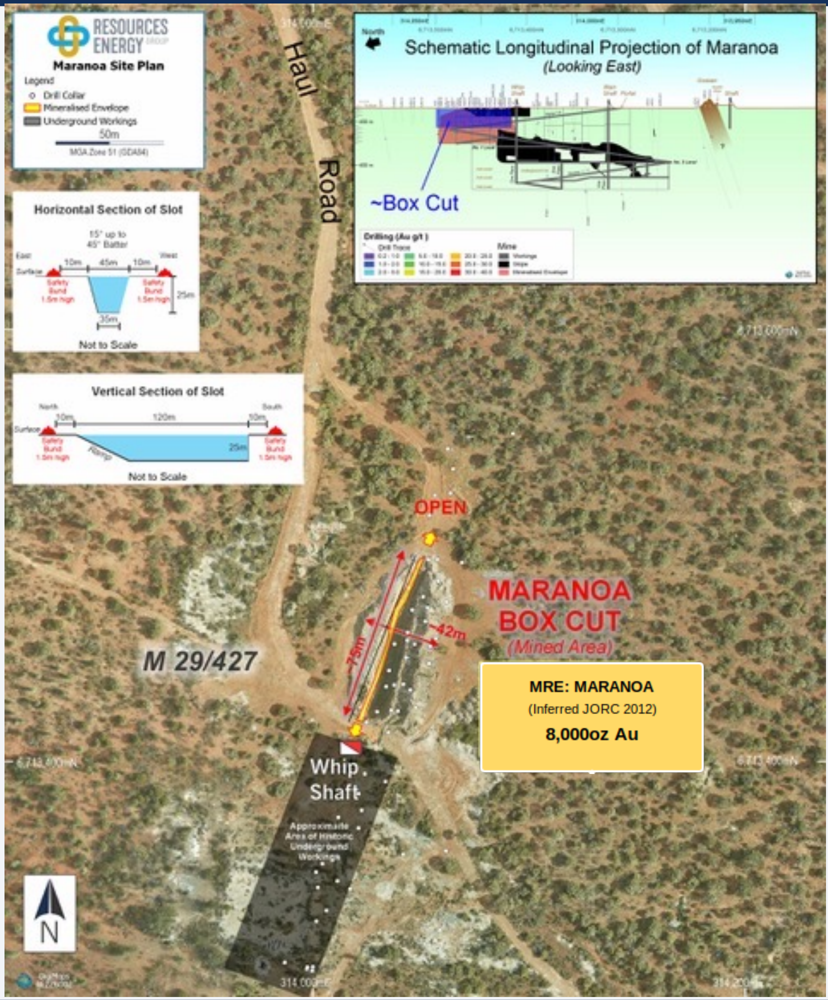
Next mine build

Optimisation and mine planning at Goodenough Phase 1; cycle repeats

SELF-FUNDING CYCLE

Source: ASX:REZ public disclosures — capital raise notices, MRE upgrades, production updates

Maranoa — JV Mining Campaign 2026



Successful trial complete
JV with Rembrandt Mining executed to mine 8,000oz in 2026

8,000 oz	Inferred Mineral Resource (46 kt @ 5.7 g/t Au, JORC 2012)
Trial done	Vat leach trial complete — 3 doré pours (Feb–Jun 2025) confirmed process viability
JV signed	Joint venture executed with Rembrandt Mining for the 2026 commercial mining campaign
2026	Mining campaign year — under M29/427 (granted Mining Lease)

Source: ASX:REZ Maranoa Inferred Resource 18 Jan 2022; Trial Vat Leach Carbon Strip 31 Jan 2025; First Gold Doré 5 Feb 2025; Second Pour 3 Jun 2025; Approval Granted for Full-Scale Vat Leach 9 Sep 2025

Maranoa — Rembrandt Mining Partnership

ASX:REZ

Binding term sheet executed June 2026 · Operator-funded mining · Sliding-scale profit share REZ-favoured

WHO REMBRANDT IS

Private WA gold mining operator

Adrian Hall — Managing Director

Metallurgist + plant builder. Built two operating gold plants — Nicholsons (Halls Creek / now Pantoro) and Lakewood (Silver Lake Resources). 20+ years industry experience.

Dean Goodwin — Geology Lead

Mine-finder credited with discovering ~1.85 Moz of historical gold resources: Intrepid / Chalice Deeps / Burbanks UG / Kat Gap. WMC, Resolute, Lionore alumnus.

Combined capability: experienced mine-finder + experienced plant-builder. Rembrandt funds 100% of mining capital. REZ supplies the ground.

WHAT THE JV DOES

Tribute mining of Maranoa Mining Target

Operator funded

Rembrandt provides 100% of working capital — drilling, mining, processing.

Sliding-scale split

REZ-favoured profit share: 50/50 at A$3,000/oz → 60/40 REZ at A$7,000/oz. At today's ~A$6,000 spot, REZ takes ~57.5%.

Open book OpEx

All costs declared, audited, no mark-up. REZ A$200k p.a. management fee.

Operational discipline

First drill bit in ground within 14 days of definitive. 1,000m minimum within 12 months. Mining commencement within 120 days.

Source: REZ — REZ SIGNS BINDING TERM SHEET – 17 June 2026

Maranoa — Selective Mining & Processing Strategy

ASX:REZ

Low-dilution selective mining · Dual processing pathway maintained · Strategy designed to maximise net recovered ounces

SELECTIVE MINING

Maximising recovered ounces — not bulk movement

Boutique

Mining scale matched to the deposit

- High-selectivity, low-dilution open-pit methodology
- Tight grade control and ore definition
- Reduced bench heights and selective flitch mining
- Appropriately-sized equipment for careful excavation
- Strict separation of ore and waste material
- Objective: minimise dilution, preserve head grade

VAT LEACH

Pathway A · Onsite · Approvals in hand

Approved

Operating approvals in hand

- Onsite vat leach processing on the Mining Target
- All operating approvals already in place
- Baseline pathway in the flexible processing strategy
- Maintained as the default if toll terms don't beat it on net recovered ounces

TOLL MILL

Pathway B · Higher recovery · Under evaluation

~95 km

Paddington and similar nearby mills

- Engagement with established regional gold processing facilities (Paddington ~95 km from Menzies and similar)
- Higher overall gold recovery via established CIL / CIP circuits
- Reduced metallurgical and operational risk
- Preliminary analysis: incremental haulage + toll cost potentially more than offset by improved recovery
- Selected only if net recovered-ounce economics beat the baseline

Final processing pathway selected on: metallurgical recovery, operating costs, logistics and timing, overall project cashflow.

Granny Venn — Campaign Reference & Portfolio Upside

REZ has done this before — Granny Venn delivered A$23M revenue / A$7.5M profit at A$2,600/oz gold (FY2021/22)

Granny Venn open pit — 130,000t milled, 8,700oz recovered (FY2021/22)

PROVEN TRACK RECORD — FY2021/22

Milled	**130,000 t**
Gold recovered	**8,700 oz**
Gold price (then)	**A$2,600/oz**
Revenue	**A$23M**
Profit	**A$7.5M**
Cash from final cutback (2022)	**A$3.35M**

Today's AUD spot gold price ~A$6,400/oz

2.5x the gold price under which Granny Venn delivered A$7.5M profit

Goodenough — The Next Mine (after Maranoa)

61.2koz JORC 2012 (92% Indicated) — toll-milled production pathway

JORC 2012 MINERAL RESOURCE (MAR 2026)

Classification	Tonnes	Grade (g/t)	Ounces
Indicated	1,271,000	1.38	56,400
Inferred	87,000	1.72	4,800
Total	**1,358,000**	**1.40**	**61,200**

PATHWAY TO PRODUCTION

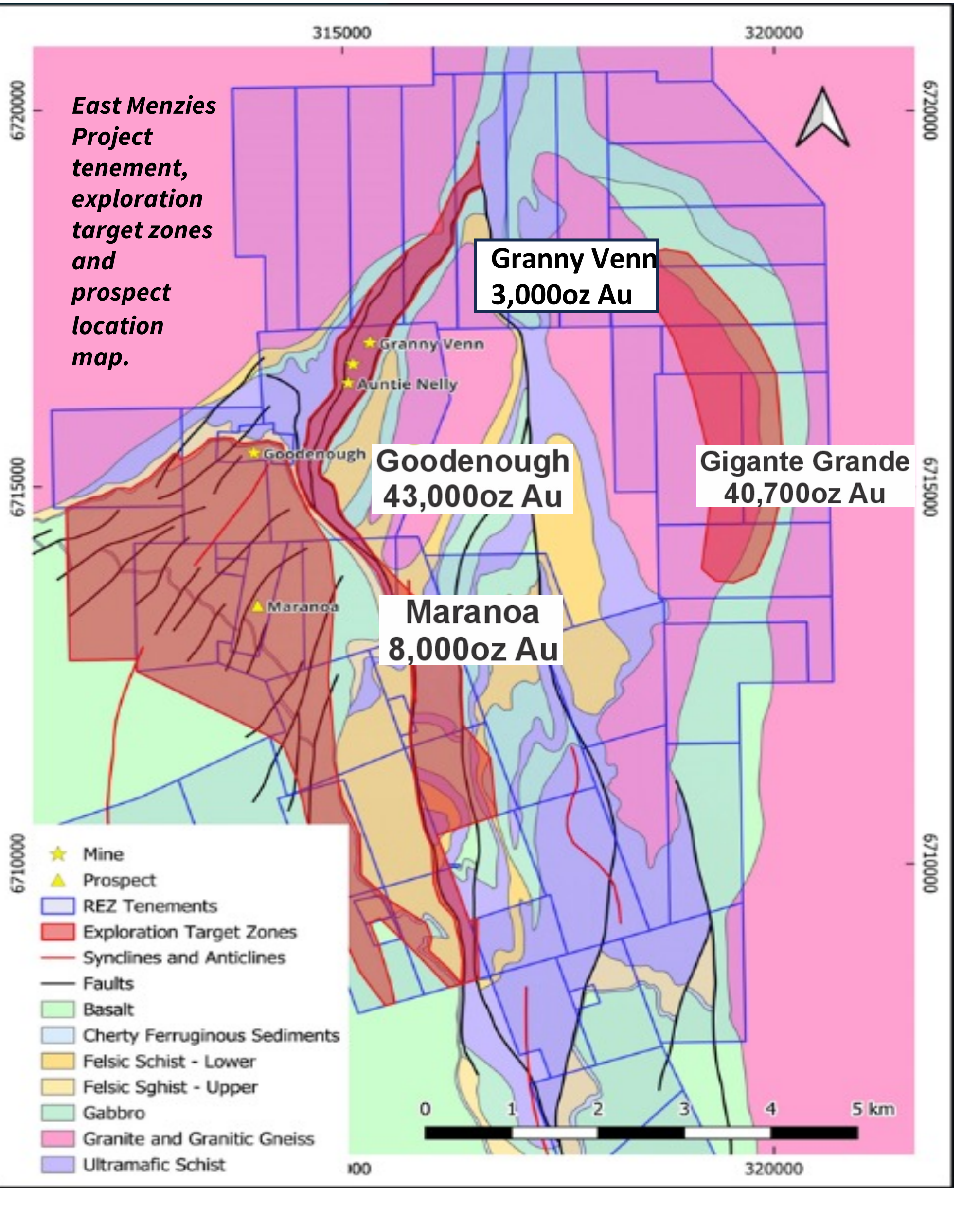
DONE	Open pit optimisation study completed (2023)
DONE	Mar 2026 MRE upgrade to 61.2koz (54% increase in tonnes)
DONE	Two RC drilling campaigns Feb-Apr 2026
DONE	Drill assay results (2 ASX announcements released)
NEXT	External scoping study to be commissioned
NEXT	Metallurgical testwork — sulphide ore verification
NEXT	Approvals — environmental, mining proposal
NEXT	Mining contractor selection and engagement
TARGET	Resource upgrade to Ore Reserve (reinterpretation + optimisation)
TARGET	Mining to commence and first gold pour — 2027

Source: ASX:REZ "Upgrade of Goodenough Mineral Resource to 61koz Gold" 23 March 2026; CP Phil Jankowski FAusIMM (ERM)

Gigante Grande – Maiden Mineral Resource Established

- Data review of 7km gold mineralised system at Gigante Grande (GG) completed by **ERM Consultants**
- **Initial Inferred Mineral Resource**: 1.39Mt @ 0.91g/t Au for **40,700oz** (JORC 2012)[1]
- Gold Exploration Target of 4Mt @ 1.3 g/t for 160,000 oz to 5Mt @ 3.0 g/t for 550,000 oz Au[1]
- Mineral Resource defined within a **700m x 300m x 120m** open pit shell
- Confirms large-scale potential of the **7km long Gigante Grande Central Domain gold system**[2]

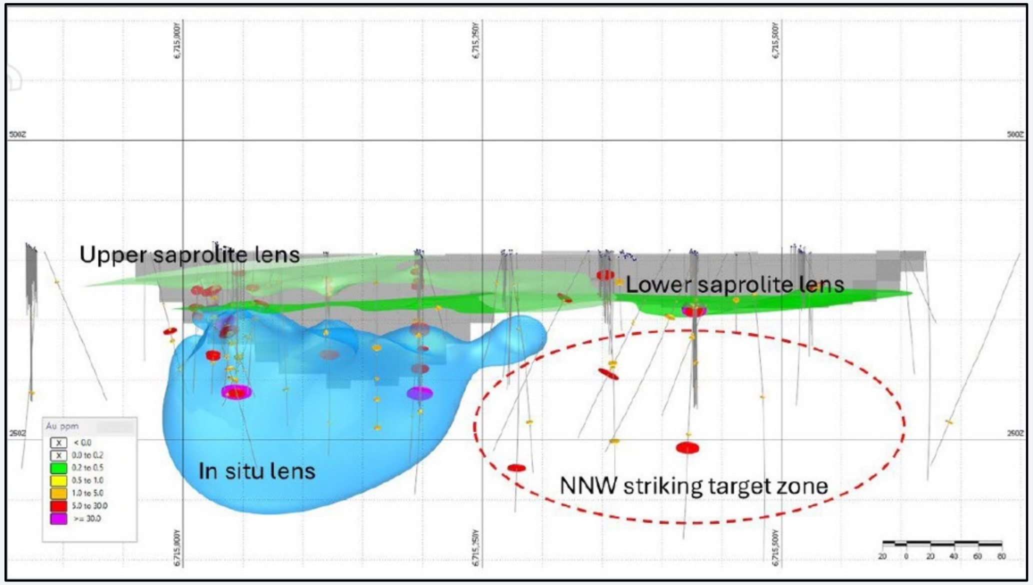
[1] Maiden Mineral Resource Established at Gigante Grande **ASX:REZ 23 Sep 2025**
[2] Gigante Grande Central Domain Data Review **ASX:REZ 12 Nov 2025**



Gigante Grande — Discovery Upside

Maiden 40,700oz Inferred. A large low-grade system with + 6km mineralised strike open to North, South and at depth

40,700 oz Au	Maiden Inferred Mineral Resource Estimate 1.39 Mt @ 0.91 g/t Au (Sep 2025, ERM)
160-500k oz Au	Exploration Target Gigante Grande Central Domain (12 Nov 2025)
6 km Strike	Mineralised system strike length, ~1.5km has some drill density
Open & Untested	To the north and south and at depth — additional drilling planned



Long Section of Gigante Grande Mineral Resource showing gold grade drill intercepts as discs and the Saprolite Supergene overlying the in situ granite hosted gold mineralisation. The NNW target zone is circled in red.

Production Funding Exploration

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